

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

September 14, 2020 Board Meeting

* Farmer's Bank balance as of	August 31, 2020	\$3,785,016.60
Annual Percentage Yield Earned		0.75%
Interest Paid for the month	August 31, 2020	\$2,726.46
YTD Interest Paid		\$5,571.48
* General Fund (Fund 1) balance	Period 2	\$3,627,398.03
* Expected SEEK payment for	August, 2020	\$215,712.00
Expected reimbursements:		
Federal Cash Reimbursement	August, 2020	\$74,543.00
21st CCLC Program	4th quarter	\$946.50
Audubon Reimbursement	August, 2020	\$15,148.80

* COVID -19 CARES ACT Funds	Expenses/Encumb.	Remaining Amount
GEERS \$ 45,368.00	\$ 11,361.93	\$ 34,006.07
ESSER \$ 264,474.00	\$ 8,359.20	\$ 256,114.80

Monthly Expenditures

July	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$122,667.47	\$35,152.12	\$0.00	\$157,819.59
Other Expenses	\$63,854.54	\$43,099.76	\$4,218.07	\$111,172.37
Totals	\$186,522.01	\$78,251.88	\$4,218.07	\$268,991.96

August	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$614,905.96	\$106,861.61	\$36,330.40	\$758,097.97
Other Expenses	\$413,398.21	\$37,858.55	\$51,985.09	\$503,241.85
Totals	\$1,028,304.17	\$144,720.16	\$88,315.49	\$1,261,339.82

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$737,573.43	\$142,013.73	\$36,330.40	\$915,917.56
Other Expenses	\$477,252.75	\$80,958.31	\$56,203.16	\$614,414.22
Totals	\$1,214,826.18	\$222,972.04	\$92,533.56	\$1,530,331.78

Fiscal Year 2019/2020

June, 2019	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,140,885.84	\$215,537.12	\$74,538.76	\$1,430,961.72
Other Expenses	\$102,287.44	\$6,418.88	\$21,019.85	\$129,726.17
Totals	\$1,243,173.28	\$221,956.00	\$95,558.61	\$1,560,687.89