

Todd County Schools
Working Budget
2020-2021

Fund 1	\$	19,955,950	General Fund
Fund 2	\$	3,795,165	State and Federal Grants
Fund 310	\$	172,500	Capital Outlay State Funds
Fund 320	\$	1,438,650	Building Funds Local based on Nickel + match
Fund 360	\$	-	Construction
Fund 51	\$	1,232,000	School Food Service
Fund 700	\$	-	Scholarship Fund
Total	\$	26,594,265	

The DRAFT budget will be reviewed by the Board in January, as required by KRS 61.820.
The TENTATIVE budget will be reviewed by the Board in May.
The WORKING budget will be reviewed in September.

REVENUE NOTES

SEEK was figured at \$4000 per student based upon 18-19 ADA
FD2 increase due to CARES money

EXPENDITURE NOTES

Salary Schedule for 20-21 increased \$147500
KTRS Employer rate used is the current year's rate of 3%
CERS Employer rate used is the current year's rate of 24.06%
AMTC decrease of \$345,000
Full Time GT Teacher increase of \$33000
Property Insurance increased \$1200
General liability Insurance increased \$3000
Superintendent Salary increased \$17000
Asst Treasurer Salary increased \$10000 due to no Finance Officer
Fleet Insurance increased \$6000
New Computer Technician position increase of \$20000
New Guidance Counselor position at NT \$53200
Increase of \$26000 hiring an Occupational Therapist vs. COTA
Additional Kindergarten Teacher at ST \$37500

Increase of \$10400 for additional extended days and raise in stipend for Academy Principal
Increase of \$100,000 for 2 additional teachers at TCCHS
Increase of \$30000 for new SRO
Increase of \$35000 for Athletic Trainer

Title I is supplementing Half Day Kindergarten funding of approximately \$215,000.

The draft budget has a contingency amount of \$1,350,000 which is approximately 5% of the total budget (less construction). The state requires a 2% contingency. The contingency is 2% less than 19-20