

# City of Owensboro

## Department of Finance



## Monthly Financial Reports

Period Ended July 31, 2020

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Tom Watson – Mayor  
Larry Maglinger – Mayor Pro-Tem  
Pamela L. Smith-Wright – Commissioner  
Larry Conder – Commissioner  
Jeff Sanford – Commissioner

Nate Pagan – City Manager  
Angela Hamric Waninger – Director of  
Finance & Support Services  
Dané Galloway – Deputy Director of  
Finance & Support Services



# City of Owensboro Kentucky

FINANCE DEPARTMENT

101 East Fourth Street, Owensboro, KY 42303  
Phone: (270) 687-8523 FAX: (270) 687-8526

## Finance Memorandum

TO: Nate Pagan, City Manager

FROM: Angela Hamric Waninger, Director of Finance and Support Services

DATE: October 20, 2020

RE: Financial Report for Month Ended July 31, 2020

General Fund revenues through July 31, 2020 of \$4,299,718 were \$449,316 under budget primarily due timing in Insurance License Fees and grants, offset by higher Net Profits. General Fund expenditures of \$3,510,816 were \$2,532,918 under budget primarily due to timing in transfers to other funds, outside services and capital purchases.

Outside of timing variances, the revenues and expenditures in other funds are in line with budget.

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# Owensboro Economic Indicators

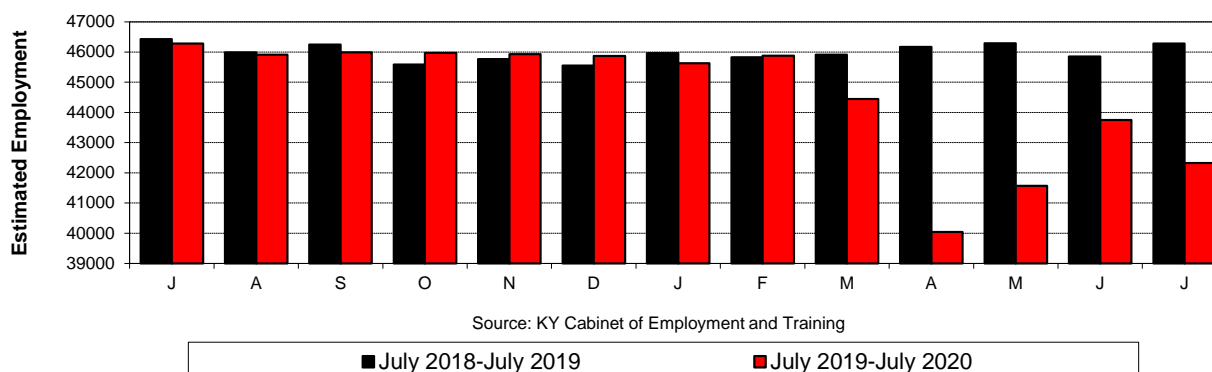
## Most Recent Twelve Months

(unless otherwise indicated)

	Current	Most Recent 12-mo average	Prior Year 12-mo average	% Change
<b>Estimated Employment - July</b>				
Daviess County	42,324	44,445	45,956	+2.92%
Owensboro MSA (Daviess, McLean, Hancock)	49,687	52,143	54,004	+2.73%
<b>Unemployment Rates - July</b>				
Daviess County	5.5%	5.43%	3.81%	+1.62%
Owensboro MSA (Daviess, McLean, Hancock)	5.4%	5.37%	3.86%	+1.51%
Kentucky	6.2%	6.03%	4.25%	+1.78%
United States	10.5%	6.54%	3.76%	+2.78%

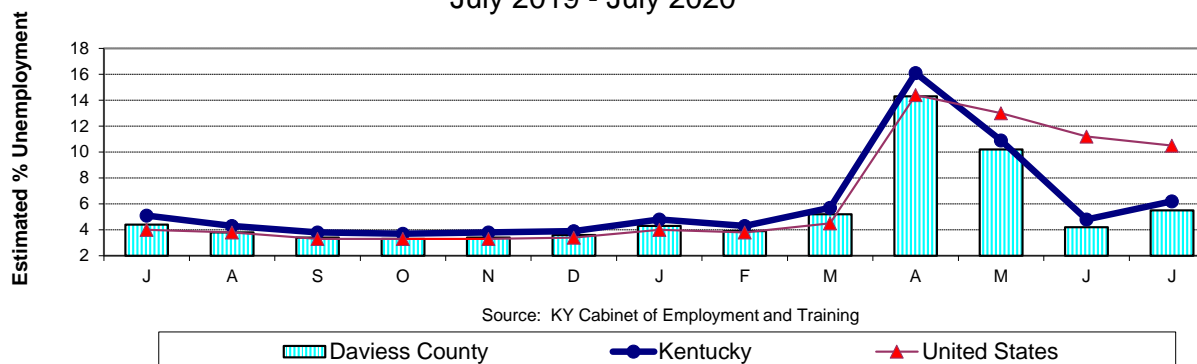
### Employment Totals - Daviess County

July 2018 - July 2020



### Monthly Unemployment Rates

July 2019 - July 2020





# Owensboro Economic Indicators

## Most Recent Twelve Months

(unless otherwise indicated)

### Owensboro City Construction

(12 month total thru July)

Single Family Units

Multi-Family Units

Value of Regular Commercial &  
Industrial Permits

	Current Year	Prior Year	Change
Single Family Units	105	72	+45.83%
Multi-Family Units	8	15	-46.67%
Value of Regular Commercial & Industrial Permits	\$39,422,554	\$44,844,502	-12.09%

### Owensboro Riverport Authority

(12 month total thru July)

Terminal Operations-Tons

1,196,201	1,045,002	+14.47%
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### Active Business License Accounts (End of July)

(total includes some non-city businesses)

9,666	9,473	+2.04%
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### Price Indices

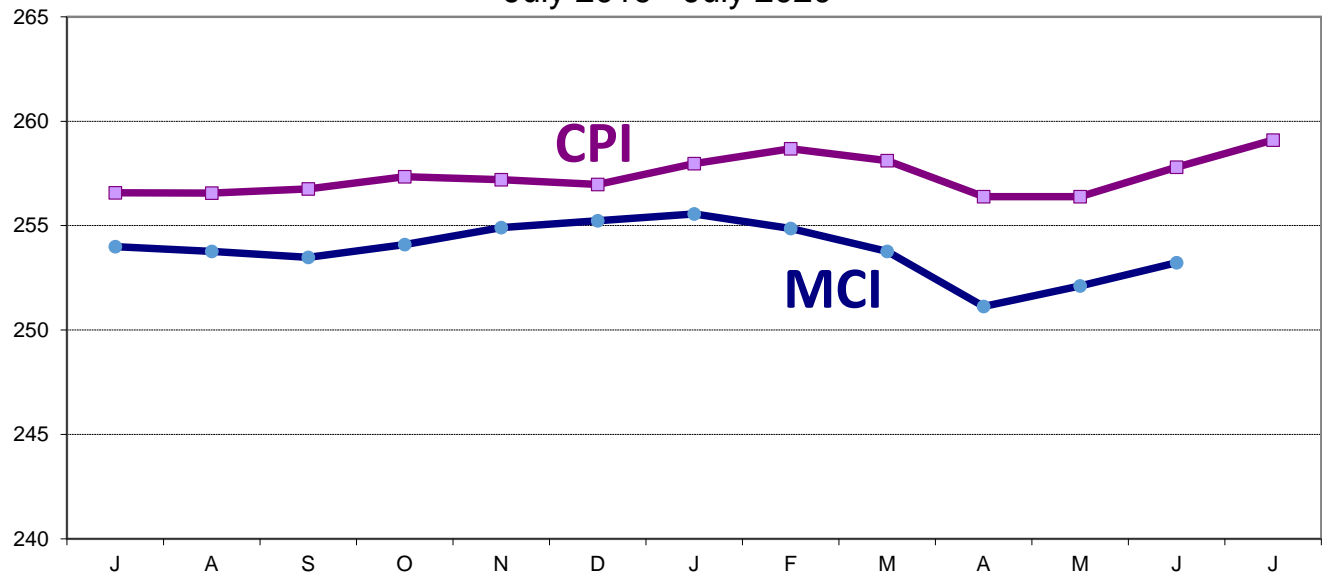
Consumer Price Index-Urban (July)

Municipal Price Index (June)

259.1	256.6	+0.99%
253.2	253.3	-0.02%

### Consumer Price & Municipal Cost Indices

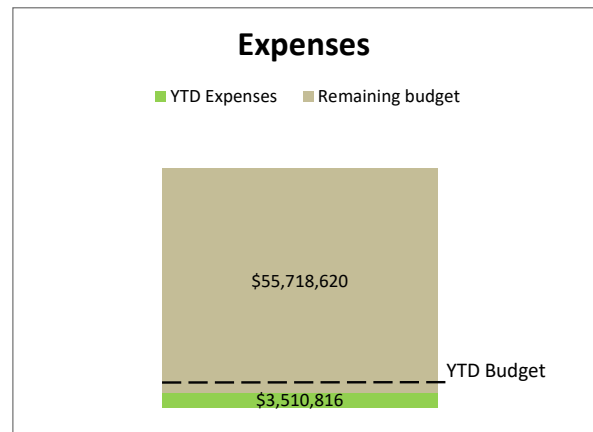
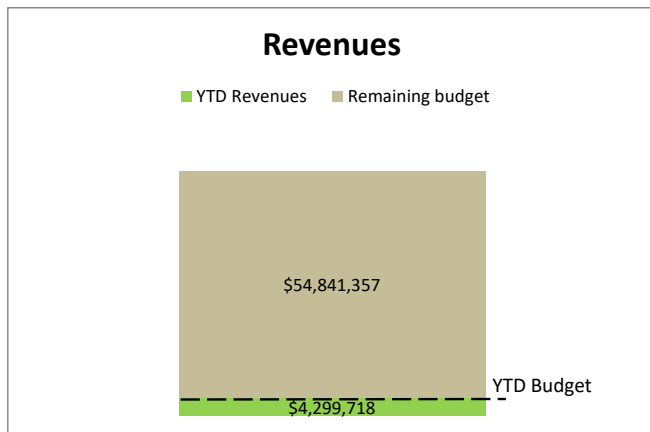
July 2019 - July 2020



Sources: Bureau of Labor Statistics; American City & County Magazine

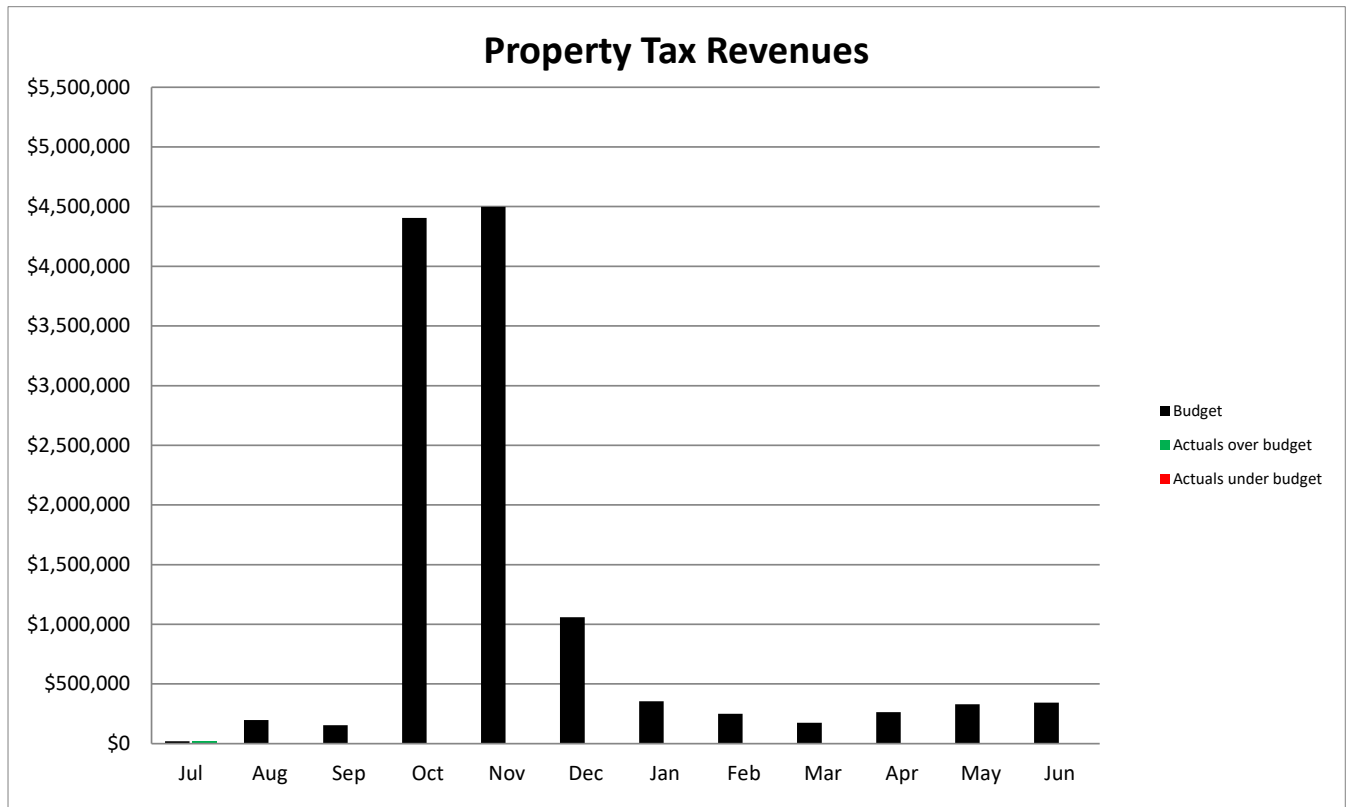
**CITY OF OWENSBORO  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Property Taxes	\$19,640	\$21,257	\$1,617	\$19,640	\$21,257	\$1,617
Occupational tax:						
Withholding	1,641,792	1,626,106	(15,686)	1,641,792	1,626,106	(15,686)
Net Profits	43,364	361,399	318,035	43,364	361,399	318,035
OMU:						
Dividend	625,699	624,391	(1,308)	625,699	624,391	(1,308)
In lieu of taxes	253,406	211,451	(41,955)	253,406	211,451	(41,955)
Insurance licenses	1,139,189	951,478	(187,711)	1,139,189	951,478	(187,711)
Other	1,025,944	503,635	(522,309)	1,025,944	503,635	(522,309)
<b>Total revenues</b>	<b>\$4,749,034</b>	<b>\$4,299,718</b>	<b>(\$449,316)</b>	<b>\$4,749,034</b>	<b>\$4,299,718</b>	<b>(\$449,316)</b>
<b>Expenditures:</b>						
Personnel Services	\$1,693,494	\$1,601,970	(\$91,524)	\$1,693,494	\$1,601,970	(\$91,524)
Maintenance	575,283	397,236	(178,047)	575,283	397,236	(178,047)
Supplies	297,624	79,474	(218,150)	297,624	79,474	(218,150)
Utilities	85,572	59,747	(25,825)	85,572	59,747	(25,825)
Other	824,510	245,496	(579,014)	824,510	245,496	(579,014)
Agencies Contribution	464,054	420,947	(43,107)	464,054	420,947	(43,107)
Debt Service	5,933	6,088	155	5,933	6,088	155
Transfer To	1,326,928	504,029	(822,899)	1,326,928	504,029	(822,899)
Capital	770,336	195,829	(574,507)	770,336	195,829	(574,507)
<b>Total expenditures</b>	<b>\$6,043,734</b>	<b>\$3,510,816</b>	<b>(\$2,532,918)</b>	<b>\$6,043,734</b>	<b>\$3,510,816</b>	<b>(\$2,532,918)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$1,294,700)</b>	<b>\$788,902</b>	<b>\$2,083,602</b>	<b>(\$1,294,700)</b>	<b>\$788,902</b>	<b>\$2,083,602</b>



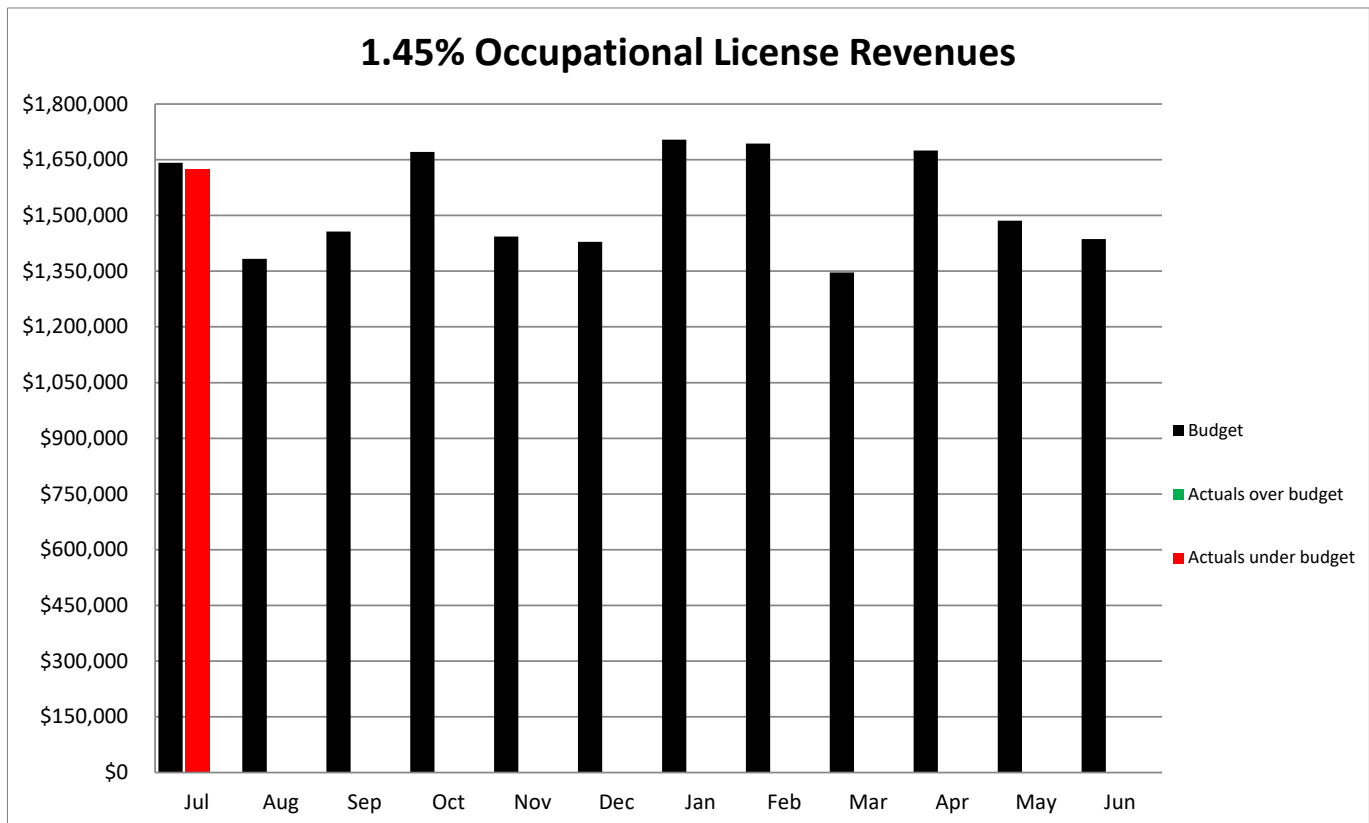
## SCHEDULE OF PROPERTY TAXES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$19,640	\$21,257	\$1,617	\$63,162	\$21,257	(\$41,905)
August	196,839	0	0	122,556	0	0
September	154,601	0	0	270,325	0	0
October	4,404,285	0	0	5,215,547	0	0
November	4,498,876	0	0	4,005,545	0	0
December	1,059,652	0	0	804,521	0	0
January	355,199	0	0	262,236	0	0
February	249,902	0	0	149,343	0	0
March	175,999	0	0	(61,128)	0	0
April	262,866	0	0	279,575	0	0
May	330,677	0	0	122,607	0	0
June	342,995	0	0	159,470	0	0
<b>Total</b>	<b>\$12,051,531</b>	<b>\$21,257</b>	<b>\$1,617</b>	<b>\$11,393,759</b>	<b>\$21,257</b>	<b>(\$41,905)</b>



## SCHEDULE OF OCCUPATIONAL LICENSE FEES - GENERAL FUND

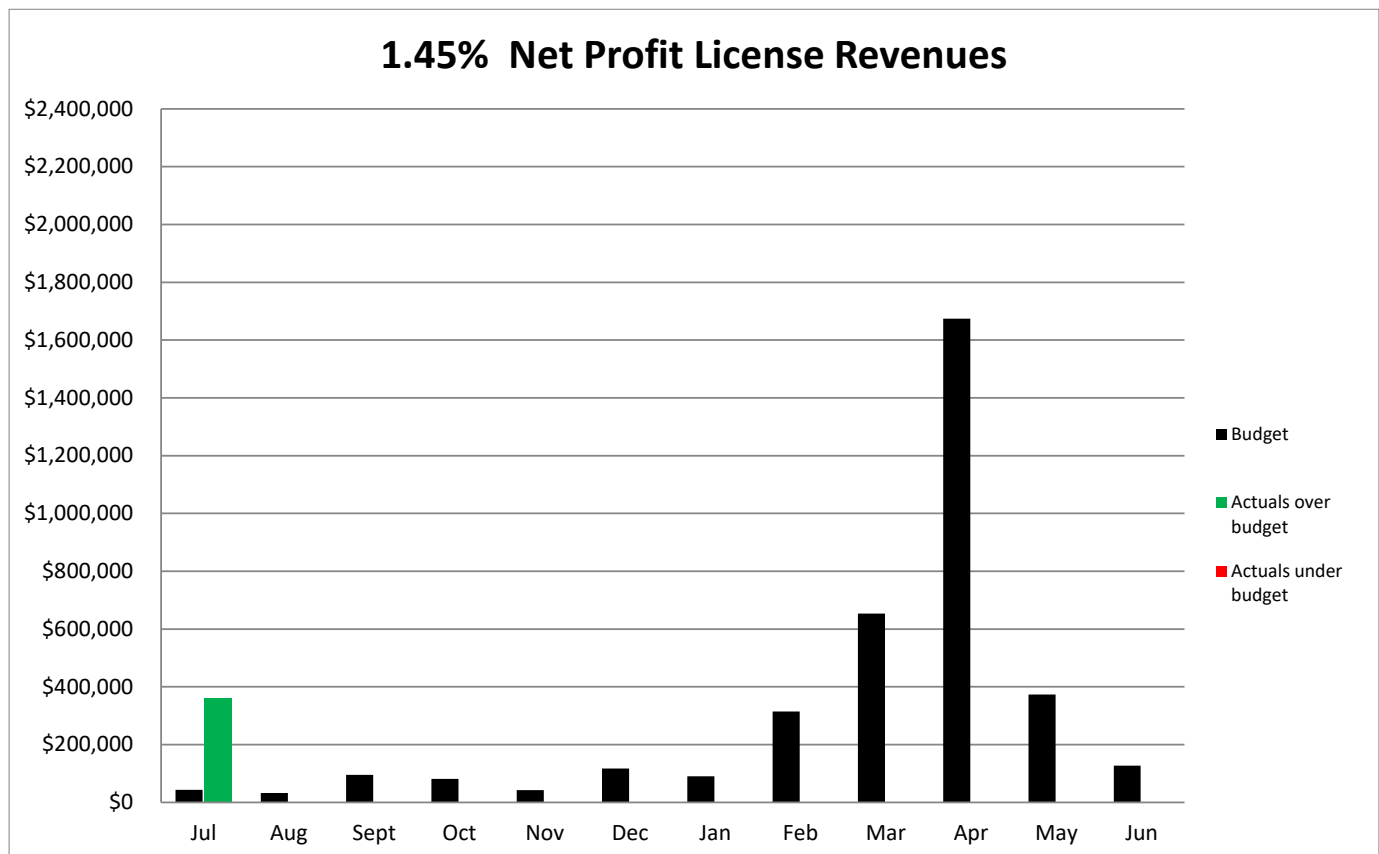
Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,641,792	\$1,626,106	(\$15,686)	\$1,933,795	\$1,626,106	(\$307,689)
August	1,382,851	0	0	1,234,011	0	0
September	1,456,310	0	0	1,842,855	0	0
October	1,671,175	0	0	1,644,374	0	0
November	1,443,454	0	0	1,592,225	0	0
December	1,428,763	0	0	1,595,063	0	0
January	1,704,231	0	0	1,893,130	0	0
February	1,693,212	0	0	1,866,154	0	0
March	1,346,122	0	0	1,124,825	0	0
April	1,674,848	0	0	1,610,784	0	0
May	1,485,693	0	0	1,608,555	0	0
June	1,436,109	0	0	1,509,301	0	0
<b>Total</b>	<b>\$18,364,560</b>	<b>\$1,626,106</b>	<b>(\$15,686)</b>	<b>\$19,455,071</b>	<b>\$1,626,106</b>	<b>(\$307,689)</b>



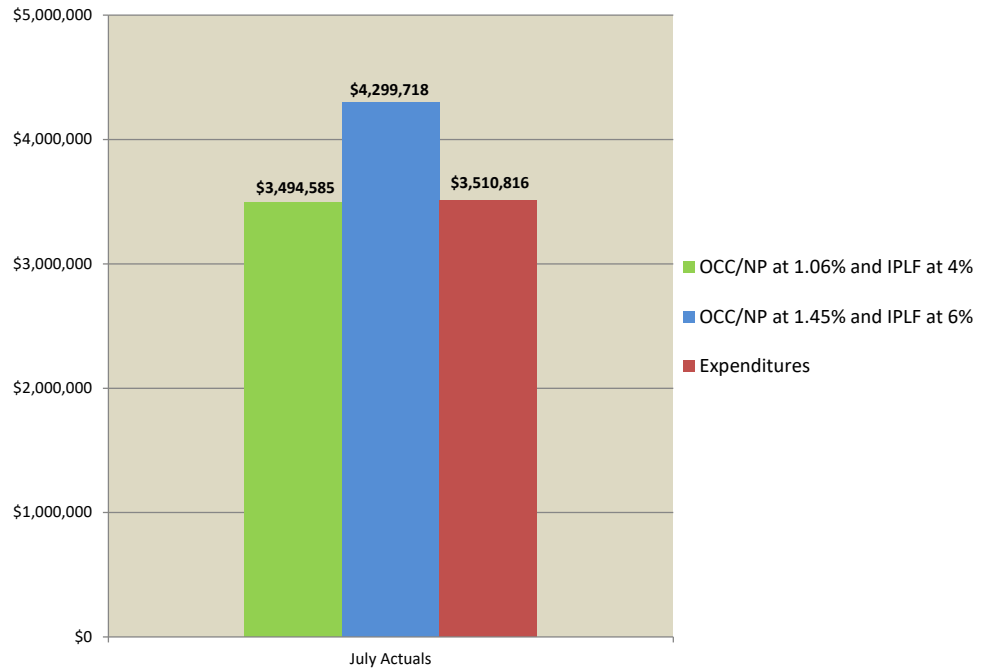


## SCHEDULE OF NET PROFIT FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$43,364	\$361,399	\$318,035	\$91,229	\$361,399	\$270,171
August	32,432	0	0	66,442	0	0
September	95,747	0	0	103,362	0	0
October	81,261	0	0	73,375	0	0
November	42,270	0	0	304,413	0	0
December	116,910	0	0	135,895	0	0
January	90,329	0	0	113,267	0	0
February	314,330	0	0	372,592	0	0
March	653,159	0	0	791,201	0	0
April	1,674,095	0	0	700,346	0	0
May	373,291	0	0	244,842	0	0
June	126,812	0	0	1,194,985	0	0
<b>Total</b>	<b>\$3,644,000</b>	<b>\$361,399</b>	<b>\$318,035</b>	<b>\$4,191,949</b>	<b>\$361,399</b>	<b>\$270,171</b>

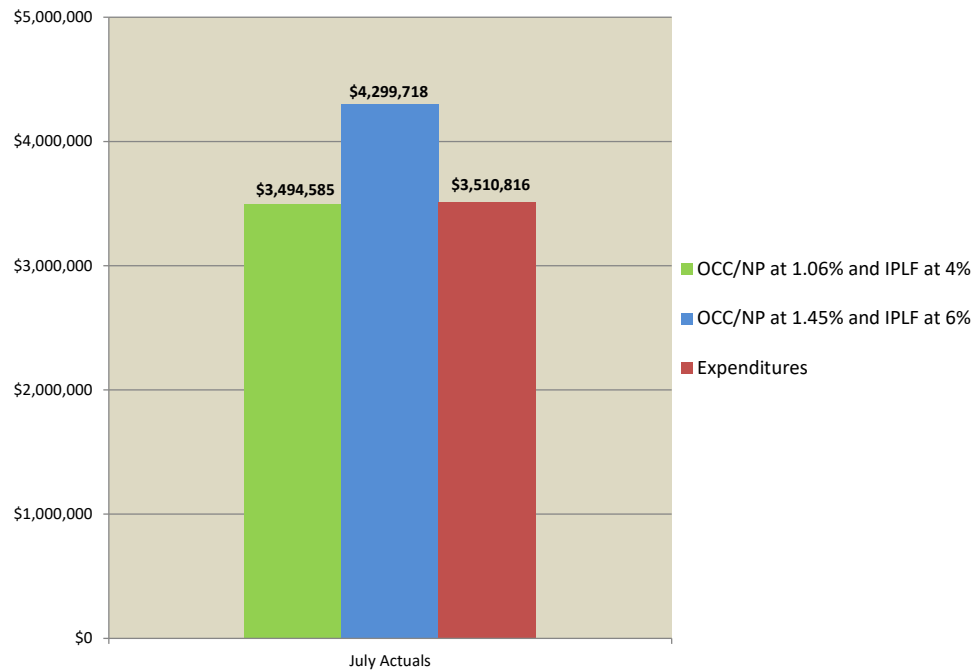


### General Fund Revenue Analysis -July



Old Rate - Current Month Surplus (Deficit)	\$	(16,231)
New Rate - Current Month Surplus (Deficit)	\$	788,902

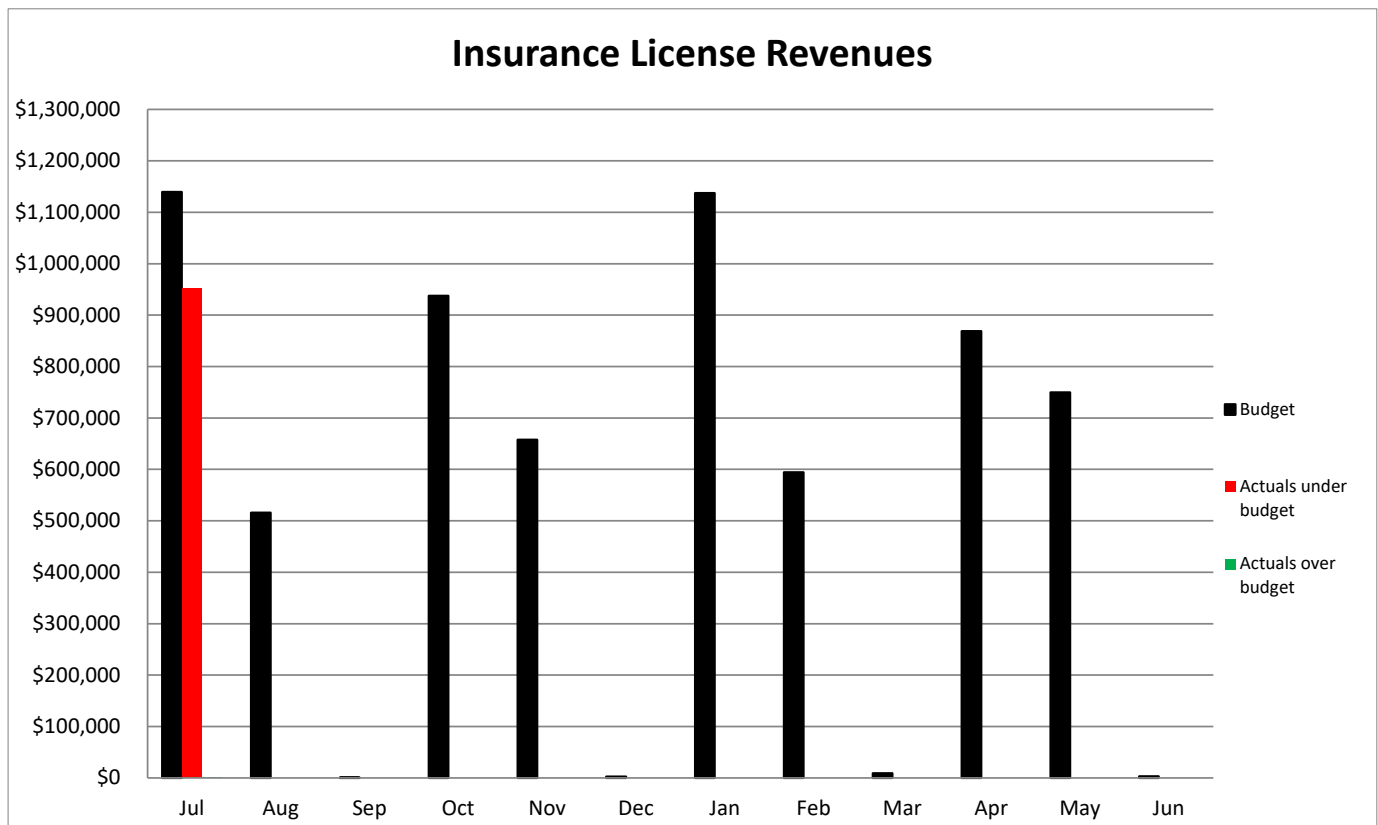
### General Fund Revenue Analysis - Year To Date



Old Rate - Current Year to Date Surplus	\$	16,231
New Rate - Current Year to Date Surplus	\$	788,902

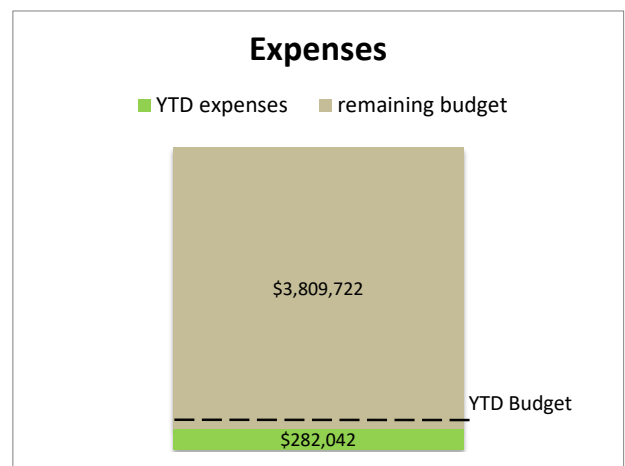
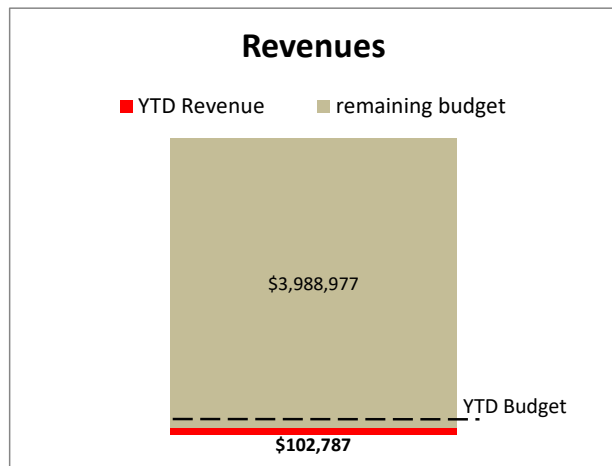
## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES - GENERAL FUND

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$1,139,189	\$951,478	(\$187,711)	\$904,091	\$951,478	\$47,387
August	516,009	0	0	769,949	0	0
September	662	0	0	(672)	0	0
October	937,416	0	0	704,733	0	0
November	657,581	0	0	856,273	0	0
December	2,646	0	0	8,888	0	0
January	1,137,204	0	0	1,025,174	0	0
February	594,072	0	0	824,402	0	0
March	9,262	0	0	14,510	0	0
April	868,615	0	0	730,044	0	0
May	749,536	0	0	811,110	0	0
June	3,308	0	0	23,310	0	0
<b>Total</b>	<b>\$6,615,500</b>	<b>\$951,478</b>	<b>(\$187,711)</b>	<b>\$6,671,813</b>	<b>\$951,478</b>	<b>\$47,387</b>



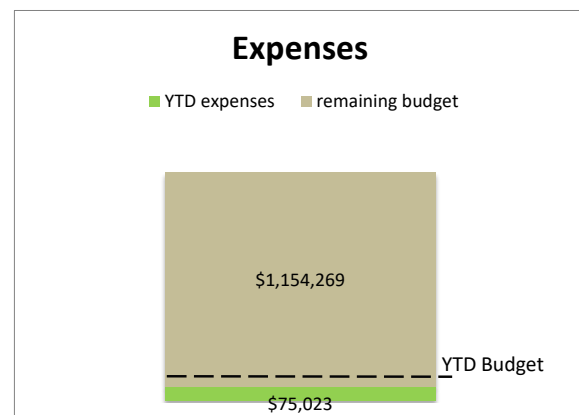
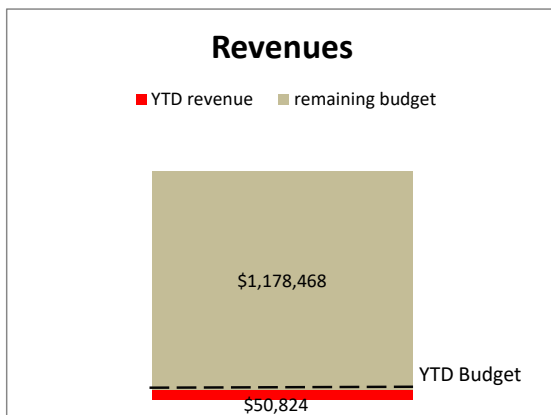
**CITY OF OWENSBORO  
CONVENTION CENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$20,837	\$8,183	(\$12,654)	\$20,837	\$8,183	(\$12,654)
County Contribution	58,750	19,984	(38,766)	58,750	19,984	(38,766)
Transfer from General Fund	74,621	74,621	0	74,621	74,621	0
Operating Revenue Transfer	54,497	0	(54,497)	54,497	0	(54,497)
<b>Total revenues</b>	<b>\$208,705</b>	<b>\$102,787</b>	<b>(\$105,918)</b>	<b>\$208,705</b>	<b>\$102,787</b>	<b>(\$105,918)</b>
<b><u>Expenditures:</u></b>						
Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Misc Repairs - Radio Equipment	87	0	(87)	87	0	(87)
Maintenance Grounds	9,428	9,428	0	9,428	9,428	0
Utilities	11,536	6,203	(5,333)	11,536	6,203	(5,333)
Convention Center Management	11,582	11,582	0	11,582	11,582	0
Convention Center Incentive	100,881	0	(100,881)	100,881	0	(100,881)
Insurance	0	0	0	0	0	0
Supplies	18,637	0	(18,637)	18,637	0	(18,637)
Capital	75,357	35,357	(40,000)	75,357	35,357	(40,000)
Operating Expenditure Transfer	219,079	219,472	393	219,079	219,472	393
<b>Total expenditures</b>	<b>\$446,587</b>	<b>\$282,042</b>	<b>(\$164,545)</b>	<b>\$446,587</b>	<b>\$282,042</b>	<b>(\$164,545)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$237,882)</b>	<b>(\$179,255)</b>	<b>\$58,627</b>	<b>(\$237,882)</b>	<b>(\$179,255)</b>	<b>\$58,627</b>



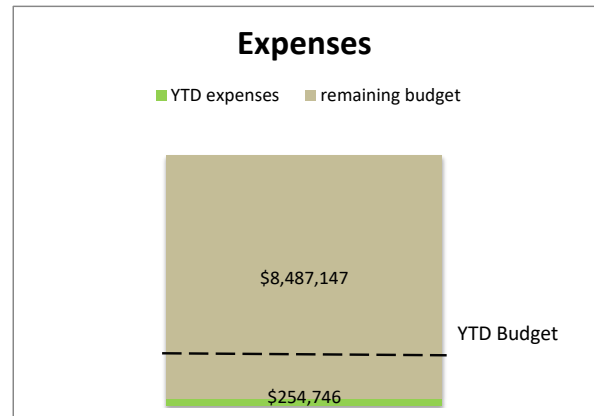
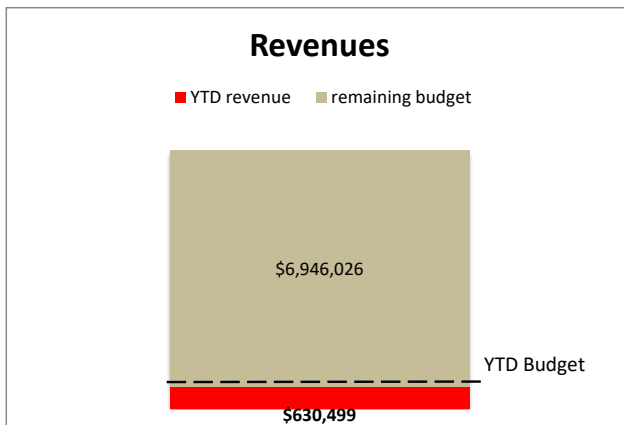
**CITY OF OWENSBORO  
SPORTSCENTER OPERATIONS FUND  
STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Current Month			Year to Date		
	Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b><u>Revenues:</u></b>						
Interest on Investments	\$100	\$164	\$64	\$100	\$164	\$64
Transfer from General Fund	50,660	50,660	0	50,660	50,660	0
Operating Revenue Transfer	1,797	0	(1,797)	1,797	0	(1,797)
<b>Total revenues</b>	<b>\$52,557</b>	<b>\$50,824</b>	<b>(\$1,733)</b>	<b>\$52,557</b>	<b>\$50,824</b>	<b>(\$1,733)</b>
<b><u>Expenditures:</u></b>						
Maintenance	\$1,300	\$1,300	\$0	\$1,300	\$1,300	\$0
Sportscenter Management	5,194	5,194	0	5,194	5,194	0
Sportcenter Incentive	18,509	0	(18,509)	18,509	0	(18,509)
Insurance	0	0	0	0	0	0
Capital	44,295	8,902	(35,393)	44,295	8,902	(35,393)
Operating Expenditure Transfer	59,715	59,627	(88)	59,715	59,627	(88)
<b>Total expenditures</b>	<b>\$129,013</b>	<b>\$75,023</b>	<b>(\$53,990)</b>	<b>\$129,013</b>	<b>\$75,023</b>	<b>(\$53,990)</b>
<b>Operating Excess/ (Deficiency)</b>	<b>(\$76,456)</b>	<b>(\$24,199)</b>	<b>\$52,257</b>	<b>(\$76,456)</b>	<b>(\$24,199)</b>	<b>\$52,257</b>



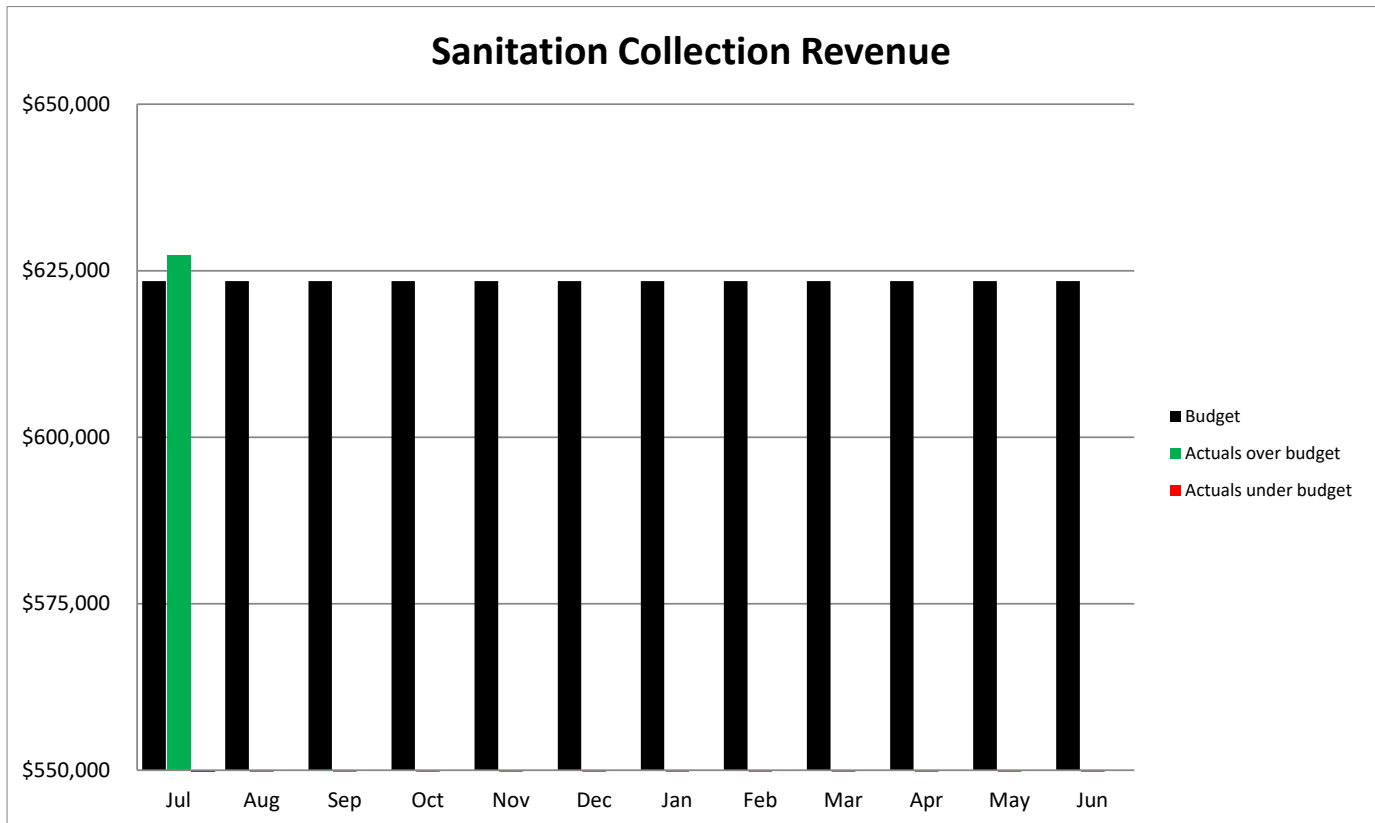
**CITY OF OWENSBORO  
SANITATION FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Toter Service	\$419,274	\$426,633	\$7,359	\$419,274	\$426,633	\$7,359
Dumpster Service	204,174	200,723	(3,451)	204,174	200,723	(3,451)
Recycling	231	0	(231)	231	0	(231)
Litter Abatement Funding	2,250	0	(2,250)	2,250	0	(2,250)
Sale of Capital Assets	50,000	0	(50,000)	50,000	0	(50,000)
Other / Miscellaneous	1,319	3,143	1,824	1,319	3,143	1,824
<b>Total revenues</b>	<b>\$677,248</b>	<b>\$630,499</b>	<b>(\$46,749)</b>	<b>\$677,248</b>	<b>\$630,499</b>	<b>(\$46,749)</b>
<b>Expenditures:</b>						
Personnel Services	\$144,737	\$128,637	(\$16,100)	144,737	\$128,637	(\$16,100)
Maintenance	\$66,751	60,427	(6,324)	66,751	60,427	(6,324)
Supplies	\$36,306	13,377	(22,929)	36,306	13,377	(22,929)
Utilities	\$616	546	(70)	616	546	(70)
Other	\$323,443	49,071	(274,372)	323,443	49,071	(274,372)
Capital	\$2,106,047	2,687	(2,103,360)	2,106,047	2,687	(2,103,360)
<b>Total expenditures</b>	<b>\$2,677,900</b>	<b>\$254,746</b>	<b>(\$2,423,154)</b>	<b>\$2,677,900</b>	<b>\$254,746</b>	<b>(\$2,423,154)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$2,000,652)</b>	<b>\$375,753</b>	<b>\$2,376,405</b>	<b>(\$2,000,652)</b>	<b>\$375,753</b>	<b>\$2,376,405</b>



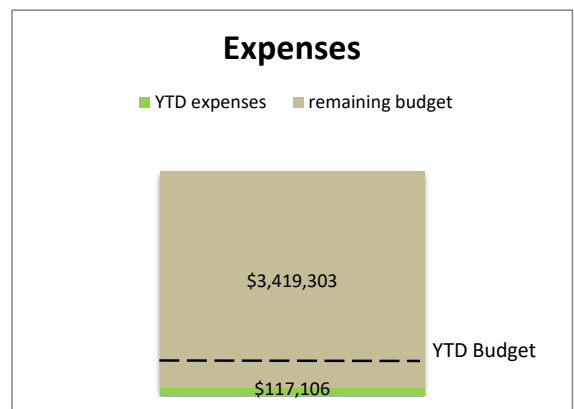
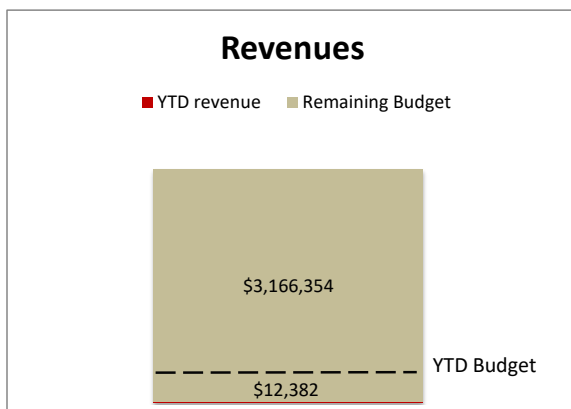
### SCHEDULE OF SANITATION FEES

Month	Comparison to Budget (2019-20)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$623,448	\$627,356	\$3,908	\$626,794	\$627,356	\$562
August	623,432	0	0	626,917	0	0
Sept	623,432	0	0	630,500	0	0
October	623,432	0	0	628,239	0	0
November	623,432	0	0	626,132	0	0
December	623,432	0	0	628,546	0	0
January	623,432	0	0	631,751	0	0
February	623,432	0	0	632,698	0	0
March	623,432	0	0	630,613	0	0
April	623,432	0	0	626,246	0	0
May	623,432	0	0	622,008	0	0
June	623,432	0	0	614,135	0	0
Total	\$7,481,200	\$627,356	\$3,908	\$7,524,577	\$627,356	\$562



**CITY OF OWENSBORO  
TRANSIT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

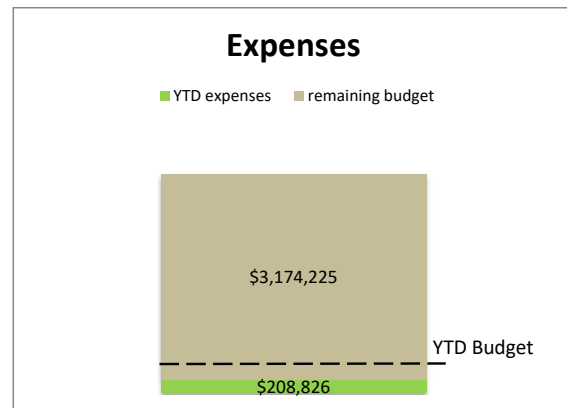
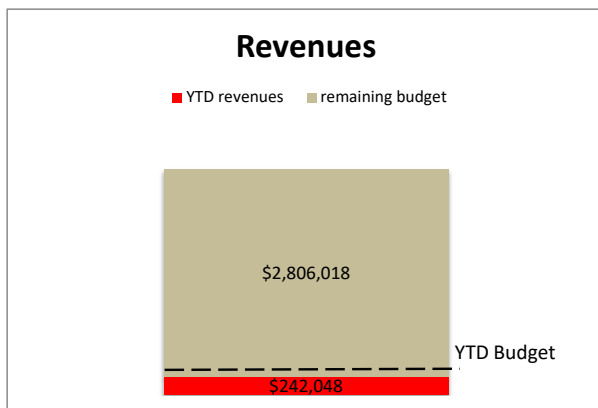
	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Federal & State Grants	\$348,244	\$0	(\$348,244)	\$348,244	\$0	(\$348,244)
Gas Tax	12,000	0	(12,000)	12,000	0	(12,000)
Revenue	8,761	2,490	(6,271)	8,761	2,490	(6,271)
Miscellaneous	1,250	9,502	8,252	1,250	9,502	8,252
Transfer from General Fund	390	390	0	390	390	0
<b>Total revenues</b>	<b>\$370,645</b>	<b>\$12,382</b>	<b>(\$358,263)</b>	<b>\$370,645</b>	<b>\$12,382</b>	<b>(\$358,263)</b>
<b>Expenditures:</b>						
Personnel Services	\$101,666	\$90,967	(\$10,699)	\$101,666	\$90,967	(\$10,699)
Maintenance	25,050	6,924	(18,126)	25,050	6,924	(18,126)
Supplies	55,734	563	(55,171)	55,734	563	(55,171)
Utilities	1,935	1,400	(535)	1,935	1,400	(535)
Other	47,203	17,252	(29,951)	47,203	17,252	(29,951)
Capital	420,000	0	(420,000)	420,000	0	(420,000)
<b>Total expenditures</b>	<b>\$651,588</b>	<b>\$117,106</b>	<b>(\$534,482)</b>	<b>\$651,588</b>	<b>\$117,106</b>	<b>(\$534,482)</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$280,943)</b>	<b>(\$104,724)</b>	<b>\$176,219</b>	<b>(\$280,943)</b>	<b>(\$104,724)</b>	<b>\$176,219</b>





**CITY OF OWENSBORO  
RECREATIONAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Current Month			Year to Date		
	Amended Budget	Actuals	Over / (Under)	Amended Budget	Actuals	Over / (Under)
<b>Revenues:</b>						
Ben Hawes Golf Course	\$62,476	\$56,834	(\$5,642)	\$62,476	\$56,834	(\$5,642)
Hillcrest Golf Course	26,217	29,693	3,476	26,217	29,693	3,476
Ice Arena	34,178	2,768	(31,410)	34,178	2,768	(31,410)
Combust Pool	24,025	21,944	(2,081)	24,025	21,944	(2,081)
Cravens Pool	8,163	0	(8,163)	8,163	0	(8,163)
Softball Complex	24,493	1,780	(22,713)	24,493	1,780	(22,713)
Tennis Facility	7,894	518	(7,376)	7,894	518	(7,376)
Transfer from General Fund	128,511	128,511	0	128,511	128,511	0
<b>Total revenues</b>	<b>\$315,957</b>	<b>\$242,048</b>	<b>(\$73,909)</b>	<b>\$315,957</b>	<b>\$242,048</b>	<b>(\$73,909)</b>
<b>Expenditures:</b>						
Personnel Services	\$64,753	\$79,464	\$14,711	\$64,753	\$79,464	\$14,711
Maintenance	27,085	22,279	(4,806)	27,085	22,279	(4,806)
Supplies	49,273	39,562	(9,711)	49,273	39,562	(9,711)
Utilities	22,224	17,631	(4,593)	22,224	17,631	(4,593)
Other	9,884	6,452	(3,432)	9,884	6,452	(3,432)
Capital	93,439	43,438	(50,001)	93,439	43,438	(50,001)
<b>Total expenditures</b>	<b>\$266,658</b>	<b>\$208,826</b>	<b>(\$57,832)</b>	<b>\$266,658</b>	<b>\$208,826</b>	<b>(\$57,832)</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$49,299</b>	<b>\$33,223</b>	<b>(\$16,077)</b>	<b>\$49,299</b>	<b>\$33,223</b>	<b>(\$16,077)</b>



**CITY OF OWENSBORO  
RECREATIONAL FUND DETAIL  
FOR THE MONTH ENDING JULY 31, 2020**

	Dollars			
	Annual Budget	YTD Budget	YTD Actual	Over/ (Under)
<b>Ben Hawes</b>				
Revenue	\$529,290	\$62,476	\$56,834	(\$5,642)
Expenses	1,167,003	142,022	103,410	(38,612)
Excess(Loss)	(\$637,713)	(\$79,546)	(\$46,576)	\$32,970
<b>Hillcrest</b>				
Revenue	\$220,560	\$26,217	\$29,693	\$3,476
Expenses	346,191	\$24,113	25,056	943
Excess(Loss)	(\$125,631)	\$2,104	\$4,637	\$2,533
<b>Ice Arena</b>				
Revenue	\$443,339	\$34,178	\$2,768	(\$31,410)
Expenses	687,145	43,320	28,782	(14,538)
Excess(Loss)	(\$243,806)	(\$9,142)	(\$26,014)	(\$16,872)
<b>Combest Pool</b>				
Revenue	\$62,695	\$24,025	\$21,944	(\$2,081)
Expenses	119,668	10,621	25,169	14,548
Excess(Loss)	(\$56,973)	\$13,404	(\$3,226)	(\$16,630)
<b>Cravens Pool</b>				
Revenue	\$22,440	\$8,163	\$0	(\$8,163)
Expenses	89,671	8,391	3,729	(4,662)
Excess(Loss)	(\$67,231)	(\$228)	(\$3,729)	(\$3,501)
<b>Softball Complex</b>				
Revenue	\$140,890	\$24,493	\$1,780	(\$22,713)
Expenses	402,860	29,764	15,137	(14,627)
Excess(Loss)	(\$261,970)	(\$5,271)	(\$13,357)	(\$8,086)
<b>Tennis Facility</b>				
Revenue	\$86,819	\$7,894	\$518	(\$7,376)
Expenses	244,832	8,427	7,542	(885)
Excess(Loss)	(\$158,013)	(\$533)	(\$7,023)	(\$6,490)

**CITY OF OWENSBORO  
COMMUNITY DEVELOPMENT PROGRAMS  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

**COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

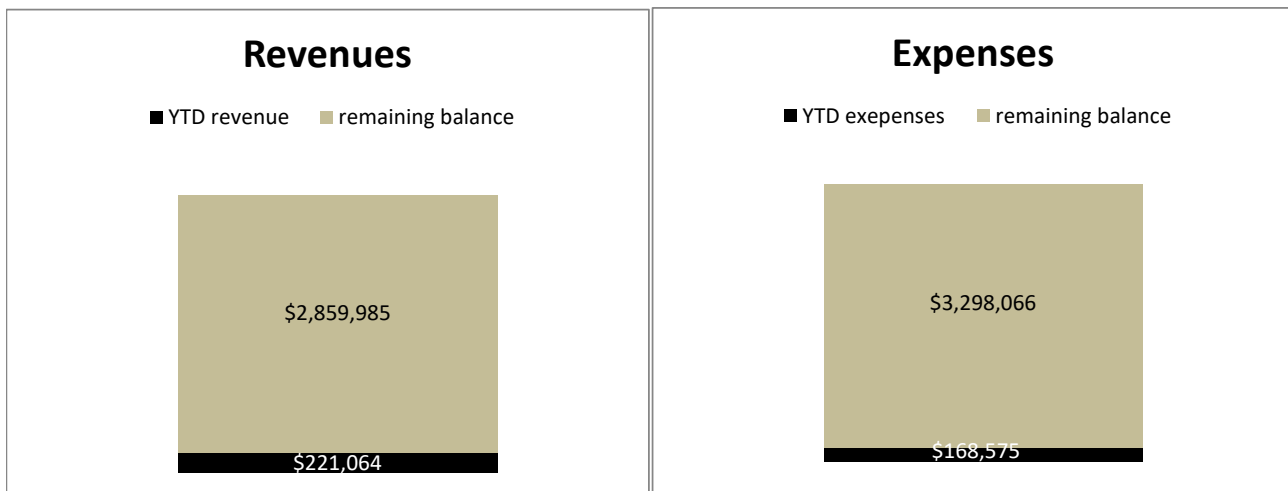
	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	930,412	0	930,412
Rental Income	0	3,680	(3,680)
Miscellaneous Revenue	0	4,444	(4,444)
<b>Total revenues</b>	<b>\$930,412</b>	<b>\$8,124</b>	<b>\$922,288</b>
<b><u>Expenditures:</u></b>			
CDBG Administration	99,994	0	99,994
CDBG Grant Rehab	215,538	0	215,538
Triplett Twist Area	921,455	0	921,455
Northwest NRSA	37,799	0	37,799
<b>Total expenditures</b>	<b>\$1,274,786</b>	<b>\$0</b>	<b>\$1,274,786</b>
<b>Operating Excess / (Deficiency)</b>	<b>(\$344,374)</b>	<b>\$8,124</b>	<b>(\$352,498)</b>

**HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME)**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Grant Revenues	\$853,710	\$0	\$853,710
Sale of Capital Assets	150,000	0	150,000
<b>Total revenues</b>	<b>\$1,003,710</b>	<b>\$0</b>	<b>\$1,003,710</b>
<b><u>Expenditures:</u></b>			
Administration	\$26,618	\$0	\$26,618
FTB Down Payment Assistance	77,683	0	77,683
CHDO Set-Aside	146,761	0	146,761
New Construction-City Loan	150,000	0	150,000
Agency Subsidy-New Construction	70,000	6,250	63,750
New Construction-HOME Funds	532,648	0	532,648
<b>Total expenditures</b>	<b>\$1,003,710</b>	<b>\$6,250</b>	<b>\$997,460</b>
<b>Operating Excess / (Deficiency)</b>	<b>\$0</b>	<b>(\$6,250)</b>	<b>\$6,250</b>

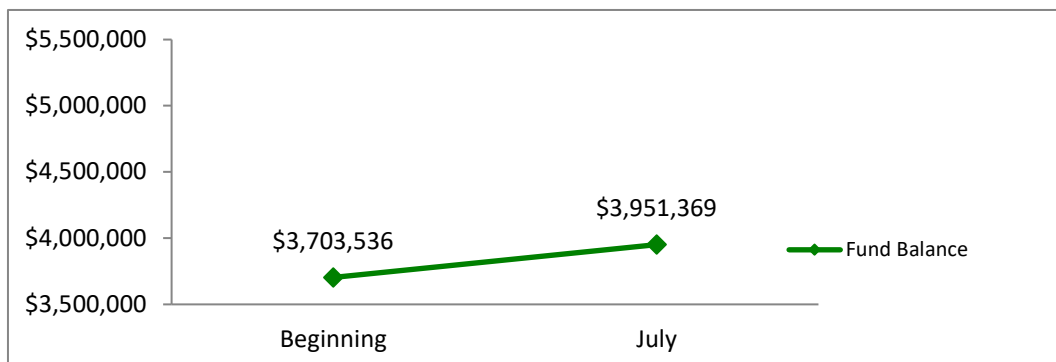
**CITY OF OWENSBORO  
ECONOMIC DEVELOPMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Franchise Fees	200,000	34,959	165,041
Interest on Investments	75,000	5,507	69,493
Local E.D. Revenue	2,522,800	157,520	2,365,280
State E.D. Revenue	283,250	10,554	272,696
Rental - The Centre	\$0	\$12,525	(12,525)
<b>Total revenues</b>	<b>\$3,081,050</b>	<b>\$221,064</b>	<b>\$2,859,985</b>
<b><u>Expenditures:</u></b>			
Debt Service	1,176,461	0	1,176,461
Misc - Administration	95,000	0	95,000
Downtown Contractual Services	25,000	2,083	22,917
Local E.D. Projects	1,367,930	161,457	1,206,473
State E.D. Projects	269,750	5,035	264,715
Incentives	500,000	0	500,000
Airport Flight Training	25,000	0	25,000
COVID-19 Small Business Grant	7,500	0	7,500
<b>Total expenditures</b>	<b>\$3,466,641</b>	<b>\$168,575</b>	<b>\$3,298,066</b>



**CITY OF OWENSBORO  
INSURANCE FUND  
FOR THE MONTH ENDING JULY 31, 2020**

	Month	Year To Date
<b>Health Insurance:</b>		
City Contribution	\$463,298.81	\$463,298.81
Employee Contribution	99,026.68	99,026.68
Total Revenue	<u>562,325.49</u>	<u>562,325.49</u>
Benefits	285,973.89	285,973.89
Re-Insurance	0.00	0.00
Professional/Technical	35,571.47	35,571.47
Wellness Benefit	12,690.00	12,690.00
Total Expenditures	<u>334,235.36</u>	<u>334,235.36</u>
Revenue Over/(Under) Expenditures	<u>\$228,090.13</u>	<u>\$228,090.13</u>
<b>Workers' Compensation:</b>		
Premium-Departments	\$36,323.08	\$36,323.08
Salary-Reimbursement	0.00	0.00
Total Revenue	<u>36,323.08</u>	<u>36,323.08</u>
Benefits	18,405.70	18,405.70
Insurance	0.00	0.00
Professional/Technical	10,400.00	10,400.00
Total Expenditures	<u>28,805.70</u>	<u>28,805.70</u>
Revenue Over/(Under) Expenditures	<u>\$7,517.38</u>	<u>\$7,517.38</u>
<b>Unemployment:</b>		
Premium-Departments	\$4,270.51	\$4,270.51
Total Revenue	<u>4,270.51</u>	<u>4,270.51</u>
Benefits	0.00	0.00
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Revenue Over/(Under) Expenditures	<u>\$4,270.51</u>	<u>\$4,270.51</u>
<b>Total Insurance Fund:</b>		
<b>Beginning Fund Balance</b>		\$3,703,536.30
Interest Income	7,954.64	7,954.64
Revenue Over/(Under) Expenditures	239,878.02	<u>239,878.02</u>
<b>Ending Fund Balance</b>		<u>\$3,951,368.96</u>



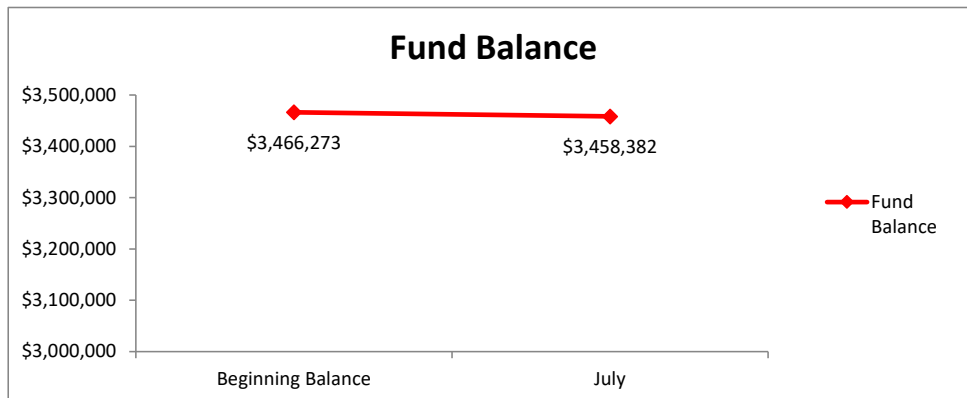
**CITY OF OWENSBORO  
CITY EMPLOYEES' PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JULY 31, 2020**

	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
<b>Receipts:</b>				
Interest Income	\$970.08	100%	\$970.08	\$2,825.14
Appreciation (Depreciation) of Investments	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>\$970.08</u>	<u>100%</u>	<u>\$970.08</u>	<u>\$2,825.14</u>
<b>Expenses:</b>				
Pensions Paid: City & OMU employees	\$8,861.09	100%	\$8,861.09	\$10,065.08
Miscellaneous Expense	<u>0.00</u>	<u>0%</u>	<u>0.00</u>	<u>0.00</u>
Total Expenses	<u>\$8,861.09</u>	<u>100%</u>	<u>\$8,861.09</u>	<u>\$10,065.08</u>
Revenue Over/(Under) Expenses	<u><u>(\$7,891.01)</u></u>		<u><u>(\$7,891.01)</u></u>	<u><u>(\$7,239.94)</u></u>

\* Pension expense represents 1/2 the month due to year end accounting.

**Type of Retirement**

Ordinary	2
Disability	3
Widows	<u>13</u>
Total	<u><u>18</u></u>



\*CEPF is invested with Baird. The Fund is actuarially sound and any remaining funds after final payment will be allocated between the City and OMU.

**CITY OF OWENSBORO  
POLICE AND FIRE PENSION FUND--CLOSED  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR THE MONTH ENDING JULY 31, 2020**

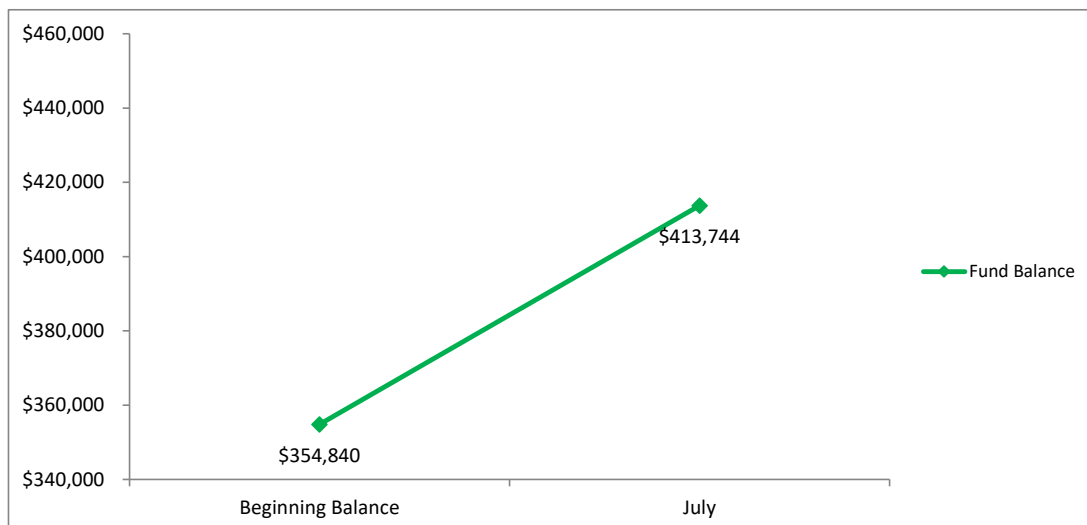
	Current Month		Year-To-Date	
	Amount	Percent	Current	Prior
Receipts:				
Interest Income	\$567.12	1%	\$567.12	\$825.32
Restitution, Other.	0.00	0%	0.00	0.00
Transfer from General Fund	58,337.00	99%	58,337.00	67,924.00
<b>Total Receipts</b>	<b>\$58,904.12</b>	<b>100%</b>	<b>\$58,904.12</b>	<b>\$68,749.32</b>

Expenses:

Pensions Paid	\$0.00	0%	\$0.00	\$0.00
Miscellaneous Expense	0.00	0%	0.00	0.00
<b>Total Expenses</b>	<b>\$0.00</b>	<b>0%</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Revenue Over/(Under) Expenses</b>	<b>\$58,904.12</b>		<b>\$58,904.12</b>	<b>\$68,749.32</b>

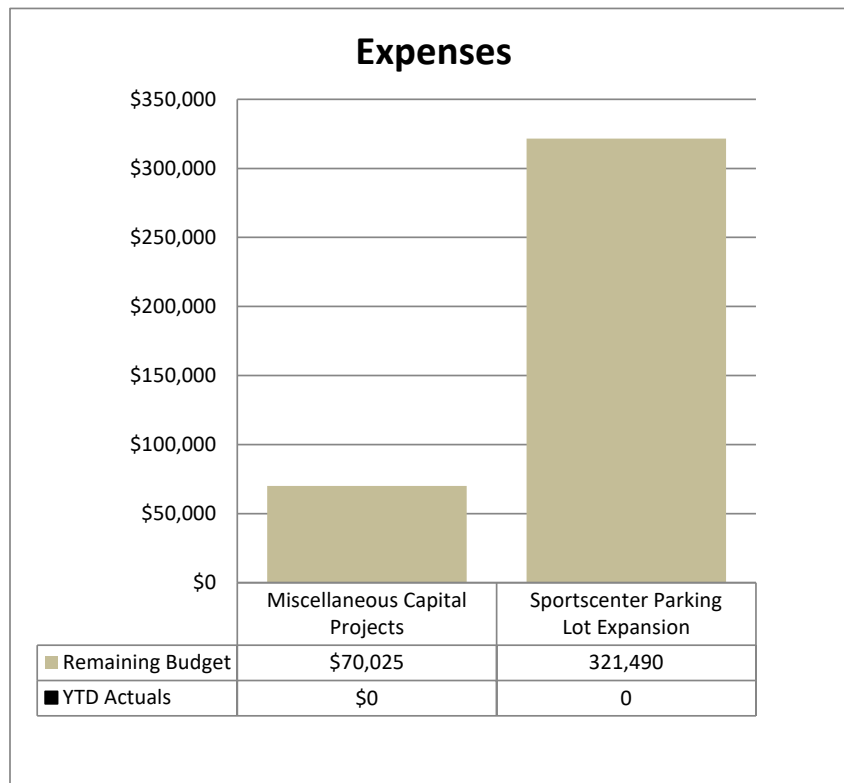
Type of Retirement

Ordinary	9
Disability	5
Widows	21
<b>Total</b>	<b>35</b>



**CITY OF OWENSBORO  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH ENDING JULY 31, 2020**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b>Revenues:</b>			
Interest Earnings	\$0	\$9,477	(\$9,477)
Gifts/Donations	\$0	\$5,050	(\$5,050)
Transfer from General Fund	65,000	0	65,000
<b>Total revenues</b>	<b>\$65,000</b>	<b>\$14,527</b>	<b>\$50,473</b>
<b>Expenditures:</b>			
Miscellaneous Capital Projects	\$70,025	\$0	\$70,025
Sportscenter Parking Lot Expansion	321,490	0	321,490
<b>Total expenditures</b>	<b>\$391,515</b>	<b>\$0</b>	<b>\$391,515</b>

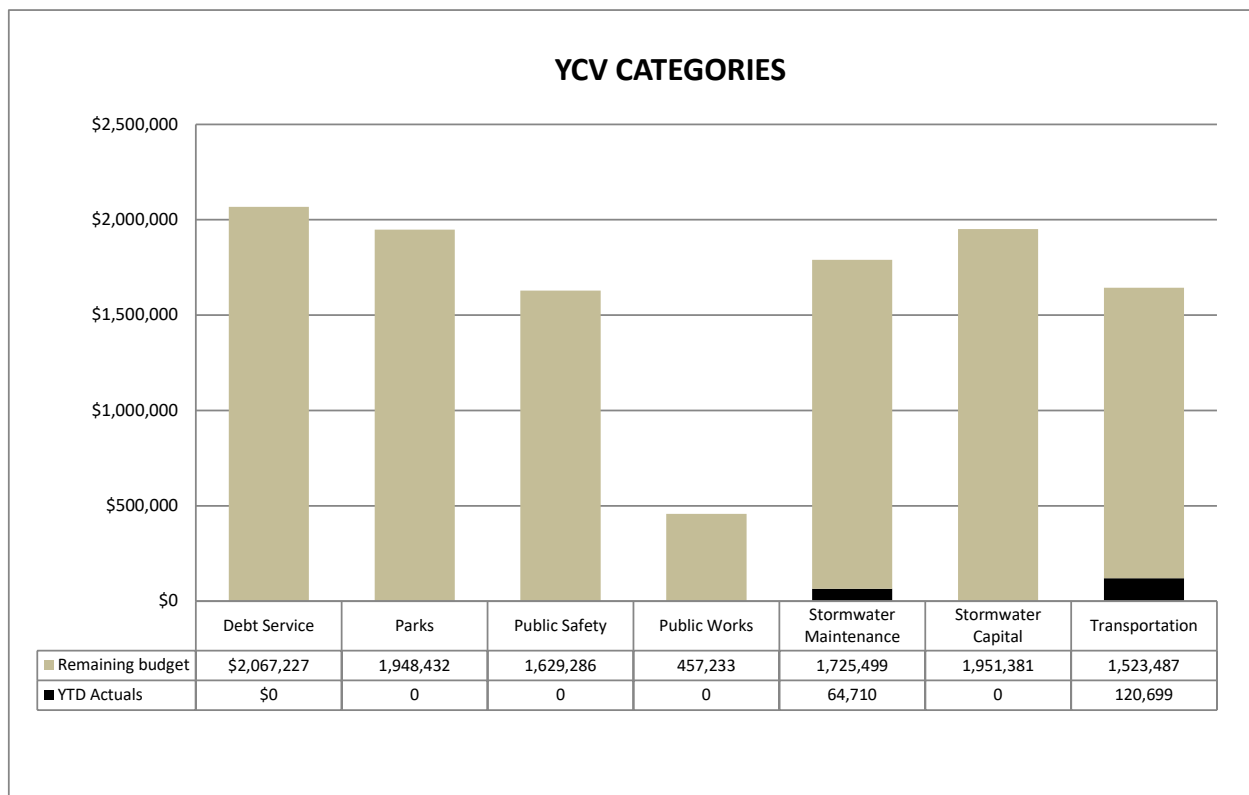




**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JULY 31, 2020**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b>Revenues:</b>			
Occupational License Fee	\$4,809,549	\$390,516	\$4,419,033
Net Profit License Fee	964,500	253,018	711,482
Interest Earnings	120,000	7,820	112,180
Penalty and Interest	55,000	2,732	52,268
Transfers From Gateway Commons	93,157	0	93,157
<b>Total revenues</b>	<b>\$6,042,206</b>	<b>\$654,087</b>	<b>\$5,388,119</b>

<b>Expenditures:</b>			
Debt Service	\$2,067,227	\$0	\$2,067,227
Parks	1,948,432	0	1,948,432
Public Safety	1,629,286	0	1,629,286
Public Works	457,233	0	457,233
Stormwater Maintenance	1,790,209	64,710	1,725,499
Stormwater Capital	1,951,381	0	1,951,381
Transportation	1,644,186	120,699	1,523,487
<b>Total expenditures</b>	<b>\$11,487,954</b>	<b>\$185,409</b>	<b>\$11,302,545</b>

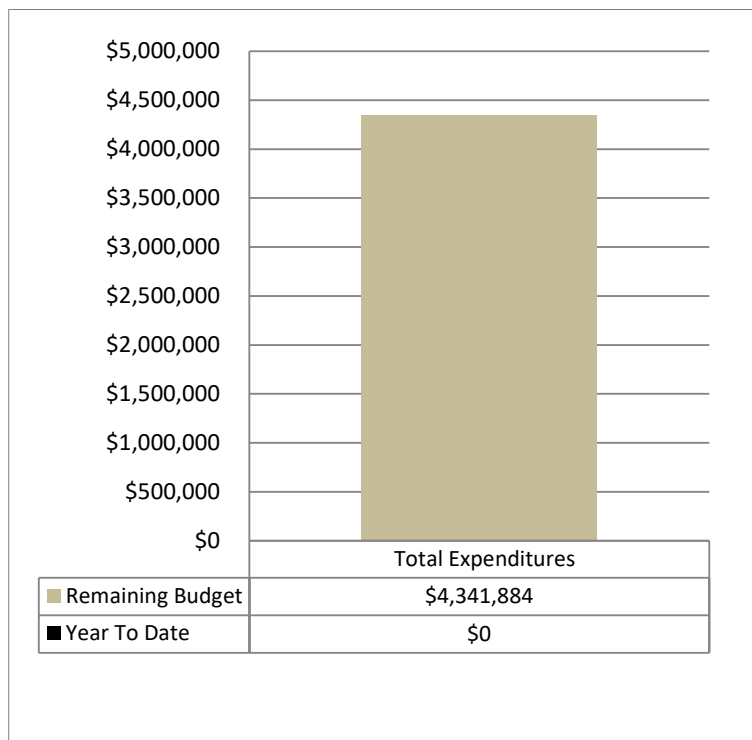


**CITY OF OWENSBORO**  
**YOUR COMMUNITY VISION FUND**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH ENDING JULY 31, 2020**

	Annual Budget	Year to Date Actuals	Remaining Budget
<b><u>Debt Service</u></b>	\$2,067,227	\$0	\$2,067,227
<b><u>Parks</u></b>			
Fisher Park Expansion	1,459,894	0	1,459,894
Pools Renovations/Replacement	480,295	0	480,295
Greenbelt Extension-Bypass	8,243	0	8,243
<b><u>Public Safety</u></b>			
Police Range Classroom	500,000	0	500,000
Fire Station Expansion	700,000	0	700,000
Police Software	429,286	0	429,286
<b><u>Public Works</u></b>			
Various Infrastructure	157,233	0	157,233
Sidewalk Program	300,000	0	300,000
<b><u>Stormwater Maintenance</u></b>			
RWRA Ravine Sewer	250,000	0	250,000
Stormwater Maintenance-Ditch Crew	448,908	24,001	424,907
Stormwater Maintenance-Outsourced	439,969	0	439,969
Stormwater Maintenance-RWRA	651,332	40,709	610,623
<b><u>Stormwater Capital</u></b>			
Windsor Culvert	1,229,600	0	1,229,600
Persimmon Ditch	395,500	0	395,500
Culverts Replacement	326,281	0	326,281
<b><u>Transportation</u></b>			
Bridge Lights	1,143,006	0	1,143,006
Gabe's Tower	210,779	120,699	90,080
Transit Bus Replacement	290,401	0	290,401
<b>Total Expenditures</b>	<b>\$11,487,954</b>	<b>\$185,409</b>	<b>\$11,302,545</b>

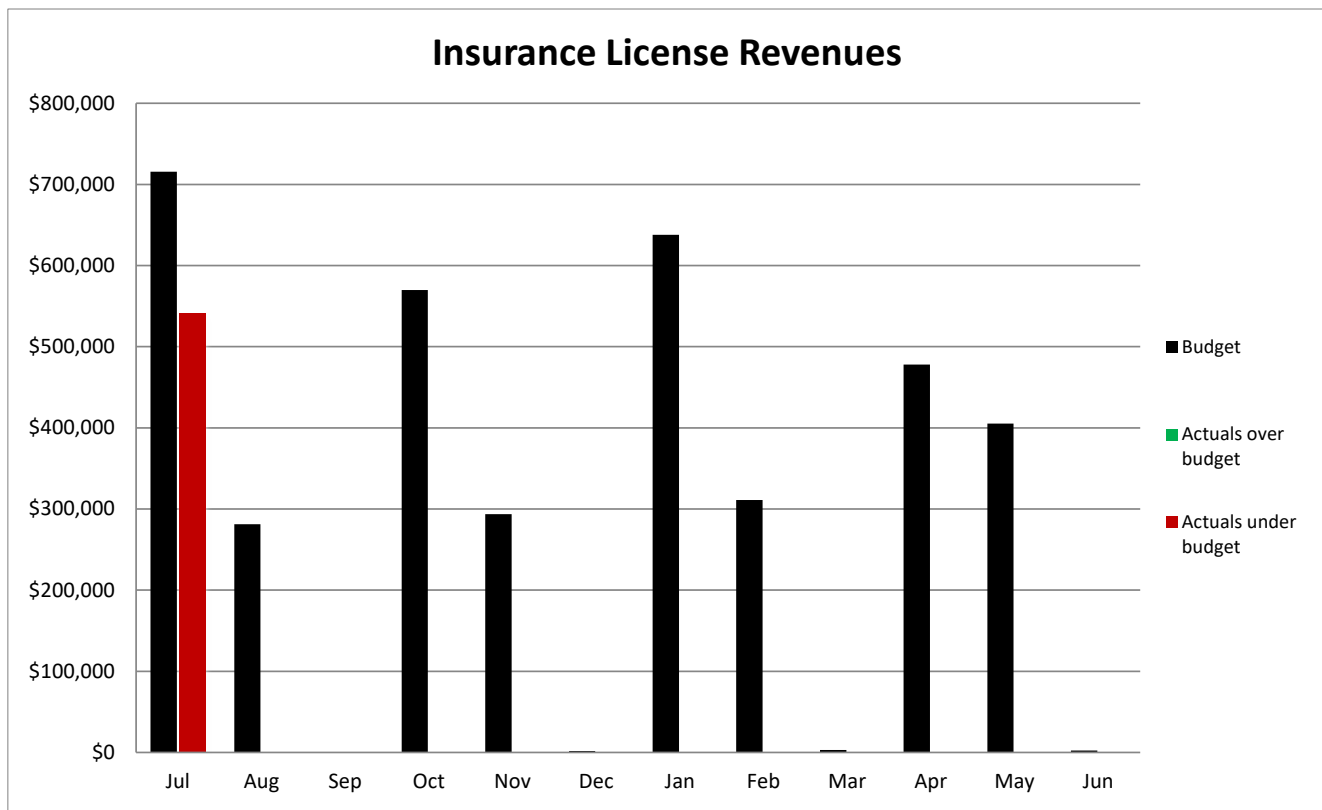
**CITY OF OWENSBORO  
DOWNTOWN REVITALIZATION FUND  
STATEMENT OF RECEIPTS AND EXPENSES  
FOR MONTH ENDING JULY 31, 2020**

	Annual Budget	Year To Date Actuals	Remaining Budget
<b><u>Revenues:</u></b>			
Insurance License Premium Fees	\$3,700,000	\$541,126	\$3,158,874
Interest on Investments	40,000	1,791	38,209
<b>Total Revenues</b>	<b>\$3,740,000</b>	<b>\$542,917</b>	<b>\$3,197,083</b>
<b><u>Expenditures:</u></b>			
Debt Service	\$4,341,884	\$0	\$4,341,884
<b>Total Expenditures</b>	<b>\$4,341,884</b>	<b>\$0</b>	<b>\$4,341,884</b>



## SCHEDULE OF INSURANCE PREMIUM LICENSE FEES-DTR

Month	Comparison to Budget (2020-21)			Comparison to Prior Year Actuals		
	Budget	Actual	Over / (Under)	2019-20	2020-21	Over / (Under)
July	\$715,580	\$541,126	(\$174,454)	\$499,210	\$541,126	\$41,916
August	281,200	0	0	450,470	0	0
September	370		0	108	0	0
October	569,800		0	388,697	0	0
November	293,780		0	500,999	0	0
December	1,850		0	4	0	0
January	637,880		0	591,287	0	0
February	311,170		0	477,295	0	0
March	2,960		0	2,832	0	0
April	478,040		0	406,524	0	0
May	405,150		0	471,831	0	0
June	2,220		0	15,661	0	0
<b>Total</b>	<b>\$3,700,000</b>	<b>\$541,126</b>	<b>(\$174,454)</b>	<b>\$3,804,918</b>	<b>\$541,126</b>	<b>\$41,916</b>



# CITY OF OWENSBORO DEBT SERVICE FUND August 31, 2020

Name	Detail	Funding Source	Original Borrowing (principal)	2020-21 Debt Service*	Scheduled Final Payment
Series 2012C	RiverPark acquisition and improvements	General Fund	3,075,000	342,213	09/01/21
Series 2012A	Morris Park, S. Griffith Fire Stn., MLK Loop, Stormwater Imprvmnt Scherm Road, and Various Projects	General Fund	3,315,000	237,175	02/01/22
Series 2014B	Riverport Project	Owensboro Riverport	24,000,000	3,098,365	01/01/26
Series 2016A	Fund PFPF	General Fund	2,320,000	273,500	03/01/26
Series 2016B	Build the Edge	YCV Fund	1,965,000	195,106	07/01/28
Series 2014	Riverwall construction	YCV Fund	3,572,000	272,105	04/01/30
Series 2014	PW building expansion	General Fund	893,000	68,026	04/01/30
Series 2013B	IBMC-\$3M/SkatePark \$800K	General Fund	3,800,000	250,617	05/01/33
Series 2013B	Tennis Facility-\$2.1M	Rec.Fund/Tennis Assoc.	2,100,000	138,499	05/01/33
Series 2013B	DT Parking-\$1M/S.O.B. \$1.3	Economic Dev Fund	2,305,000	152,019	05/01/33
Series 2013B	Convention Center FF&E-\$1.6M	Convention Center Fund	1,600,000	105,523	05/01/33
Series 2013B	RiverPark Center HVAC-\$900k	RiverPark	900,000	60,000	05/01/33
Series 2013C	U.S. Bank Building #3-construction	Economic Dev Fund	6,350,000	426,354	05/01/33
Series 2007	Harsh Ditch Construction	YCV Fund	23,350,539	1,368,253	12/01/34
Series 2015	Scherm Ditch Construction	YCV Fund	2,878,252	231,763	12/01/35
Series 2016C	IBMC	Downtown TIF	2,560,000	168,580	01/01/37
Series 2016C	IBMC	General Fund	2,560,000	9,258	01/01/37
Series 2016D	Parking Garage Construction	Downtown TIF	9,380,000	703,300	06/01/37
Series 2019A	Transportation Projects	General Fund	4,635,000	330,705	06/01/37
Series 2019B	US Bank Building #1 (refi Series 2010)	Economic Dev Fund	3,815,000	393,495	06/01/31
Series 2019D	US Bank Building #2 (refi Series 2011)	Economic Dev Fund	2,180,000	206,744	06/01/31
Series 2019C	Smothers/RF Park, Utility Reloc.& Str, (refi Series 2011)	DTR Fund	18,090,000	1,137,775	04/01/41
Series 2019E	Convention Center & Infrastructure	DTR Fund	36,570,000	2,084,313	06/01/42
Series 2013A	Convention Center & Infrastructure	DTR Fund	20,530,000	1,119,797	05/01/43
				<u>\$13,373,485</u>	

\* 2020-21 Includes principal and interest.

