

**SIMPSON COUNTY SCHOOLS**  
**Bank Reconciliation**  
**For the Month Ending: September 30, 2020**

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 5,332,107.20	\$ (27.29)	\$ 5,332,079.91	\$ 5,332,079.91
2	(189,092.67)	-	(189,092.67)	(189,092.67)
21	24,723.40		24,723.40	24,723.40
310	78,586.59		78,586.59	78,586.59
320	(25,651.52)		(25,651.52)	(25,651.52)
360	25,714.02		25,714.02	25,714.02
400	20.04		20.04	20.04
51	157,463.76	27.29	157,491.05	157,491.05
52	75,295.33		75,295.33	75,295.33
Committed Funds	481,324.42		481,324.42	481,324.42
	<u>\$ 5,960,490.57</u>	<u>\$ -</u>	<u>\$ 5,960,490.57</u>	<u>\$ 5,960,490.57</u>
			Fund 67	107,342.51
				<u>\$ 6,067,833.08</u>

**BANK BALANCES:**

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,162,736.98
Bond Acct - Accrued Interest	10.00	Holding Account	5,259,204.81
Bond Acct - Accrued Interest	-	Tax Account	29,009.69
Bond Acct - Accrued Interest	3.41	Committed Funds	481,324.42
Bond Acct - Accrued Interest	1.45	Funding Safety	5,085.77
Bond Acct - Accrued Interest	2.58		<u>6,937,361.67</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>77.00</u>

**OTHER:**

-

**BANKING ERRORS:**

Check #126739 - cleared twice	67.97
	<u>67.97</u>

**O/S CHECKS:**

Accounts Payable	732,917.24
Payroll	216,025.79
State Tax Direct Deposits	28,093.08
Total Outstanding Checks	<u>977,036.11</u>

RECONCILED CASH 5,960,490.57

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

# MISCELLANEOUS RECONCILIATIONS

## Cleared Checks

<b>Bank</b>	
General Fund	\$ 1,193,636.95
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,193,636.95</u>
<b>Books</b>	
Payroll	\$ 393,771.33
AP	799,865.62
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 1,193,636.95</u>
<b>Difference</b>	<u>\$ -</u>

## AP Check Reconciliation

Prior Month Outstanding	\$ 244,254.28
Issued - Current Month	1,288,528.58
Cleared - Current Month	(799,865.62)
Current Month Outstanding AP Checks	<u>\$ 732,917.24</u>
<b>Difference</b>	<u>\$ -</u>

## Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 281,436.71
Issued - Current Month	1,535,717.13
Cleared - Current Month	(393,771.33)
Direct Deposits	(1,179,263.64)
o/s State Tax Direct Deposit	(28,093.08)
	-
Current Month Outstanding Payroll	<u>\$ 216,025.79</u>
<b>Difference</b>	<u>\$ -</u>

## Receipts

<b>Bank</b>	
Holding Account	\$ 1,187,004.53
US Bank	-
General Fund	75.08
Construction	-
Bonds	-
Fund 2	0.63
Tax Account	2.72
Committed Funds	59.33
	<u>\$ 1,187,142.29</u>
<b>Books</b>	
Fund 1	\$ 996,081.23
Fund 2	108,338.16
Fund 21	10,351.62
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	72,371.28
Fund 52	-
	<u>\$ 1,187,142.29</u>
<b>Difference</b>	<u>-</u>

## Reconciliation - Bank

8,168,284.98	beg bank balance
1,187,142.29	receipts
(1,193,636.95)	cleared checks
(1,179,263.64)	cleared direct dep
(45,000.00)	transfer to BG EMSI
(67.97)	bank error, check cleared twice
<u>\$ 6,937,458.71</u>	end bank per calculation
<u>\$ 6,937,458.71</u>	ending bank balance
<u>-</u>	<b>Difference</b>

# INTEREST ALLOCATION

INTEREST INCOME

932.64

FUND	MUNIS CASH	INTEREST ALLOCATION
1	5,332,107.20	905.35
2	(189,092.67)	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	(25,651.52)	
360	25,714.02	
400	20.04	
51	157,463.76	27.29
52	75,295.33	
21	24,723.40	
	<u>5,382,327.75</u>	<u>932.64</u>

INTEREST INCOME ADJUSTMENT:

Debit

Credit

10-6101		27.29
110-1510	27.29	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	27.29	
510-1510		27.29
	<u>54.58</u>	<u>54.58</u>