

**MINUTES OF THE  
OWENSBORO BOARD OF COMMISSIONERS  
PUBLIC HEARING  
PROPOSED 2020 REAL PROPERTY TAX RATE  
FOR THE CITY OF OWENSBORO**

**September 15, 2020  
4:45 p.m.**

A Public Hearing, as previously advertised, was held in the Commission Chambers at City Hall located at 101 E. 4<sup>th</sup> Street, Owensboro, Kentucky on Tuesday, September 15, 2020, at 4:45 p.m., to receive comments from the general public concerning the Proposed 2020 Real Property Tax Rate. Mayor Tom Watson presided and Commissioners Larry Maglinger, Pam Smith-Wright, and Larry Conder were present. Commissioner Jeff Sanford was unavailable.

Mayor Tom Watson called the Public Hearing to order and announced the purpose for which it was called.

Mayor Watson recognized Finance & Support Services Director Angela Waninger who read the following statement: The tax levied last year was .266 and produced revenues in the amount of \$9,011,568 from real property. This year's compensating rate is .2540 and will produce revenues in the amount of \$9,043,156. The City of Owensboro, Kentucky, proposes a tax rate of .2640, which will produce a total of \$9,476,513 in revenues.

Revenue expected from new property is \$77,328. It is also proposed that a personal property rate of .2787 be set, yielding estimated revenues of \$1,112,206. Revenue received in excess of last year's revenue will be used for general expenditures.

There being no discussion, the meeting adjourned at 4:48 p.m. upon motion made by Mayor Watson, seconded by Commissioner Smith-Wright, and carried unanimously.

This the 15<sup>th</sup> day of September, 2020.

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Thomas H. Watson, Mayor

ATTEST:

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Beth Cecil, City Clerk