



KENTUCKY MUNICIPAL ENERGY AGENCY

Statements of Net Position Aug-20

HRO

	August 2020
ASSETS	
CURRENT ASSETS	
Cash and investments	\$ 13,096,901
Other receivables	8,059,556
Interest receivable	-
Prepayments	8,651
Total Current Assets	21,165,108
NON-CURRENT ASSETS	
Restricted Assets	
Pledged collateral	2,679,714
Total Restricted Assets	2,679,714
Unrestricted Assets	
Investment in SEDC	757
Total Unrestricted Assets	757
Capital Assets	
Fixed Asset Clearing Account	10,605
Office Buildout	253,638
Meters - AR Project	225,359
Meter Comm Equipment	330,672
General Plant	765,081
Construction work in progress	-
Less Accumulated Depreciation	(288,214)
Net Capital Assets	1,297,141
Total Non-Current Assets	3,977,612
Total Assets	25,142,720



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 August
 2020
LIABILITIES**CURRENT LIABILITIES**

Accounts Payable	\$	10,719,830
Accrued Employee Benefits		130,528
Accrued interest payable		132
Total Current Liabilities		10,850,490

NON-CURRENT LIABILITIES

Deferred Lease Liability		39,289
Line of Credit		-
Total Non-Current Liabilities		39,289

Total Liabilities 10,889,779
Net Position

Invested in capital assets, net of related debt	1,286,537
Restricted	-
Unrestricted	12,966,404
TOTAL NET POSITION	14,252,941



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**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

	August 2020	YTD FY21
OPERATING REVENUES		
Sales to members	\$ 7,408,611	\$ 15,173,934
RTO Market Revenue	\$ 93,809	\$ 111,380
Transmission Services	66,155	\$ 150,682
Miscellaneous Revenue	-	\$ -
TOTAL OPERATING REVENUE	7,568,575	15,435,996
OPERATING EXPENSES		
Transmission	732,866	\$ 1,493,209
Production	5,439,866	\$ 11,196,190
Administrative and General	212,173	\$ 400,645
Depreciation	15,418	\$ 30,835
TOTAL PURCHASE POWER AND OPERATING EXPENSES	6,400,323	13,120,879
		-
OPERATING INCOME	1,168,253	2,315,117
NON-OPERATING REVENUES (EXPENSES)		
Interest expense on debt	\$ -	\$ -
Interest income	\$ 132	\$ 1,243
Other non-operating expenses (income)	\$ (4,116)	\$ (8,968)
Regulatory Credit/Debit - Cost to Be Recovered	-	-
TOTAL NONOPERATING REVENUES (EXPENSES)	(3,984)	(7,725)
		-
CHANGE IN NET POSITION	1,164,268	2,307,392
		\$ -
NET POSITION AT BEGINNING OF PERIOD	\$ 13,088,673	\$ 11,945,549
NET POSITION AT END OF PERIOD	\$ 14,252,941	\$ 14,252,941



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CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 8/31/2020	CY YTD FY 2021
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
NET INCOME	\$ 1,164,268	\$ 2,307,392
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:		
DEPRECIATION	\$ 15,418	\$ 30,835
CHANGES IN CURRENT & DEFERRED ITEMS:		
ACCOUNTS RECEIVABLE	\$ 240,799	\$ (439,310)
PREPAYMENTS & OTHER CURRENT ASSETS	\$ 1,236	\$ 2,472
DEFERRED DEBITS	\$ -	\$ -
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$ -	\$ -
ACCOUNTS PAYABLE	\$ 276,063	\$ 2,249,550
COLLATERAL DEPOSITS	\$ -	\$ -
TAXES & INTEREST ACCRUED	\$ 563	\$ 536
OTHER CURRENT LIABILITIES	\$ 5,303	\$ 15,036
DEFERRED CREDITS	\$ 314	\$ 629
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$ 1,703,964	\$ 4,167,140
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
ADDITIONS TO PLANT	\$ -	\$ (10,605)
NET CHANGE IN OTHER PROP & INVEST	\$ (132)	\$ (1,243)
OTHER - ASSET RETIREMENT OBLIGATIONS	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ (132)	\$ (11,848)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS	\$ -	\$ -
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ -
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$ 1,703,832	\$ 4,155,292
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$ 11,393,069	\$ 8,941,609
CASH & TEMP INVESTMENTS END OF PERIOD	\$ 13,096,901	\$ 13,096,901

Reconciliation Transactions Report

09/16/20 08:28:17 AM

08/01/20-08/31/20 131.00 CASH

User Id: 2014

Statement Ending Balance :	13,106,686.19
Outstanding Payments(-) :	9,785.00
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	13,096,901.19
Book Balance :	13,096,901.19
Pending Adjustments :	.00
Adjusted Book Balance :	13,096,901.19
Difference :	.00