



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position  
Oct-20**

HRO

	October 2020
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 13,745,037
Other receivables	5,931,487
Interest receivable	-
Prepayments	6,179
<b>Total Current Assets</b>	<b>19,682,703</b>
<b>NON-CURRENT ASSETS</b>	
Restricted Assets	
Pledged collateral	2,689,719
<b>Total Restricted Assets</b>	<b>2,689,719</b>
Unrestricted Assets	
Investment in SEDC	757
<b>Total Unrestricted Assets</b>	<b>757</b>
Capital Assets	
Fixed Asset Clearing Account	-
Office Buildout	260,238
Meters - AR Project	215,985
Meter Comm Equipment	330,672
General Plant	783,619
Less Accumulated Depreciation	(319,341)
<b>Net Capital Assets</b>	<b>1,271,174</b>
<b>Total Non-Current Assets</b>	<b>3,961,650</b>
<b>Total Assets</b>	<b>23,644,353</b>



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***LIABILITIES***

**CURRENT LIABILITIES**

Accounts Payable	\$	8,729,873
Accrued Employee Benefits		141,139
Accrued interest payable		259
<b>Total Current Liabilities</b>		<b>8,871,271</b>

**NON-CURRENT LIABILITIES**

Deferred Lease Liability	39,341
Line of Credit	-
<b>Total Non-Current Liabilities</b>	<b>39,341</b>

**Total Liabilities** 8,910,612

***Net Position***

Invested in capital assets, net of related debt	1,271,174
Restricted	-
Unrestricted	13,462,567
<b>TOTAL NET POSITION</b>	<b>14,733,741</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

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**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND  
CHANGES IN NET POSITION**

	<b>October 2020</b>	<b>YTD FY21</b>
<b>OPERATING REVENUES</b>		
Sales to members	\$ 5,118,977	\$ 26,837,904
RTO Market Revenue	\$ 20,604	\$ 149,661
Transmission Services	17,647	\$ 247,056
Miscellaneous Revenue	-	-
<b>TOTAL OPERATING REVENUE</b>	<b>5,157,227</b>	<b>27,234,621</b>
<b>OPERATING EXPENSES</b>		
Transmission	521,044	2,673,800
Production	4,712,858	20,878,140
Administrative and General	217,289	827,937
Depreciation	15,564	61,963
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>5,466,755</b>	<b>24,441,840</b>
<b>OPERATING INCOME</b>	<b>(309,528)</b>	<b>2,792,781</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest expense on debt	\$ (126)	(126)
Interest income	\$ 10,303	11,578
Other non-operating expenses (income)	\$ (3,034)	(16,041)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>7,143</b>	<b>(4,590)</b>
<b>CHANGE IN NET POSITION</b>	<b>(302,385)</b>	<b>2,788,191</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>\$ 15,036,126</b>	<b>11,945,549</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>\$ 14,733,741</b>	<b>14,733,741</b>



KENTUCKY MUNICIPAL ENERGY AGENCY

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**CONSOLIDATED STATEMENT OF CASH FLOWS**

**CY**  
**Month Ended**  
**10/31/2020**

**CY**  
**YTD**  
**FY 2021**

**CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES**

NET INCOME	\$	(302,385)	\$	2,788,191
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
DEPRECIATION	\$	15,564	\$	61,963
CHANGES IN CURRENT & DEFERRED ITEMS:				
ACCOUNTS RECEIVABLE	\$	1,262,492	\$	1,688,759
PREPAYMENTS & OTHER CURRENT ASSETS	\$	1,236	\$	4,943
DEFERRED DEBITS	\$	-	\$	-
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$	-	\$	-
ACCOUNTS PAYABLE	\$	(921,470)	\$	257,382
COLLATERAL DEPOSITS	\$	-	\$	-
TAXES & INTEREST ACCRUED	\$	1,238	\$	2,874
OTHER CURRENT LIABILITIES	\$	5,568	\$	25,647
DEFERRED CREDITS	\$	(263)	\$	681
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) OPERATION	\$	61,979	\$	4,830,440

**CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES**

ADDITIONS TO PLANT	\$	-	\$	(15,764)
NET CHANGE IN OTHER PROP & INVEST	\$	(9,973)	\$	(11,248)
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(9,973)	\$	(27,012)

**CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES**

LONG TERM BORROWINGS	\$	-	\$	-
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) FINANCING	\$	-	\$	-

<b>NET INCREASE (DECREASE) IN CASH &amp; TEMP INVESTMENTS</b>	\$	52,006	\$	4,803,428
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<b>CASH &amp; TEMP INVESTMENTS BEGINNING PERIOD</b>	\$	13,693,032	\$	8,941,609
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<b>CASH &amp; TEMP INVESTMENTS END OF PERIOD</b>	\$	13,745,037	\$	13,745,037
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Reconciliation Transactions Report

11/11/20 09:58:05 AM

10/01/20-10/31/20 131.00 CASH

User Id: 2012

Statement Ending Balance :	13,756,812.34
Outstanding Payments(-) :	11,775.21
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<div>13,745,037.13</div>
Book Balance :	13,745,037.13
Pending Adjustments :	.00
Adjusted Book Balance :	<div>13,745,037.13</div>
Difference :	.00