



KENTUCKY MUNICIPAL ENERGY AGENCY



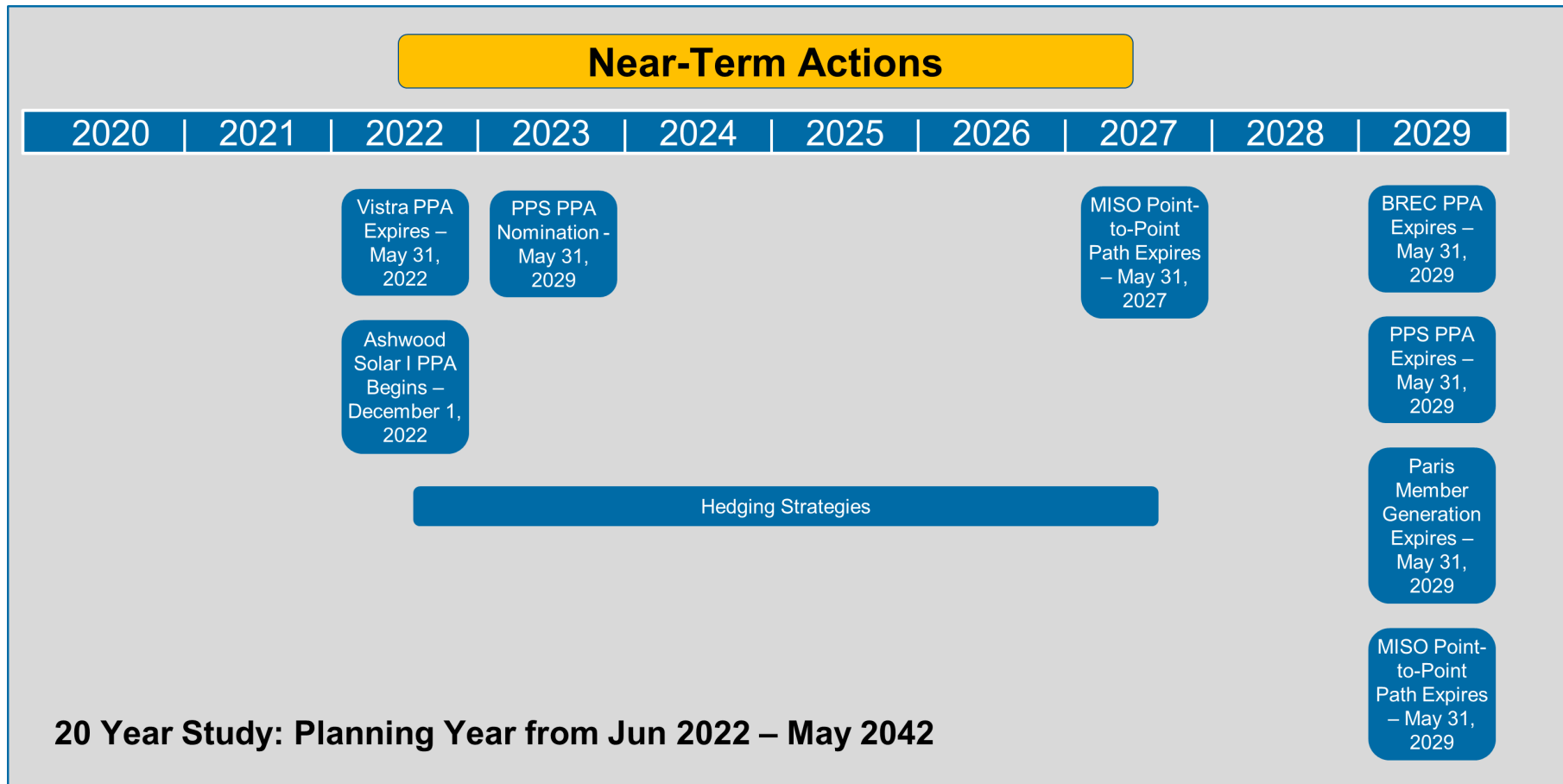
Discussion Topic

PPS Peaker Nomination Decision

Doug Buresh

November 18, 2020

Key Decisions Points through 2029



PPS Peaking Agreement Amendment

PPS Fifth Amendment: Adopted by KYMEA Board of Directors at March 2019 KYMEA Board Meeting

- Moved Buyer's (KYMEA) right to adjust peaking capacity (one-time election notice) from May 31, 2019 to December 31, 2020.
- Moved effective date of nomination from June 1, 2022 to June 1, 2023

PPS Fifth Amendment Excerpt

(b) By written notice given no later than December 31, 2020, Buyer may exercise a one-time election to decrease the Peaking Capacity to an amount stated in the notice, which shall not be less than thirty megawatts (30 MW), effective June 1, 2023 through the end of the Contract Term. Buyer's notice provided under this Section 3.4(b) shall have the effect of automatically amending this Agreement solely in respect of the amount of Peaking Capacity to be purchased by Buyer starting as of June 1, 2023.

Resource Mix Projection

