

FLOYD COUNTY BOARD OF EDUCATION Danny Adkins, Superintendent 106 North Front Avenue Prestonsburg, Kentucky 41653 Telephone (606) 886-2354 Fax (606) 886-4550 www.floyd.kyschools.us

Sherry Robinson- Chair - District 5 William Newsome, Jr., Vice-Chair - District 3 Linda C. Gearheart, Member - District 1 Dr. Chandra Varia, Member- District 2 Rhonda Meade, Member - District 4

Date: November 11, 2020

<u>Consent Agenda Item (Action Item)</u>: Consider/Approve accepting the FY-2021 KETS Offers of Assistance in the amount of \$37,532

Applicable State or Regulations: KRS 157.655-660, KAR 2.01

<u>Budget/Financial Issues</u>: The district general fund has budgeted to cover these offers of assistance. Upon approval the district will transfer \$37,532 to the KETS fund and the state will match with \$37,532.00.

Recommended Action: Approve as presented

<u>Contact Person(s):</u> S. Denise Isaac, Chief Information Officer Tiffany Warrix Campbell, Director of Finance

CIO

Superintendent

External Email Notice

Caution: This message originated from outside the Floyd County School's Organization. Be aware of the sender and any suspicious links.

November 5, 2020

Mr. Danny Adkins, Superintendent Floyd County Schools 442 KY RT 550 Eastern, KY 41622

Dear Mr. Adkins:

Pursuant to KRS 157.655-157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2021 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on final FY-2020 statewide ADA figures, your first offer of assistance in FY-2021 is in the amount of \$37,532. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts: Fund 2, Project 162G EdTech account. In order for your district to receive funds, local funds should be transferred to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

- Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry certifying local matching funds have been transferred to Fund 2, Project 162G EdTech account. The certification shall be the signature of the superintendent on the report
- 2. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer within 60 days from the date of offer)
- 3. New Procedure (No Fund Utilization Form Required) Please Mark Below and Return Letter with Journal Entry.

Accept Offer in Full		Superintendent Signature
Escrow Offer		
	1 year 2 years 3 years	

As always, we look forward to working with you in the Education Technology program. We trust you will join us in continuing the success of this program in your district and in the Commonwealth of Kentucky as a whole. Please direct any questions you may have concerning the Education Technology program to Kristi Russell in the SFCC office.

Sincerely,

Chelsey Bizzle

Executive Director, SFCC

Chelsey Bizzle