



# Kenton County Board of Education

## Available Funds - Comparison

October 31, 2020

	General/SR Funds	Building & Debt Funds	Capital Outlay	Total
This Month	\$33,091,294.72	(\$2,554,332.92)	\$491,896.67	\$31,028,858.47
Last Month	\$17,735,832.46	(\$1,872,058.48)	\$529,035.67	\$16,392,809.65
1 Year Ago	\$44,761,413.56	(\$2,887,859.92)	\$646,650.06	\$42,520,203.70
6/30/2020	\$17,465,909.31	\$0.00	\$0.00	\$17,465,909.31
6/30/2019	\$16,918,407.04	\$0.00	\$2,048.06	\$16,920,455.10
6/30/2018	\$15,754,481.25	\$0.00	\$2,048.42	\$15,756,529.67
6/30/2017	\$14,307,923.28	\$0.00	\$2,048.42	\$14,309,971.70
6/30/2016	\$13,865,655.84	-	1,235.32	\$13,866,891.16
6/30/2015	\$13,566,875.80	-	14,433.27	\$13,581,309.07
6/30/2014	\$11,284,399.19	-	2,122.71	\$11,286,521.90

## Cash Position - October 31, 2020

	General & Special Revenue Funds	Building & Debt Service Funds	Capital Outlay	Construction
Beg. Balance	\$17,735,832.46	(\$1,872,058.48)	\$529,035.67	\$3,660,725.10
Receipts	\$23,762,725.02	\$0.00	\$0.00	\$0.00
Total	\$41,498,557.48	(\$1,872,058.48)	\$529,035.67	\$3,660,725.10
Disbursements	\$8,407,262.76	\$682,274.44	\$37,139.00	\$454,065.57
Transfer	\$0.00	\$0.00	\$0.00	\$0.00
Available Funds	\$33,091,294.72	(\$2,554,332.92)	\$491,896.67	\$3,206,659.53
Cash/Investments	\$33,091,294.72	(\$2,554,332.92)	\$491,896.67	\$3,206,659.53
Int. this Mo.	\$3,224.02	\$0.00	\$0.00	\$0.00
Int. Y-T-D	\$14,225.67	\$0.00	\$0.00	\$0.00

Cash Basis Position

# Kenton County Board of Education

## Schedule of Investments

October 31, 2020

Investment Description	Principal Amount	Priced to Yield	Maturity Date	Call Date
---------------------------	---------------------	--------------------	------------------	--------------

FFB Money Market	\$ 15,749,647.13	0.15%		
------------------	------------------	-------	--	--

### Other Cash Accounts

	Auton	Williams Memorial	Helen Mann Trust Fund
Beg. Balance	\$43,471.62	\$4,251.11	\$9,778.04
Interest Income	\$5.52	\$0.54	\$1.24
Transfers In	\$0.00	\$0.00	\$0.00
Disbursements	\$0.00	\$0.00	\$0.00
Available Funds	<u>\$43,477.14</u>	<u>\$4,251.65</u>	<u>\$9,779.28</u>
Cash/Investments	<u>\$43,477.14</u>	<u>\$4,251.65</u>	<u>\$9,779.28</u>
Int. this Mo.	\$5.52	\$0.54	\$1.24
Int. Y-T-D	\$21.91	\$2.15	\$4.93

# Kenton County Board of Education

## Food Service

### Financial Report

For the Month Ended October 31, 2020

---

Beginning Balance	\$ 572,754.96
<u>Receipts</u>	
Interest Income	\$ 67.07
Lunch - Reimbursable	-
Breakfast - Reimbursable	-
Lunch - Non-Reimbursable	474.50
Breakfast - Non-Reimbursable	-
A-La-Carte Sales	6,905.78
Restricted Fed Through State	237,225.87
State Revenue	9,710.25
Other Receipts	40.00
Donated Commodities	6,564.12
Miscellaneous Revenue	<u>1,718.61</u>
Beginning Balance + Receipts	\$ 835,461.16
Disbursements	<u>409,532.16</u>
 MUNIS Ending Balance	 <u><u>\$ 425,929.00</u></u>

# KENTON COUNTY BOARD OF EDUCATION

## Combined Fund Balance Sheet - All Funds

UNAUDITED

October 31, 2020

	GOVERNMENTAL FUNDS								PROPRIETARY	Total Funds
	General	Special Revenue	District Activity	Academy Fund	Building	Capital Outlay	Construction	Debt Service	Food Service	
Assets										
Cash	\$ 32,199,909.22	\$ 106,415.31	\$ 635,294.34	\$ 149,675.85	\$ 1,210,108.00	\$ 491,896.67	\$ 3,206,659.53	\$ (3,764,440.92)	\$ 425,929.00	\$ 34,661,447.00
Investments	-									-
Cash - Fiscal Agent	0									-
Cash - Trust Accts.	57,508.07									57,508.07
Receivables	1,319,191.25	(2,000.00)	-	-					59,607.81	1,376,799.06
Inventories	134,353.60								226,528.01	360,881.61
Deferred Outflow-CERS									1,864,384.00	1,864,384.00
<b>TOTAL ASSETS</b>	<b>\$ 33,710,962.14</b>	<b>\$ 104,415.31</b>	<b>\$ 635,294.34</b>	<b>\$ 149,675.85</b>	<b>\$ 1,210,108.00</b>	<b>\$ 491,896.67</b>	<b>\$ 3,206,659.53</b>	<b>\$ (3,764,440.92)</b>	<b>\$ 2,576,448.82</b>	<b>\$ 38,321,019.74</b>
Liabilities:										
Accounts Payable	229,938.63	16,269.13	481.85	469,990.48		147,073.66	-		249.90	864,003.65
Deferred Revenue	-	-		-					111,564.23	111,564.23
Sick Leave Payable	-								72,432.24	72,432.24
Assigned - Purchase Obligations	(2,667,449.69)	(1,513,651.48)	(119,378.19)	-		(99,640.76)	(302,896.38)		(458,544.24)	(5,161,560.74)
Deferred Inflow-CERS									725,900.00	725,900.00
Unfunded Pension Liability									7,112,378.00	7,112,378.00
<b>TOTAL LIABILITIES</b>	<b>\$ (2,437,511.06)</b>	<b>\$ (1,497,382.35)</b>	<b>\$ (118,896.34)</b>	<b>\$ 469,990.48</b>	<b>\$ -</b>	<b>\$ 47,432.90</b>	<b>\$ (302,896.38)</b>	<b>\$ -</b>	<b>\$ 7,563,980.13</b>	<b>\$ 3,724,717.38</b>
Fund Equity										
Fund Balance	\$ 33,346,669.91	\$ 88,146.18	\$ 634,812.49	\$ (320,314.63)	\$ 1,210,108.00	\$ 344,823.01	\$ 3,206,659.53	\$ (3,764,440.92)	\$ (572,101.56)	\$ 34,174,362.01
Fund Balance - Pension									\$ (5,100,502.00)	\$ (5,100,502.00)
Assigned - Purchase Obligations	2,667,449.69	1,513,651.48	119,378.19	-	-	99,640.76	302,896.38	-	458,544.24	\$ 5,161,560.74
Nonspenable - Inventories	134,353.60								226,528.01	\$ 360,881.61
<b>TOTAL FUND BALANCE</b>	<b>\$ 36,148,473.20</b>	<b>\$ 1,601,797.66</b>	<b>\$ 754,190.68</b>	<b>\$ (320,314.63)</b>	<b>\$ 1,210,108.00</b>	<b>\$ 444,463.77</b>	<b>\$ 3,509,555.91</b>	<b>\$ (3,764,440.92)</b>	<b>\$ (4,987,531.31)</b>	<b>\$ 34,596,302.36</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 33,710,962.14</b>	<b>\$ 104,415.31</b>	<b>\$ 635,294.34</b>	<b>\$ 149,675.85</b>	<b>\$ 1,210,108.00</b>	<b>\$ 491,896.67</b>	<b>\$ 3,206,659.53</b>	<b>\$ (3,764,440.92)</b>	<b>\$ 2,576,448.82</b>	<b>\$ 38,321,019.74</b>

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries



# KENTON COUNTY BOARD OF EDUCATION

UNAUDITED

Year To Date Budget Report

For the Four Months Ended October 31, 2020

General Fund					Special Revenue Funds			
	YTD Actual	Annual Budget	Available Budget	% Budget Used	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 15,490,203	\$ 15,490,203	\$ 0	100.0%	\$ 501,069	\$ 501,069	\$ -	100.0%
<b>Revenues</b>								
Local Taxes	22,001,808	54,984,363	32,982,555	40.0%			-	
Other Local Revenue	406,631	1,131,500	724,869	35.9%	536,461	204,117	(332,344)	262.8%
State SEEK	13,736,679	40,670,989	26,934,310	33.8%			-	
Other State Revenue	68,713	490,000	421,287	14.0%	1,817,678	4,034,580	2,216,902	45.1%
Federal Sources	229	375,000	374,771	0.1%	846,933	7,852,716	7,005,783	10.8%
<b>Total Revenues</b>	<b>\$ 36,214,060</b>	<b>\$ 97,651,852</b>	<b>\$ 61,437,792</b>	<b>37.1%</b>	<b>\$ 3,201,072</b>	<b>\$ 12,091,413</b>	<b>\$ 8,890,341</b>	<b>26.5%</b>
<b>Expenditures</b>								
Instruction								
Salaries & Benefits	9,671,153	52,270,689	42,599,536	18.5%	1,500,352	7,220,005	5,719,653	20.8%
Other Expenses	967,278	3,124,057	2,156,779	31.0%	467,863	4,047,296	3,579,433	11.6%
Student Support			-					
Salaries & Benefits	1,439,123	6,951,283	5,512,160	20.7%	80,768	130,231	49,463	62.0%
Other Expenses	87,563	167,797	80,234	52.2%	132,494	92,971	(39,523)	142.5%
Instruct Staff Support			-					
Salaries & Benefits	644,183	2,597,049	1,952,866	24.8%	304,841	1,069,350	764,509	28.5%
Other Expenses	82,682	354,594	271,912	23.3%	112,653	306,177	193,524	36.8%
District Admin Support								
Salaries & Benefits	151,104	479,223	328,119	31.5%	-	-	-	0.0%
Other Expenses	343,587	1,716,765	1,373,178	20.0%	-	-	-	0.0%
School Admin Support			-					
Salaries & Benefits	2,005,542	6,951,153	4,945,611	28.9%	92,901	299,926	207,025	31.0%
Other Expenses	40,063	162,178	122,115	24.7%	-	-	-	0.0%
Business Support Serv			-					
Salaries & Benefits	552,782	1,633,474	1,080,692	33.8%	-	-	-	0.0%
Other Expenses	715,470	1,182,538	467,068	60.5%	5,670	126,743	121,073	0.0%
Plant Oper & Maint			-					
Salaries & Benefits	1,946,350	6,362,896	4,416,546	30.6%	-	264	264	0.0%
Other Expenses	1,466,597	6,405,959	4,939,362	22.9%	154,698	111,074	(43,624)	139.3%
Student Transportation			-					
Salaries & Benefits	1,297,815	7,524,637	6,226,822	17.2%	-	-	-	0.0%
Other Expenses	385,042	1,766,194	1,381,152	21.8%	-	5,944	5,944	100.0%
Community Services			-					
Salaries & Benefits	-	-	-		286,719	1,020,585	733,866	28.1%
Other Expenses	50	2,718	2,668	1.8%	28,067	160,745	132,678	17.5%
Education Specific			-					
Salaries & Benefits		-	-				-	
Other Expenses		-	-		111,267	335,074	223,807	33.2%
Lease & Debt Service	89,501	1,204,096	1,114,594	7.4%	-		-	
<b>Total Expenditures</b>	<b>\$ 21,885,885</b>	<b>\$ 100,857,300</b>	<b>\$ 78,971,414</b>	<b>21.7%</b>	<b>\$ 3,278,293</b>	<b>\$ 14,926,385</b>	<b>\$ 11,648,092</b>	<b>22.0%</b>
<b>Other Fund Sources (Uses)</b>								
Fund Transfers In	102,417	1,716,924	1,614,507	0.0%	-	2,664,786	2,664,786	0.0%
Fund Transfers Out	-	(3,178,460)	(3,178,460)	0.0%	(21,205)	(330,883)	(309,678)	0.0%
Asset Transactions	139,298	25,000	(114,298)	0.0%		-	-	0.0%
<b>Total Other Fund Sources (Uses)</b>	<b>241,715</b>	<b>(1,436,536)</b>	<b>(1,678,251)</b>	<b>-16.8%</b>	<b>(\$21,205)</b>	<b>\$2,333,903</b>	<b>\$2,355,108</b>	<b>-0.9%</b>
Contingency	-	10,848,219	10,848,219	10.4%	-	-	-	0.0%
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 30,060,093</b>	<b>\$ 0</b>			<b>\$ 402,643</b>	<b>\$ -</b>		

# KENTON COUNTY BOARD OF EDUCATION

## UNAUDITED

### Year To Date Budget Report For the Four Months Ended October 31, 2020

	Capital Outlay Fund			Building Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Local Taxes			-	-	14,841,747	14,841,747
Other State Revenue	638,580	1,289,372	650,792	1,210,108	2,029,817	819,709
Federal Sources	-		-	-	-	-
<b>Total Revenues</b>	<b>\$ 638,580</b>	<b>\$ 1,289,372</b>	<b>\$ 650,792</b>	<b>\$ 1,210,108</b>	<b>\$ 16,871,564</b>	<b>\$ 15,661,456</b>
<b>Expenditures</b>						
<b>Plant Oper &amp; Maint</b>	-	-	-	-	-	-
Other Expenses	293,757	-	(293,757)	-	1,034,003	1,034,003
<b>Total Expenditures</b>	<b>\$ 293,757</b>	<b>\$ -</b>	<b>\$ (293,757)</b>	<b>\$ -</b>	<b>\$ 1,034,003</b>	<b>\$ 1,034,003</b>
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	-	-	-	-	-	-
Fund Transfers Out	-	(1,289,372)	(1,289,372)	-	(15,837,561)	(15,837,561)
<b>Total Other Fund Sources (Uses)</b>	<b>\$ -</b>	<b>\$ (1,289,372)</b>	<b>\$ (1,289,372)</b>	<b>\$ -</b>	<b>\$ (15,837,561)</b>	<b>\$ (15,837,561)</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 344,823</b>	<b>\$ -</b>		<b>\$ 1,210,108</b>	<b>\$ -</b>	

	Construction Fund			Debt Service Fund		
	YTD Actual	Annual Budget	Available Budget	YTD Actual	Annual Budget	Available Budget
<b>Beginning Balance</b>	\$ 4,989,473	\$ 4,989,473	\$ -	\$ -	\$ -	\$ -
<b>Revenues</b>						
Project Residual Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Issue Proceeds	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>						
<b>Building Construction</b>	\$ 1,782,813	\$ 1,782,813	\$ -	\$ -	\$ -	\$ -
<b>Debt Service Principal</b>	-	-	-	1,759,897	12,267,981	10,508,084
<b>Debt Service Interest</b>	-	-	-	2,004,544	4,354,785	2,350,241
<b>Total Expenditures</b>	<b>\$ 1,782,813</b>	<b>\$ 1,782,813</b>	<b>\$ -</b>	<b>\$ 3,764,441</b>	<b>\$ 16,622,766</b>	<b>\$ 12,858,325</b>
<b>Other Fund Sources (Uses)</b>						
Fund Transfers In	\$ -	\$ -	\$ -	\$ -	16,622,766	16,622,766
Fund Transfers Out	-	-	-	-	-	-
<b>Total Other Fund Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,622,766</b>	<b>\$ 16,622,766</b>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 3,206,660</b>	<b>\$ 3,206,660</b>	<b>\$ -</b>	<b>\$ (3,764,441)</b>	<b>\$ -</b>	

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries



# KENTON COUNTY BOARD OF EDUCATION

## UNAUDITED

### Year To Date Budget Report

For the Four Months Ended October 31, 2020

#### Food Service Fund

	YTD Actual	Annual Budget	Available Budget	% Budget Used
<b>Beginning Balance</b>	\$ 901,452	\$ 901,452	\$ -	100.0%
<b>Revenues</b>				
Lunch - Reimbursable	-	700,000	700,000	0.0%
Breakfast - Reimbursable	-	45,000	45,000	0.0%
Lunch - Non Reimbursable	603	20,000	19,397	3.0%
Breakfast - Non Reimbursable	4	1,000	996	0.4%
A-La-Carte Sales	12,838	100,000	87,162	12.8%
Other Lunchroom Receipts	12,599	30,200	17,601	41.7%
State Restricted Revenue	9,710	70,000	60,290	13.9%
Federal Restricted Revenue	353,003	3,500,000	3,146,997	10.1%
Donated Commodities	95,018	125,000	29,982	76.0%
Interest Income	424	15,500	15,076	2.7%
<b>Total Revenues</b>	<b>\$ 484,199</b>	<b>\$ 4,606,700</b>	<b>\$ 4,122,501</b>	<b>10.5%</b>
<b>Expenditures</b>				
Salaries & Benefits	\$ 568,889	\$ 2,844,076	\$ 2,275,187	20.0%
Professional & Tech. Services	9,786	25,622	15,836	38.2%
Machinery & Equip	21,316	90,000	68,684	23.7%
Computers & Equipment	8,993	9,500	507	94.7%
Food	314,315	1,706,902	1,392,587	18.4%
Supplies	76,367	181,071	104,704	42.2%
Administrative Expense	3,481	15,500	12,019	22.5%
Indirect Cost Transfer	81,213	368,200	286,987	22.1%
<b>Total Expenditures</b>	<b>\$ 1,084,360</b>	<b>\$ 5,240,871</b>	<b>\$ 4,156,511</b>	<b>20.7%</b>
Contingency	\$ -	\$ 267,281		
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 301,291</b>	<b>\$ -</b>		

NOTE: Cash Basis Only - Excludes Fixed Assets, Long-Term Debt, On-Behalf & Other Non-Cash Entries