

THE KENTON COUNTY BOARD OF EDUCATION

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY

TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531 WEBSITE: www.kenton.kyschools.us Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

January 26, 2018

AGENDA ITEM (ACTION ITEM):

Consider/Approve FY 2018 KETS Offer of Assistance

APPLICABLE BOARD POLICY:

Education Technology Program - KRS 157.655 & 157.660

HISTORY/BACKGROUND:

Pursuant to KRS 157.655 - 157.660 and the Education Technology Funding Program, the School Facilities Construction Commission (SFCC) is extending the FY-2018 KETS first and second offer of assistance to the Kenton County Board of Education in the amount of \$207,992.00. Acceptance of the offers requires an equal match from district funds.

FISCAL/BUDGETARY IMPACT:

Special Revenue Fund KETS Revenue \$415,984.00; General Fund Expenditure Match \$207,992.00

RECOMMENDATION:

Acceptance of the first and second FY 2018 KETS Offer of Assistance in the amounts of \$207,992.00 and the required equal match of district funds.

CONTACT PERSON:

Susan Bentle, Director of Finance

Principal District Administrator Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal—complete, print, sign and send to your Director. Director—if approved, sign and put in the Superintendent's mailbox.



School Facilities Construction Commission Finance and Administration Cabinet

Matt Bevin
Governor
Col. William Landrum
Secretary

229 W. Main Street, Suite 102 Frankfort, Kentucky 40601 (502) 564-5582 (888) 979-6152 Fax

David Prater
Chairman
Chelsey Bizzle
Executive Director

January 16, 2018

Mr. Henry Webb, Superintendent Kenton County Schools 1055 Eaton Drive Fort Wright, KY 41017

Dear Mr. Webb:

Pursuant to KRS Chapter 157.655 - 157.660 and 750 KAR 2:010, the School Facilities Construction Commission (SFCC) is hereby making an official FY-2018 KETS offer of assistance to your Board of Education. Acceptance of this offer of assistance commits the Board of Education to follow the statutes and regulations of the SFCC and the Kentucky Department of Education governing the Education Technology Funding Program.

Based on final FY-2017 statewide ADA figures, your first and second offers of assistance in FY-2018 are in the amount of \$207,992. Accepted state technology fund offers of assistance **must be matched equally** by your Board of Education or can be escrowed for up to three (3) years.

Please note that the education technology funds restricted account has a new designation in the MUNIS chart of accounts, which is **Fund 2**, **Project 162D** EdTech account. In order for your district to receive funds now, it will be necessary to transfer local funds to that account.

In responding to this offer of assistance, please provide the SFCC with the following information:

- 1. Fund Utilization Planning Form
- Copy of a report from the MUNIS accounting system demonstrating evidence of a journal entry, certifying local matching funds have been transferred to Fund 2, Project 162D EdTech account. The certification shall be the signature of the superintendent on the report
- 3. Excerpt of Board of Education meeting minutes (accepting, escrowing, or rejecting offer within 60 days from the date of offer)

Again, we look forward to working with you in the Education Technology program. We trust you will join us in making this program successful for your district and the Commonwealth of Kentucky. Please direct any questions to Corey Samples in the SFCC office.

Sincerely,

Chelsev Bizzle

Executive Director, SFCC

Chelsey Bizzle

Enclosures