



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF  
EDUCATION**

1055 EATON DRIVE, FORT WRIGHT, KENTUCKY  
41017

TELEPHONE: (859) 344-8888 / FAX: (859) 344-1531

WEBSITE: [www.kenton.kyschools.us](http://www.kenton.kyschools.us)

Dr. Henry Webb, Superintendent of Schools

**KCSD ISSUE PAPER**

**DATE:**

December 18, 2017

**AGENDA ITEM (ACTION ITEM):**

Consider/Approve 2019 Draft Budget

**APPLICABLE BOARD POLICY:**

04.1 Budget Planning and Adoption

**HISTORY/BACKGROUND:**

KRS 160.470 Each district board of education shall, on or before January 31 of each calendar year, formally and publicly examine detailed line item estimated revenues and proposed expenditures for the subsequent fiscal year.

**FISCAL/BUDGETARY IMPACT:**

Preliminary Budget for 2019 School Year

**RECOMMENDATION:**

Presented for Information Only. No vote required by the Board

**CONTACT PERSON:**

Susan Bentle/ Rob Haney

Handwritten signature of Susan Bentle in blue ink.

Principal

Handwritten signature of Rob Haney in blue ink.

District Administrator

Handwritten signature of the Superintendent in black ink.

Superintendent

*Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.*

*Principal—complete, print, sign and send to your Director. Director—if approved, sign and put in the Superintendent's mailbox.*

**Kenton County Board of Education**

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Joshua Crabtree, Esq. Carla Egan Jessica Jehn  
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"

**KENTON COUNTY BOARD OF EDUCATION**

**DRAFT BUDGET  
FOR THE YEAR ENDING JUNE 30, 2019**

	<b>General Fund Annual Budget</b>	<b>Food Service Annual Budget</b>
<b>Beginning Balance</b>	\$ 11,851,981	\$ 523,723
<b>Revenues</b>		
Local Taxes	48,010,290	
Other Local Revenue	1,397,532	2,060,950
State SEEK	42,579,085	
Other State Revenue	511,500	432,450
Federal Sources	250,000	2,970,534
<b>Total Revenues</b>	<b>\$ 92,748,407</b>	<b>\$ 5,463,934</b>
<b>Expenditures</b>		
Instruction		
Salaries & Benefits	\$ 51,634,487	
Other Expenses	2,778,713	
Student Support		
Salaries & Benefits	6,254,230	
Other Expenses	160,121	
Instruct Staff Support		
Salaries & Benefits	2,166,209	
Other Expenses	390,187	
District Admin Support		
Salaries & Benefits	755,187	
Other Expenses	1,857,759	
School Admin Support		
Salaries & Benefits	6,673,327	
Other Expenses	137,413	
Business Support Serv		
Salaries & Benefits	1,352,772	
Other Expenses	674,335	
Plant Oper & Maint		
Salaries & Benefits	5,922,051	
Other Expenses	5,175,372	
Student Transportation		
Salaries & Benefits	6,895,468	
Other Expenses	2,562,379	
Community Services		
Salaries & Benefits	-	
Other Expenses	2,718	
Education Specific		
Salaries & Benefits	-	
Other Expenses	-	
Lease & Debt Service	957,765	
Food Service Operations		
Salaries & Benefits		\$ 2,751,298
Other Expenses		\$ 2,873,641
<b>Total Expenditures</b>	<b>\$ 96,350,491</b>	<b>\$ 5,624,939</b>
<b>Other Fund Sources (Uses)</b>		
Fund Transfers In	\$ 180,515	
Fund Transfers Out	(1,044,904)	\$ (125,514)
Asset Transactions	-	
<b>Total Other Fund Sources (Uses)</b>	<b>\$ (864,390)</b>	<b>\$ (125,514)</b>
Contingency	\$ 7,385,507	\$ 237,204
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	<b>\$ 0</b>	<b>\$ (0)</b>

**KENTON COUNTY BOARD OF EDUCATION**

**DRAFT BUDGET  
FOR THE YEAR ENDING JUNE 30, 2019**

	<u>Capital Outlay Annual Budget</u>	<u>Building Fund Annual Budget</u>
<b>Beginning Balance</b>	\$ -	\$ -
<b>Revenues</b>		
Local Taxes		13,411,347
Other State Revenue	1,300,000	1,237,732
Federal Sources		-
<b>Total Revenues</b>	<u>\$ 1,300,000</u>	<u>\$ 14,649,079</u>
<b>Expenditures</b>		
<b>Plant Oper &amp; Maint</b>	848,730	-
Other Expenses		-
<b>Total Expenditures</b>	<u>\$ 848,730</u>	<u>\$ -</u>
<b>Other Fund Sources (Uses)</b>		
Fund Transfers In	-	-
Fund Transfers Out	(451,270)	(14,649,079)
<b>Total Other Fund Sources (Uses)</b>	<u>(451,270)</u>	<u>(14,649,079)</u>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$ -	\$ -

	<u>Debt Service Annual Budget</u>
<b>Beginning Balance</b>	\$0.00
<b>Revenues</b>	
Local Taxes	\$0.00
Bond Issue Proceeds	
Interest Income	-
<b>Total Revenues</b>	<u>\$0.00</u>
<b>Expenditures</b>	
Debt Service Principal	\$11,669,041
Debt Service Interest	\$4,226,212
<b>Total Expenditures</b>	<u>\$15,895,253</u>
<b>Other Fund Sources (Uses)</b>	
Fund Transfers In	\$15,895,253
Fund Transfers Out	\$0
<b>Total Other Fund Sources (Uses)</b>	<u>\$15,895,253</u>
<b>Excess Balance &amp; Revenues Over (Under) Expenditures and Uses</b>	\$0.00