

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: October 31, 2020

| FUND | MUNIS CASH | INTEREST ALLOCATION | ADJUSTED MUNIS CASH | CASH PER BALANCE SHEET |
|-----------------|------------------------|------------------------|---------------------------|---------------------------|
| 1 | \$ 5,078,548.15 | \$ (43.72) | \$ 5,078,504.43 | \$ 5,078,504.43 |
| 2 | 581,355.13 | - | 581,355.13 | 581,355.13 |
| 21 | 24,698.20 | | 24,698.20 | 24,698.20 |
| 310 | 13,778.59 | | 13,778.59 | 13,778.59 |
| 320 | (251,851.52) | | (251,851.52) | (251,851.52) |
| 360 | 25,714.02 | | 25,714.02 | 25,714.02 |
| 400 | (7,221.43) | | (7,221.43) | (7,221.43) |
| 51 | 301,834.53 | 43.72 | 301,878.25 | 301,878.25 |
| 52 | 75,215.31 | | 75,215.31 | 75,215.31 |
| Committed Funds | 481,383.76 | | 481,383.76 | 481,383.76 |
| | <u>\$ 6,323,454.74</u> | <u>\$ -</u> | <u>\$ 6,323,454.74</u> | <u>\$ 6,323,454.74</u> |
| | | | Fund 67 | 107,342.51 |
| | | | | <u>\$ 6,430,797.25</u> |

BANK BALANCES:

| | FB&T | | Citizens First |
|---------------------------------------|--------------|-----------------|---------------------|
| Bond Acct - Accrued Interest | 2.60 | General Fund | 744,704.63 |
| Bond Acct - Accrued Interest | 10.00 | Holding Account | 5,621,625.56 |
| Bond Acct - Accrued Interest | - | Tax Account | 29,020.91 |
| Bond Acct - Accrued Interest | 3.41 | Committed Funds | 481,383.76 |
| Bond Acct - Accrued Interest | 1.45 | Funding Safety | 5,086.40 |
| Bond Acct - Accrued Interest | 2.58 | | <u>6,881,821.26</u> |
| Bond Acct - Accrued Interest | - | | |
| Bond Acct - Accrued Interest, Payment | - | | |
| Ending Bank Balance | <u>20.04</u> | Wire Account | <u>77.00</u> |

OTHER:

-

BANKING ERRORS:

-

O/S CHECKS:

| | |
|---------------------------|-------------------|
| Accounts Payable | 246,927.60 |
| Payroll | 283,433.91 |
| State Tax Direct Deposits | 28,102.05 |
| Total Outstanding Checks | <u>558,463.56</u> |

RECONCILED CASH 6,323,454.74

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

| | |
|-------------------------------|------------------------|
| Bank | |
| General Fund | \$ 1,405,707.70 |
| State/Fed Tax Fund | - |
| Holding Account | - |
| Total Cleared Checks per Bank | <u>\$ 1,405,707.70</u> |
| Books | |
| Payroll | \$ 324,318.02 |
| AP | 1,081,389.68 |
| Bond and Fund 51 | - |
| Total Cleared Checks per Book | <u>\$ 1,405,707.70</u> |
| Difference | <u>\$ -</u> |

AP Check Reconciliation

| | |
|-------------------------------------|----------------------|
| Prior Month Outstanding | \$ 732,917.24 |
| Issued - Current Month | 595,400.04 |
| Cleared - Current Month | (1,081,389.68) |
| Current Month Outstanding AP Checks | <u>\$ 246,927.60</u> |
| Difference | <u>\$ -</u> |

Payroll Check/Direct Deposit Reconciliation

| | |
|-----------------------------------|----------------------|
| Prior Month Outstanding | \$ 216,025.79 |
| Issued - Current Month | 1,591,590.43 |
| Cleared - Current Month | (324,318.02) |
| Direct Deposits | (1,171,762.24) |
| o/s State Tax Direct Deposit | (28,102.05) |
| | - |
| Current Month Outstanding Payroll | <u>\$ 283,433.91</u> |
| Difference | <u>\$ -</u> |

Receipts

| | |
|-------------------|------------------------|
| Bank | |
| Holding Account | \$ 2,549,811.22 |
| US Bank | - |
| General Fund | 81.20 |
| Construction | - |
| Bonds | - |
| Fund 2 | 0.63 |
| Tax Account | 2.25 |
| Committed Funds | 59.34 |
| | <u>\$ 2,549,954.64</u> |
| Books | |
| Fund 1 | \$ 1,088,790.04 |
| Fund 2 | 1,058,880.07 |
| Fund 21 | 21,868.08 |
| Fund 310 | - |
| Fund 320 | - |
| Fund 360 | - |
| Fund 400 | - |
| Fund 51 | 380,416.45 |
| Fund 52 | - |
| | <u>\$ 2,549,954.64</u> |
| Difference | <u>-</u> |

Reconciliation - Bank

| | |
|------------------------|--------------------------|
| 6,937,458.71 | beg bank balance |
| 2,549,954.64 | receipts |
| (1,405,707.70) | cleared checks |
| (1,199,855.32) | cleared direct dep |
| - | transfer to BG EMSI |
| 67.97 | bank error, refund |
| <u>\$ 6,881,918.30</u> | end bank per calculation |
| <u>\$ 6,881,918.30</u> | ending bank balance |
| <u>-</u> | Difference |

| |
|---------------------|
| INTEREST ALLOCATION |
|---------------------|

| | |
|-----------------|--------|
| INTEREST INCOME | 846.08 |
|-----------------|--------|

| FUND | MUNIS CASH | INTEREST ALLOCATION |
|------|--------------|---------------------|
| 1 | 5,078,548.15 | 802.36 |
| 2 | 581,355.13 | |
| 162F | 0.00 | 0.00 |
| 162E | 0.00 | 0.00 |
| 310 | 13,778.59 | |
| 320 | (251,851.52) | |
| 360 | 25,714.02 | |
| 400 | (7,221.43) | |
| 51 | 301,834.53 | 43.72 |
| 52 | 75,215.31 | |
| 21 | 24,698.20 | |
| | 5,842,070.98 | 846.08 |

| INTEREST INCOME ADJUSTMENT: | Debit | Credit |
|-----------------------------|-------|--------|
| 10-6101 | | 43.72 |
| 110-1510 | 43.72 | |
| 20-6101 | 0.00 | |
| 220-1510-162F | | 0.00 |
| 20-6101 | 0.00 | |
| 220-1510-162E | | 0.00 |
| 51-6101 | 43.72 | |
| 510-1510 | | 43.72 |
| | 87.44 | 87.44 |