

## FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

### November 9, 2020 Board Meeting

* Farmer's Bank balance as of	October 31, 2020	\$2,974,878.65
Annual Percentage Yield Earned		0.75%
Interest Paid for the month	October 31, 2020	\$2,081.66
YTD Interest Paid		\$9,979.15
* General Fund (Fund 1) balance	Period 4	\$2,957,837.51
* Expected SEEK payment for		\$215,712.00
* Expected reimbursements:		
Federal Cash Reimbursement	October, 2020	\$143,994.00
21st CCLC Program	FY 20/21 1st quarter	\$22,099.49
Audubon Reimbursement	October, 2020	\$16,094.78

* COVID -19 CARES ACT Funds	Expenses/Encumb.	Remaining Amount
GEERS \$45,368.00	\$10,117.53	\$35,250.47
ESSER \$264,474.00	\$28,615.01	\$235,858.99

### Monthly Expenditures

August	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$614,905.96	\$106,861.61	\$36,330.40	\$758,097.97
Other Expenses	\$413,398.21	\$37,858.55	\$51,985.09	\$503,241.85
Totals	\$1,028,304.17	\$144,720.16	\$88,315.49	\$1,261,339.82

September	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$593,688.18	\$251,669.76	\$33,798.94	\$879,156.88
Other Expenses	\$94,153.01	\$153,289.12	\$65,146.07	\$312,588.20
Totals	\$687,841.19	\$404,958.88	\$98,945.01	\$1,191,745.08

October	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$600,312.38	\$110,924.42	\$38,233.13	\$749,469.93
Other Expenses	\$113,934.45	\$54,125.29	\$42,066.86	\$210,126.60
Totals	\$714,246.83	\$165,049.71	\$80,299.99	\$959,596.53

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,931,573.99	\$504,607.91	\$108,362.47	\$2,544,544.37
Other Expenses	\$685,340.21	\$288,372.72	\$163,416.09	\$1,137,129.02
Totals	\$2,616,914.20	\$792,980.63	\$271,778.56	\$3,681,673.39