

			<b>Draft Budget Estimates 2021-2022</b>
Fund 1 General Fund Revenue			
110	1111 General Property Tax		7,358,354
110	1113 PSC Property Tax		311,768
110	1115 Delinquent Tax		90,000
110	1117 Motor Vehicle Tax		756,692
110	1121 Utilites Tax		1,600,000
	Subtotal Fund 1 (Local Tax Revenue)		10,116,814
110	1191 Omitted Taxes		30,000
110	1280 Revenue in Lieu of Tax		500,000
110	3111 SEEK Program		9,488,206
110	3800 Revenue in Lieu of Taxes/State		42,000
	<b>Total General Fund</b>		20,177,020
Fund 310 - Capital Outlay Revenue			
310	3200 Restricted State Revenue		262,513
	<b>Total Capital Outlay Fund</b>		262,513
Fund 320 - Building Fund Revenue			
320	1111 General Property Tax		899,175
320	1113 PSC Property Tax		-
320	1115 Delinquent Tax		-
320	1117 Motor Vehicle Tax		-
	Subtotal Fund 320 (Local Tax Revenue)		899,175
320	3200 Restricted State Revenue		303,133
	<b>Total Building Fund</b>		1,202,308

12/9/2020

**SIMPSON COUNTY  
SEEK PROJECTION**

PROGRAM COMPONENT	2018/19 Final*	2019/20 Final*	2020/21 Working*	2021-22 Draft*	Dollar Change	Percent Change
<b>DATA ITEM</b>						
Property Tax Rate (ETR)	0.578	0.578	0.578	0.578	-	0.0%
Total Assessment	1,463,932,799	1,634,657,812	1,694,977,997	1,798,350,787	103,372,790	6.1%
Assessment Per Pupil	556,159	609,314	645,675	685,053	39,378	6.1%
Prior Year EOY Adjusted ADA	2,632.220	2,625.127	2,625.127	2,625.13	-	0.0%
Growth (Projected or Actual)	-	57.66	-	-	-	#DIV/0!
AADA Plus Growth (Funded FTE)	2,632.22	2,682.79	2,625.13	2,625.13	-	0.0%
No. At Risk Pupils	1,606.135	1,644.888	1,644.888	1,644.888	-	0.0%
No. LEP Pupils	45.00	53.00	61.00	64.00	3.00	4.9%
SEEK Base Per Pupil	4,000	4,000	4,000	4,000	-	0.0%
<b>BASE SEEK</b>	1					
Guaranteed Base	10,528,880	10,731,144	10,500,508	10,500,508	-	0.0%
At Risk	963,681	986,933	986,933	986,933	-	0.0%
Exceptional Child	1,884,360	1,991,400	2,105,600	2,087,240	(18,360)	-0.9%
Transportation	1,069,639	937,410	937,410	937,410	-	0.0%
LEP	17,280	20,352	23,424	24,576	1,152	4.9%
Home & Hospital	7.4	38,922	28,977	28,977	-	0.0%
Total Base SEEK	14,502,761	14,696,215	14,582,851	14,565,643	(17,208)	-0.1%
Less Reg. Local Effort	0.30	4,391,798	4,903,973	5,395,052	310,118	6.1%
State Base SEEK		10,110,963	9,792,241	9,170,590	(327,326)	-3.4%
<b>MAXIMUM TIER 1</b>						
State Equal. Level		834,000	834,000	916,000	-	0.0%
Local Tier 1 Ratio		0.6669	0.7306	0.7049	0.0430	6.1%
Tier 1 Tax Rate		0.103	0.104	0.096	-	0.0%
Total Tier 1		2,260,961	2,320,530	2,303,525	(2,581)	-0.1%
Local Tier 1		1,507,738	1,695,360	1,720,817	97,097	6.0%
State Appropriation Level		100.00%	100.00%	100.00%	0	0.0%
State Tier 1		753,223	625,170	679,805	(99,678)	-14.7%
<b>PARTIAL TIER 1</b>						
Tier 1 Tax Rate		-	-	-	-	#DIV/0!
Total Tier 1		-	-	-	-	#DIV/0!
Local Tier 1		-	-	-	-	#DIV/0!
State Tier 1		-	-	-	-	#DIV/0!
<b>ADJUSTMENTS</b>	0					
Voc-ed Deduct/ADA:	0	-	-	-	-	#DIV/0!
Per Pupil Guarantee		-	-	-	-	#DIV/0!
Adjustment to Appropriation		-	-	-	-	#DIV/0!
Prior Year Adjustment		-	-	-	-	#DIV/0!
Adjustment to FSPK		-	-	-	-	#DIV/0!
<b>TIER 2</b>						
Tier 2 Tax Rate		0.125	0.124	0.132	-	0.0%
Local Tier 2		1,829,916	2,026,976	2,237,371	136,452	6.1%
<b>TOTAL LOCAL SEEK</b>		7,729,452	8,626,309	8,946,025	543,667	6.1%
<b>TOTAL STATE SEEK</b>		10,864,186	10,417,411	10,177,722	(427,004)	-4.2%
<b>LESS CAPITAL OUTLAY</b>		263,222	268,279	262,513	-	0.0%
<b>NET FUND 1 STATE SEEK</b>		10,600,965	10,149,134	9,915,210	(427,004)	-4.3%
<b>NET FUND 1 STATE/LOCAL SEEK</b>		18,330,417	18,775,443	18,861,235	116,663	0.6%
<b>TOTAL SEEK REVENUE</b>		18,593,638	19,043,721	19,123,747	116,663	0.6%
<b>FSPK LOCAL REVENUE</b>	0.05	731,966	817,329	847,489	51,686	6.1%
<b>FSPK STATE EQUALIZATION</b>	0.05	365,669	301,393	354,819	(51,686)	-14.6%

\*Based on KDE SEEK Calculations dated 12.01.2020

Compared to SEEK Projection (GEN FUND) 20-21 Working Budget

\$ 9,915,210

+/-

\$ (427,004)

**\*\*UPDATED ASSESSMENT DATA****12/9/2020****Assessment of Property**

Item	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected* 2021-22	4-year trend
Real Estate - New Property	\$9,841,363	\$7,714,356	\$0	\$6,429,240	\$663,294	\$12,335,544	\$19,444,351	\$3,076,381	\$26,466,907	\$31,512,353	\$28,747,567	\$29,273,786	
Percentage Of Total Real Estate	1.02%	0.79%	0.00%	0.65%	0.07%	1.19%	1.79%	0.27%	2.27%	2.56%	2.22%	2.16%	1.83%
Real Estate - Reassessment Less Homestead	(\$5,737,689)	\$1,199,509	\$5,788,038	\$6,161,322	\$1,714,069	\$33,582,238	\$29,440,469	\$41,474,279	\$9,175,977	\$30,745,262	\$33,914,102	\$34,725,459	1.0183
Percentage Of Total Real Estate	-0.60%	0.12%	0.59%	0.62%	0.17%	3.23%	2.71%	3.66%	0.79%	2.50%	2.62%	2.56%	2.39%
Total Assessment - Real Estate	\$963,443,580	\$972,357,445	\$978,145,483	\$990,736,045	\$993,113,408	\$1,039,031,190	\$1,087,916,010	\$1,132,466,670	\$1,168,109,554	\$1,230,367,169	\$1,293,028,838	\$1,357,028,083	1.0239
Percentage Change Of Real Estate	0.43%	0.93%	0.60%	1.29%	0.24%	4.62%	4.70%	4.10%	3.15%	5.33%	5.09%	4.95%	4.42%
Tangible Property	\$98,550,528	\$105,627,105	\$129,812,570	\$127,375,139	\$142,014,789	\$129,804,665	\$137,236,692	\$134,431,940	\$120,968,921	\$212,898,484	\$201,248,165	\$230,662,417	
Percentage Change	-0.15%	7.18%	22.90%	-1.88%	11.49%	-8.60%	5.73%	-2.04%	-10.01%	75.99%	-5.47%	14.62%	14.62%
Public Service Real Estate	\$8,590,305	\$8,722,388	\$9,748,708	\$11,967,322	\$13,281,080	\$14,771,567	\$19,831,237	\$17,429,026	\$18,067,063	\$19,898,552	\$21,526,141	\$22,056,981	
Percentage Change	-3.12%	1.54%	11.77%	22.76%	10.98%	11.22%	34.25%	-12.11%	3.66%	10.14%	8.18%	2.47%	2.47%
Public Service Tangible	\$24,322,842	\$24,741,240	\$26,312,548	\$23,276,890	\$25,232,147	\$24,484,603	\$24,584,173	\$27,221,692	\$25,406,945	\$32,191,732	\$33,999,180	\$37,091,496	
Percentage Change	4.29%	1.72%	6.35%	-11.54%	8.40%	-2.96%	0.41%	10.73%	-6.67%	26.70%	5.61%	9.10%	9.10%
Motor Vehicle	\$95,462,061	\$99,939,083	\$102,094,804	\$107,462,085	\$112,944,557	\$115,149,876	\$122,297,584	\$126,452,104	\$131,372,639	\$139,288,762	\$145,152,705	\$151,511,809	1.0910
Percentage Change	6.22%	4.69%	2.16%	5.26%	5.10%	1.95%	6.21%	3.40%	3.89%	6.03%	4.21%	4.38%	4.38%
Grand Total	\$1,190,369,316	\$1,211,387,261	\$1,246,114,113	\$1,260,817,481	\$1,286,585,981	\$1,323,241,901	\$1,391,867,922	\$1,438,009,108	\$1,463,932,798	\$1,634,652,375	\$1,694,977,996	\$1,798,350,787	
Percentage Change	0.87%	1.77%	2.87%	1.18%	2.04%	2.85%	5.19%	3.32%	1.80%	11.66%	3.69%	6.10%	5.12%
Less Motor Vehicles	\$1,094,907,255	\$1,111,448,178	\$1,144,019,309	\$1,153,355,396	\$1,173,641,424	\$1,208,092,025	\$1,269,570,338	\$1,311,557,004	\$1,332,560,159	\$1,495,363,613	\$1,549,825,291	\$1,646,838,978	
Percentage Change	0.43%	1.51%	2.93%	0.82%	1.76%	2.94%	5.09%	3.31%	1.60%	12.22%	3.64%	6.26%	5.19%

Used Projected 4 Year Trend for FY2021-2022 Projected Assessment Data

AT Risk Free Students Only	1351.9	1422	1487.3	1534.4	1627.901	1671.13	1711.93	1722.727	1606.135	1644.888	1644.888	1,644.880	
		5.19%	4.59%	3.17%	6.09%	2.66%	2.44%	0.63%	-6.77%	2.41%	0.00%	from Infinite Campus same as last year per J Kilburn due to COVID	
											COVID		