

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

October 12, 2020 Board Meeting

* Farmer's Bank balance as of	September 30,2020	\$3,306,085.21
Annual Percentage Yield		
Earned		0.75%
Interest Paid for the month	September, 2020	\$2,326.01
YTD Interest Paid		\$7,897.49
* General Fund (Fund 1) balance	Period 3	\$3,253,308.10
* Expected SEEK payment for		\$215,712.00
* Expected reimbursements:		
Federal Cash Reimbursement	September, 2020	\$92,280.00
21st CCLC Program	FY 20/21 1st quarter	\$22,099.49
Audubon Reimbursement	September, 2020	\$15,322.35

* COVID -19 CARES ACT Funds	Expenses/Encumb.	Remaining Amount
GEERS \$45,368.00	\$12,612.07	\$32,755.93
ESSER \$264,474.00	\$12,344.49	\$252,129.51

Monthly Expenditures

July	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$122,667.47	\$35,152.12	\$0.00	\$157,819.59
Other Expenses	\$63,854.54	\$43,099.76	\$4,218.07	\$111,172.37
Totals	\$186,522.01	\$78,251.88	\$4,218.07	\$268,991.96

August	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$614,905.96	\$106,861.61	\$36,330.40	\$758,097.97
Other Expenses	\$413,398.21	\$37,858.55	\$51,985.09	\$503,241.85
Totals	\$1,028,304.17	\$144,720.16	\$88,315.49	\$1,261,339.82

September	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$593,688.18	\$251,669.76	\$33,798.94	\$879,156.88
Other Expenses	\$94,153.01	\$153,289.12	\$65,146.07	\$312,588.20
Totals	\$687,841.19	\$404,958.88	\$98,945.01	\$1,191,745.08

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,331,261.61	\$393,683.49	\$70,129.34	\$1,795,074.44
Other Expenses	\$571,405.76	\$234,247.43	\$121,349.23	\$927,002.42
Totals	\$1,902,667.37	\$627,930.92	\$191,478.57	\$2,722,076.86