

Henderson County School District Finance Corporation Special Meeting
August 17, 2020 6:00 PM
Conducted via Video Teleconference
with alternate physical location being
Professional Development Center
631 North Green Street
Henderson, KY 42420

Attendance Taken at 6:00 PM:

Present Board Members:

Mrs. Lisa Baird
Mr. Kirk Haynes
Mr. Michael Waller
Mrs. Tracey Williams

Absent Board Members:

Mr. Wesley Smith

I. Call to Order

Discussion:

Mrs. Lisa Baird called the meeting to order.

II. Consider Resolution for School Building Refunding Revenue Bonds

Discussion:

Fiscal Agent, Mr. Dwight Salisbury, presented the Resolution for consideration by the Henderson County School District Finance Corporation.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HENDERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION, PROVIDING FOR THE ISSUANCE OF \$1,455,000 PRINCIPAL AMOUNT (WHICH MAY BE INCREASED OR DECREASED BY THE AMOUNT OF \$145,000) OF SCHOOL BUILDING REFUNDING REVENUE BONDS (THE REFUNDING BONDS) IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.290, 162.385 AND 58.180 OF THE KENTUCKY REVISED STATUTES, FOR THE PURPOSE OF RETIRING PRIOR TO THEIR RESPECTIVE MATURITIES CERTAIN OF THE OUTSTANDING HENDERSON COUNTY SCHOOL DISTRICT FINANCE CORPORATION SCHOOL BUILDING REVENUE BONDS, SERIES OF 2011, DATED AUGUST 1, 2011 (THE PRIOR ISSUE) THROUGH THE DEPOSIT AND INVESTMENT IN ESCROW OF THE NET PROCEEDS OF THE REFUNDING BONDS; PROVIDING FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON CERTAIN BONDS OF SAID PRIOR ISSUE BY REDEMPTION IN ADVANCE OF MATURITY, PROVIDING FOR THE CREATION OF CERTAIN FUNDS TO EFFECT THE DEFEASEMENT OF THE RIGHTS OF THE OWNERS OF CERTAIN OF THE BONDS OF THE PRIOR ISSUE AND

THE TRANSFERS OF CERTAIN AMOUNTS INTO CERTAIN FUNDS; PROVIDING FOR THE PAYMENT OF SAID REFUNDING BONDS AND THE INTEREST THEREON, PROVIDING FOR THE RIGHTS OF THE REGISTERED OWNERS OF SAID REFUNDING BONDS AND THE ENFORCEMENT THEREOF; AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE PROCEDURES; AND PROVIDING FOR AN ADVERTISED PUBLIC COMPETITIVE SALE OF SAID REFUNDING BONDS.

Motion Passed: A motion to adopt a Resolution authorizing the issuance of School Building Refunding Revenue Bonds as presented passed with a motion by Mrs. Tracey Williams and a second by Mr. Kirk Haynes.

4 Yeas - 0 Nays.

Mrs. Lisa Baird	Yes
Mr. Kirk Haynes	Yes
Mr. Wesley Smith	Absent
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

III. Adjourn

Motion Passed: A motion to adjourn the meeting at 6:11 p.m. passed with a motion by Mrs. Tracey Williams and a second by Mrs. Lisa Baird.

4 Yeas - 0 Nays.

Mrs. Lisa Baird	Yes
Mr. Kirk Haynes	Yes
Mr. Wesley Smith	Absent
Mr. Michael Waller	Yes
Mrs. Tracey Williams	Yes

Lisa Baird, President

Marganna Stanley, Secretary