

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: August 31, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 6,074,305.45	\$ (46.29)	\$ 6,074,259.16	\$ 6,074,259.16
2	581,726.31	-	581,726.31	581,726.31
21	35,831.73		35,831.73	35,831.73
310	78,586.59		78,586.59	78,586.59
320	(25,651.52)		(25,651.52)	(25,651.52)
360	42,715.80		42,715.80	42,715.80
400	20.04		20.04	20.04
51	298,419.15	46.29	298,465.44	298,465.44
52	75,375.35		75,375.35	75,375.35
Committed Funds	481,265.09		481,265.09	481,265.09
	<u>\$ 7,642,593.99</u>	<u>\$ -</u>	<u>\$ 7,642,593.99</u>	<u>\$ 7,642,593.99</u>
			Fund 67	107,342.51
				<u>\$ 7,749,936.50</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	739,458.83
Bond Acct - Accrued Interest	10.00	Holding Account	6,941,464.99
Bond Acct - Accrued Interest	-	Tax Account	913.89
Bond Acct - Accrued Interest	3.41	Committed Funds	481,265.09
Bond Acct - Accrued Interest	1.45	Funding Safety	5,085.14
Bond Acct - Accrued Interest	2.58		<u>8,168,187.94</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		US Bank
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>77.00</u>

OTHER:

-

BANKING ERRORS:

Fees to be refunded - US Bank	-
	<u>-</u>

O/S CHECKS:

Accounts Payable	244,254.28
Payroll	281,436.71
State Tax Direct Deposits	-
Total Outstanding Checks	<u>525,690.99</u>

RECONCILED CASH 7,642,593.99

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank

General Fund	\$ 1,152,958.24
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 1,152,958.24</u>

Books

Payroll	\$ 232,902.72
AP	920,055.52
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 1,152,958.24</u>

Difference	<u>\$ -</u>
-------------------	-------------

AP Check Reconciliation

Prior Month Outstanding	\$ 647,166.09
Issued - Current Month	517,143.71
Cleared - Current Month	<u>(920,055.52)</u>
Current Month Outstanding AP Checks	<u>\$ 244,254.28</u>

Difference	<u>\$ -</u>
-------------------	-------------

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 126,543.30
Issued - Current Month	1,568,641.18
Cleared - Current Month	<u>(232,902.72)</u>
Direct Deposits	<u>(1,180,845.05)</u>
o/s State Tax Direct Deposit	-
Current Month Outstanding Payroll	<u>\$ 281,436.71</u>

Difference	<u>\$ -</u>
-------------------	-------------

Receipts

Bank

Holding Account	\$ 1,320,821.43
US Bank	-
General Fund	73.98
Construction	-
Bonds	-
Fund 2	0.65
Tax Account	1.74
Committed Funds	61.30
	<u>\$ 1,320,959.10</u>

Books

Fund 1	\$ 1,015,995.39
Fund 2	236,936.82
Fund 21	424.59
Fund 310	-
Fund 320	-
Fund 360	-
Fund 400	-
Fund 51	67,602.30
Fund 52	-

	<u>\$ 1,320,959.10</u>
--	------------------------

Difference	<u>-</u>
-------------------	----------

Reconciliation - Bank

9,251,154.17	beg bank balance
1,320,959.10	receipts
(1,152,958.24)	cleared checks
(1,180,845.05)	cleared direct dep
(70,000.00)	transfer to BG EMSI
(25.00)	US Bank wire fee
-	
-	
<u>\$ 8,168,284.98</u>	end bank per calculation
<u>\$ 8,168,284.98</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 1,095.70

FUND	MUNIS CASH	INTEREST ALLOCATION
1	6,074,305.45	1,049.41
2	581,726.31	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	(25,651.52)	
360	42,715.80	
400	20.04	
51	298,419.15	46.29
52	75,375.35	
21	35,831.73	
	<u>7,064,490.50</u>	<u>1,095.70</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		46.29
110-1510	46.29	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	46.29	
510-1510		46.29
	<u>92.58</u>	<u>92.58</u>