

**IGNITE INSTITUTE
REPORT OF MONTHLY ACTIVITY
FISCAL YEAR 2021**

| | Jul-20 | Aug-20 | Sep-20 | Oct-20 | YEAR TO DATE | ANNUAL BUDGET | AVAILABLE BUDGET |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|-----------------------|
| Beginning Cash Balance | \$ - | \$ 24,000 | \$ 24,714 | \$ 24,714 | \$ - | \$ 38,058 | \$ (38,058) |
| Revenues for month: | | | | | | | |
| Revenues from local sources | 24,000 | - | - | 24,000 | 48,000 | 563,000 | (515,000) |
| Revenues from state sources | - | - | - | - | - | - | - |
| Other revenues | - | 714 | - | 226 | 940 | - | 940 |
| Transfer from General Fund | <u>52,657</u> | <u>134,988</u> | <u>261,747</u> | <u>282,559</u> | <u>731,951</u> | <u>2,301,085</u> | <u>(1,569,134)</u> |
| Total Receipts | 76,657 | 135,702 | 261,747 | 306,785 | 780,891 | 2,864,085 | (2,083,194) |
| Expenditures for month | | | | | | | |
| Instruction | 6,225 | 69,484 | 182,522 | 177,955 | 436,186 | 1,790,483 | 1,354,297 |
| Student support services | - | 6,222 | 13,014 | 19,601 | 38,837 | 104,140 | 65,303 |
| Instructional staff support services | - | 2,998 | 8,396 | 9,631 | 21,025 | 127,429 | 106,404 |
| School admin. support services | 14,018 | 15,200 | 21,750 | 24,188 | 75,156 | 225,391 | 150,235 |
| Plant operations & maintenance | <u>32,414</u> | <u>41,084</u> | <u>36,065</u> | <u>51,184</u> | <u>160,747</u> | <u>654,700</u> | <u>493,953</u> |
| Total Expenditures | <u>52,657</u> | <u>134,988</u> | <u>261,747</u> | <u>282,559</u> | <u>731,951</u> | <u>2,902,143</u> | <u>2,170,192</u> |
| Net Increase (Decrease) in Cash | <u>24,000</u> | <u>714</u> | <u>-</u> | <u>24,226</u> | <u>48,940</u> | <u>(38,058)</u> | <u>(4,253,386)</u> |
| Balance on hand at end of Month | \$ <u>24,000</u> | \$ <u>24,714</u> | \$ <u>24,714</u> | \$ <u>48,940</u> | \$ <u>48,940</u> | \$ - | \$ <u>(4,291,444)</u> |