

Estill County School District's Bonding Analysis



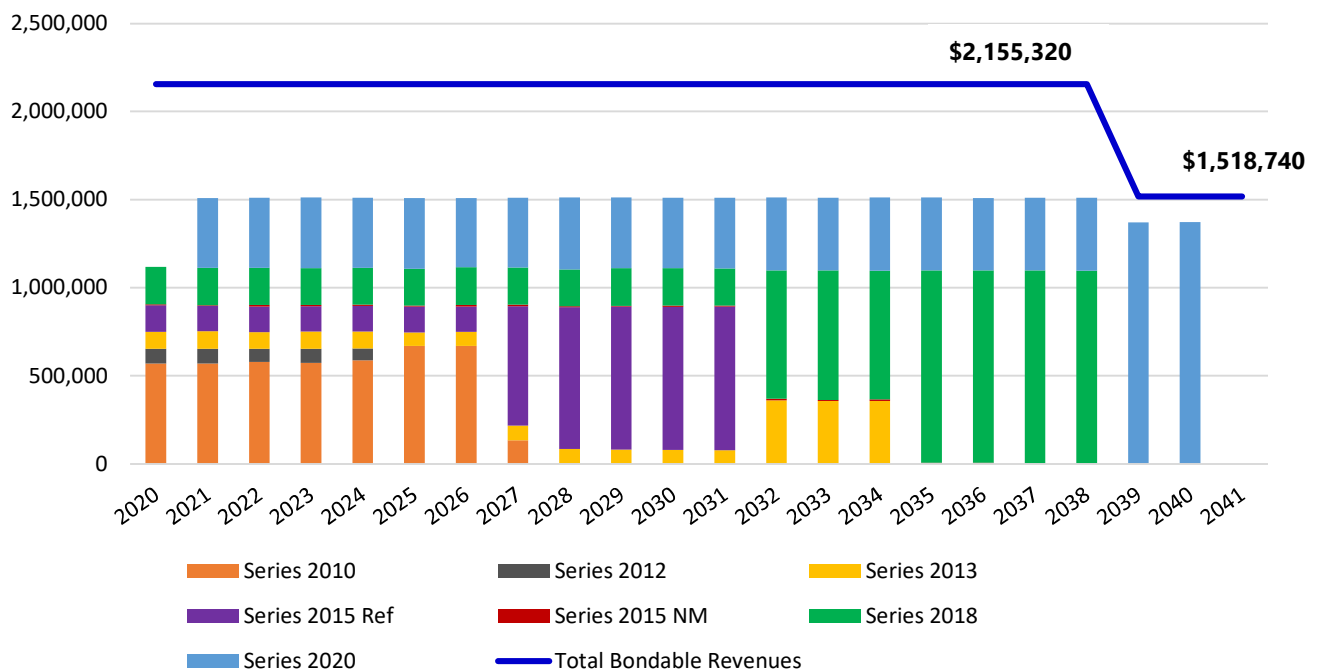
Current Bonding Summary ⁽¹⁾:

Bonding Source	Bonding Amount
Local	\$10,614,206
SFCC	240,794
Total	\$10,855,000

Bondable Revenues ⁽²⁾:

Restricted State and Local Revenue Sources	
Local Nickel (\$571,091,616 x .0005)	\$285,546
Equalization State FSPK (\$458*2,013.372) – 280,685	636,579
Recallable Nickel (\$571,091,616 x .0005)	285,546
Equalization of Recallable Nickel (\$458*2,013.372) – 285,546	636,579
Capital Outlay (\$100 x 2,013.372)* 80%	161,070
General Fund Contribution	150,000
Total	\$2,155,320

Average Existing Annual Debt Service:



(1) Assumes conservative rate estimates, a closing date of December 1, 2020 and use of the District's Outstanding 2018 SFCC Offer of Assistance

(2) Current bondable revenues are based on 2020-2021 Forecast SEEK Calculations