

Dayton Independent Board of Education: Special Meeting

November 18, 2020 6:00 PM

Board Office

200 Clay Street

Dayton, Kentucky 41074

Attendance Taken at 6:44 PM:

Present Board Members:

Mrs. Carrie Downard

Mrs. Diane Huff

Mrs. Lori Peterson

Mr. Bernie Pfeffer

Mrs. Rosann Sharon

1. Call to Order

2. Roll Call

3. Discussion and Action

3.1. Adopt a Resolution Authorizing the issuance of Revenue Refunding Bonds

Rationale:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE DAYTON INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$850,000 PRINCIPAL AMOUNT (WHICH MAY BE DECREASED BY AN AMOUNT DETERMINED TO BE IN THE BEST INTEREST OF THE CORPORATION) OF SCHOOL BUILDING REVENUE REFUNDING BONDS, IN ONE OR MORE SERIES, IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES, TO PROVIDE FUNDS FOR THE REFUNDING OF THE OUTSTANDING DAYTON INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES 2011; PROVIDING AND DETERMINING THE DUTY OF THE CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY AND THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AS AND WHEN THEY MATURE AND THE CREATION OF AN ADEQUATE MAINTENANCE AND INSURANCE FUND; AND AUTHORIZING THE EXECUTION OF A LEASE AND OTHER INSTRUMENTS WITH RESPECT TO SUCH PROPERTY WITH THE BOARD OF EDUCATION OF THE DAYTON INDEPENDENT SCHOOL DISTRICT

Motion Passed: Approval of a Resolution authorizing the issuance of Refunding Bonds passed with a motion by Mr. Bernie Pfeffer and a second by Mrs. Carrie Downard.

5 Yeas - 0 Nays.

Mrs. Carrie Downard	Yes
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Mrs. Diane Huff	Yes
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Mrs. Lori Peterson	Yes
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Mr. Bernie Pfeffer	Yes
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Mrs. Rosann Sharon	Yes
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4. Motion making agenda and attachments part of the official board meeting records

Motion Passed: Approval of motion making agenda and attachment part of the official meeting passed with a motion by Mr. Bernie Pfeffer and a second by Mrs. Diane Huff.

5 Yeas - 0 Nays.

Mrs. Carrie Downard	Yes
Mrs. Diane Huff	Yes
Mrs. Lori Peterson	Yes
Mr. Bernie Pfeffer	Yes
Mrs. Rosann Sharon	Yes

5. Adjournment

Motion Passed: passed with a motion by Mr. Bernie Pfeffer and a second by Mrs. Lori Peterson.

5 Yeas - 0 Nays.

Mrs. Carrie Downard	Yes
Mrs. Diane Huff	Yes
Mrs. Lori Peterson	Yes
Mr. Bernie Pfeffer	Yes
Mrs. Rosann Sharon	Yes

Chairperson

Superintendent