

Northern Kentucky Cooperative for Educational Services
Budget vs. Actual by Programs/Board
 July through August 2020

	TOTAL	
	Jul - Aug 20	Budget
Income		
30999 · BEGINNING BALANCE	0.00	4,652.61
31100 · UNRESTRICTED INCOME		
31055 · VI RECEIPTS	2,624.16	29,157.31
31111 · MEMBERSHIPS	212,676.56	277,769.00
31510 · INTEREST	305.21	5,000.00
31636 · REGISTRATIONS	28,050.00	0.00
31800 · LOCAL GRANT RECEIPTS	0.00	224,434.65
31913 · SPONSORSHIP	1,000.00	0.00
31980 · REFUNDS & REIMBURSEMENTS	2,989.71	0.00
31981 · KEDC REBATE (KPC) & GRREC (AEPA)	12,497.26	45,000.00
31996 · INDIRECT COSTS RECEIPTS	68,648.60	475,115.73
31997 · RENT	0.00	40,800.00
31999 · MISC. REVENUES	14,965.09	0.00
33111 · SEEK FUNDS/ADA	0.00	213,441.25
Total 31100 · UNRESTRICTED INCOME	343,756.59	1,310,717.94
31310 · SLOTS/TUITION/BUY-IN		
31311 · NKCES/MENTAL HEALTH THERAPY	15,620.85	0.00
31310 · SLOTS/TUITION/BUY-IN - Other	753,056.18	1,532,677.92
Total 31310 · SLOTS/TUITION/BUY-IN	768,677.03	1,532,677.92
33000 · RESTRICTED RECEIPTS		
33200 · STATE RECEIPTS	272,369.81	2,623,760.09
34500 · FEDERAL RECEIPTS	201,528.06	2,212,885.45
Total 33000 · RESTRICTED RECEIPTS	473,897.87	4,836,645.54
Total Income	1,586,331.49	7,684,694.01
Gross Profit	1,586,331.49	7,684,694.01
Expense		
40100 · PERSONNEL		
40110 · CERTIFIED PERSONNEL	359,596.37	2,564,574.15
40120 · SUBSTITUTE TEACHERS	0.00	3,190.00
40130 · CLASSIFIED PERSONNEL	228,711.21	2,082,886.65
Total 40100 · PERSONNEL	588,307.58	4,650,650.80
40200 · FRINGE		
40211 · LIFE INSURANCE	24.92	97.98
40221 · SOC SEC TAX	13,521.68	124,307.40
40222 · MEDICARE TAX	8,146.42	67,912.68
40231 · TEACHER RETIREMENT	25,809.50	233,334.70
40232 · COUNTY RETIREMENT	52,393.77	416,083.27
40233 · HEALTH INSURANCE	16,433.25	144,374.02
40253 · UNEMPLOYMENT	1,350.74	5,481.00
40260 · WORKERS COMPENSATION	0.00	20,249.93
40291 · SICK LEAVE PROGRAM	0.00	38,306.00
40294 · ADMININSTRATIVE COST - INS	199.40	1,223.92
Total 40200 · FRINGE	117,879.68	1,051,370.90

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40300 · PROFESSIONAL SERVICES		
40319 · ADMINISTRATIVE SERVICES	0.00	99.00
40330 · OTHER PROFESSIONAL SERVICES	3,143.80	142,483.00
40331 · AUDIT	1,500.00	20,000.00
40332 · SPECIAL INITIATIVE	1,165.79	0.00
40333 · PAYROLL SERVICES	2,540.89	18,500.00
40340 · TECHNICAL SERVICES	5,474.38	34,394.00
40300 · PROFESSIONAL SERVICES - Other	28.52	0.00
Total 40300 · PROFESSIONAL SERVICES	13,853.38	215,476.00
40335 · CONTRACTED SERVICE	11,306.84	34,630.00
40400 · REPAIR/MAINTENANCE		
40420 · MOWING	2,385.00	12,000.00
40421 · SANITATION SERVICE	703.62	5,100.00
40430 · FACILITIES/REPAIR/MAINTENANCE	2,904.14	92,071.00
40441 · RENT	0.00	40,831.00
40620 · UTILITIES - GAS/ELECTRIC	2,069.18	41,000.00
40648 · SOFTWARE/SOFTWARE MAINT	12,014.41	19,739.61
40733 · FURNITURE	0.00	4,556.00
40734 · COMPUTERS	9,499.56	24,288.00
Total 40400 · REPAIR/MAINTENANCE	29,575.91	239,585.61
40500 · INSURANCE		
40520 · LIABILITY INSURANCE	19,985.00	32,450.00
40522 · PROPERTY INSURANCE	19,985.00	11,550.00
40529 · BONDING INSURANCE	328.81	875.00
Total 40500 · INSURANCE	40,298.81	44,875.00
40600 · OFFICE EXPENSE		
40440 · POSTAGE MACHINE RENTAL	259.47	1,491.00
40531 · POSTAGE	359.31	2,250.00
40532 · TELEPHONE	3,350.80	33,110.00
40540 · ADVERTISING	0.00	1,000.00
40550 · PRINTING	920.24	17,575.00
40605 · FOOD	705.38	18,810.00
40610 · SUPPLIES	17,643.37	80,044.00
40615 · JANITORIAL SUPPLIES	2,856.89	1,500.00
Total 40600 · OFFICE EXPENSE	26,095.46	155,780.00
40700 · PROGRAM EXPENSES		
40320 · EDUCATIONAL SERVICES	64,120.00	209,465.00
40339 · REGISTRATION FEE	5,114.00	23,323.68
40580 · TRAVEL	11,018.25	244,670.60
40640 · BOOKS/PERIODICALS	1,201.85	14,789.36
40720 · Interest on Loan	2,260.46	14,400.00
Total 40700 · PROGRAM EXPENSES	83,714.56	506,648.64
40721 · DEPRECIATION	0.00	47,200.00
40800 · OTHER EXPENSES		

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40810 - DUES AND FEES	725.00	7,000.00
40830 - DISTRICT RECORD FEE	0.00	30,000.00
40899 - OTHER MISCELLANEOUS EXPENSES	95.00	0.00
40933 - INDIRECT COSTS	68,386.20	635,842.81
Total 40800 - OTHER EXPENSES	69,206.20	672,842.81
40840 - CONTINGENCY	0.00	65,634.25
Total Expense	980,238.42	7,684,694.01
Net Income	<u><u>606,093.07</u></u>	<u><u>0.00</u></u>