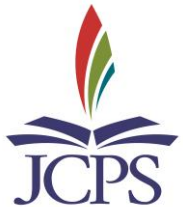


# Tax Rate Fiscal Year 2020-21



Jefferson County Board of Education  
September 15, 2020

# Tax Levy Events

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- **May 21, 2020**
  - Public Hearing on tax rate recommendation, based on 2019-20 tax rate of 73.6 cents
  - Board approved 7 cents above the 4% rate to be implemented in 2020-21
- **May 22<sup>nd</sup>** - Tax Recall Petition affidavit submitted to Jefferson County Clerk
- **July 10<sup>th</sup>** – Recall Petition signatures submitted to the County Clerk
- **August 10<sup>th</sup>** – Recall Petition Signatures certified “Sufficient” by County Clerk
- **August 11<sup>th</sup>** – JCPS notified County Clerk to submit question to voters on November 3<sup>rd</sup>, are voters “for” or “against”?
- **August 20<sup>th</sup>** – JCPS filed complaint challenging validity of recall petition signatures
- **September 5<sup>th</sup> & 6<sup>th</sup>** – Tax rates advertised in Courier-Journal
- **September 15<sup>th</sup>** – Board update on tax rates for 2020-21
- **November 3<sup>rd</sup>** – General Election

KRS 132.017 (3)(d) - If the ordinance, order, resolution, or motion fails to pass pursuant to an election held under paragraph (a) or (b) of this subsection, the property tax rate which will produce four percent (4%) more revenues from real property, exclusive of revenue from new property as defined in KRS 132.010, than the amount of revenue produced by the compensating tax rate defined in KRS 132.010, shall be levied without further approval by the local governmental entity or district board of education.

KRS 132.017 Recall Petition – Requirements and procedures – Reconsideration – Election – Second billing

# School Tax Rate

## Rate if...

- Ballot issue passes or determination is made issue should not be on the ballot – rate will be 80.6 cents per \$100 assessed value
- Ballot issue fails – rate will be 75.5 cents per \$100 assessed value, per KRS 132.017

# Questions ?

