

**RESOLUTION OF THE BOARD OF DIRECTORS OF
JEFFERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION**

WHEREAS, Jefferson County School District Finance Corporation (the "Corporation") holds title to the property located at 6000 Brownsboro Rd., Louisville, Kentucky 40222, which includes buildings and improvements that are leased by the Corporation to the Board of Education of Jefferson County, Kentucky (the "Board of Education") for the operation of Ballard High School (the "Ballard Property"); and

WHEREAS, in order to help facilitate a new stadium project benefiting the Ballard Property, the Corporation desires to declare that a portion of the Ballard Property (the "Restricted Property") shall be owned, used, maintained, leased, conveyed and occupied only as a stormwater detention basin (the "Restriction") and to impose the Restriction upon the Restricted Property, as more particularly described in that certain Declaration of Restriction dated June ___, 2020 executed by the Corporation, to be recorded in the land records of the Office of the Clerk of Jefferson County, Kentucky (the "Declaration"); and

WHEREAS, as of the date of the Declaration, the Restricted Property is already used as a stormwater detention basin, and the continued used of the Restricted Property as a stormwater detention basin will not (i) interfere with the ownership and efficient operation of the Ballard Property, (ii) impair the ingress to and egress from the Ballard Property nor the buildings and improvements on the Ballard Property, nor (iii) reduce the rentals otherwise required under any lease or leases executed in connection therewith.

NOW THEREFORE, be it **RESOLVED** that the Declaration is hereby approved, adopted, ratified and confirmed by the Board of Directors of the Corporation; and

RESOLVED FURTHER, that the President of the Corporation, Dr. Martin A. Pollio, Ed.D. ("President") is hereby authorized and directed to sign and to deliver the Declaration on behalf of the Corporation, and that all prior actions of the Corporation consistent with these resolutions (including the signing of the Declaration by the President) prior to these resolutions are hereby approved, adopted, ratified and confirmed; and

RESOLVED FURTHER, that the President is hereby authorized and directed to give notice of the Declaration to the Board of Education, and to recommend to the Board of Education that the Declaration be approved by the Board of Education in its capacity as lessee of the Ballard Property; and

RESOLVED, FURTHER, that these Resolutions shall be effective immediately.