

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: November 30, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 10,076,929.01	\$ (34.79)	\$ 10,076,894.22	\$ 10,076,894.22
2	645,959.13	-	645,959.13	645,959.13
21	15,894.97		15,894.97	15,894.97
310	13,778.59		13,778.59	13,778.59
320	588,396.01		588,396.01	588,396.01
360	25,714.02		25,714.02	25,714.02
400	20.04		20.04	20.04
51	338,163.49	(34.79)	338,128.70	338,128.70
52	75,135.11		75,135.11	75,135.11
Committed Funds	481,445.09		481,445.09	481,445.09
	<u>\$ 12,261,435.46</u>	<u>\$ (69.58)</u>	<u>\$ 12,261,365.88</u>	<u>\$ 12,261,365.88</u>
			Fund 67	107,342.51
				<u>\$ 12,368,708.39</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	640,257.03
Bond Acct - Accrued Interest	10.00	Holding Account	11,559,225.75
Bond Acct - Accrued Interest	-	Tax Account	29,163.68
Bond Acct - Accrued Interest	3.41	Committed Funds	481,445.09
Bond Acct - Accrued Interest	1.45	Funding Safety	5,087.05
Bond Acct - Accrued Interest	2.58		<u>12,715,178.60</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>77.00</u>

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

Accounts Payable	142,223.62
Payroll	283,445.47
State Tax Direct Deposits	28,240.67
Total Outstanding Checks	<u>453,909.76</u>

RECONCILED CASH 12,261,365.88

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,154,290.56
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,154,290.56</u>
 Books	
Payroll	\$ 396,654.76
AP	757,635.80
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 1,154,290.56</u>
 Difference	 <u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 246,927.60
Issued - Current Month	652,931.82
Cleared - Current Month	<u>(757,635.80)</u>
Current Month Outstanding AP Checks	<u>\$ 142,223.62</u>
 Difference	 <u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 283,433.91
Issued - Current Month	1,616,772.04
Cleared - Current Month	(396,654.76)
Direct Deposits	(1,191,818.69)
o/s State Tax Direct Deposit	(28,240.67)
Void - Vendor Payroll Check	(46.36)
Current Month Outstanding Payroll	<u>\$ 283,445.47</u>
 Difference	 <u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 8,327,418.04
US Bank	-
General Fund	84.47
Construction	-
Bonds	-
Fund 2	0.65
Tax Account	4.15
Committed Funds	61.33
	<u>\$ 8,327,568.64</u>
 Books	
Fund 1	\$ 7,593,325.55
Fund 2	490,349.09
Fund 21	430.55
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	243,463.45
Fund 52	-
	<u>\$ 8,327,568.64</u>
 Difference	 <u>-</u>

Reconciliation - Bank

6,881,918.30	beg bank balance
8,327,568.64	receipts
(1,154,290.56)	cleared checks
(1,219,920.74)	cleared direct dep
(120,000.00)	transfer to BG EMSI
<u>\$ 12,715,275.64</u>	end bank per calculation
<u>\$ 12,715,275.64</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 1,212.79

FUND	MUNIS CASH	INTEREST ALLOCATION
1	10,076,929.01	1,178.00
2	645,959.13	
162F	0.00	0.00
162E	0.00	0.00
310	13,778.59	
320	588,396.01	
360	25,714.02	
400	20.04	
51	338,163.49	34.79
52	75,135.11	
21	15,894.97	
	<u>11,779,990.37</u>	<u>1,212.79</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		34.79
110-1510	34.79	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	34.79	
510-1510		34.79
	<u>69.58</u>	<u>69.58</u>