

KENTUCKY DEPARTMENT OF EDUCATION
Real Estate And Personal Property Tax Calculation
Report 1

District: 345 Livingston County - School Year: 2020 - 2021

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The property tax rates shown below are calculated under the provisions of KRS 160.470 (House Bill 44). The hearing and recall requirements footnoted apply unless the rates are less than those allowed under KRS 157.440 (House Bill 940) shown on Report 2.

CLASS OF PROPERTY - REAL ESTATE, TANGIBLE PERSONALITY, PUBLIC SERVICE COMPANIES AND DISTILLED SPIRITS

Item A	<u>Compensating Tax Rate*</u>	<u>Subsection (1) **</u>	<u>4% Increase ***</u>
General Fund Real Estate KRS 160.470	Rate Revenue	44.6 \$ 2,899,330	49.0 \$ 3,185,362
			46.3 \$ 3,009,842
General Fund Personal Property KRS 160.473	Rate Revenue	44.8 \$ 1,227,881	49.0 \$ 1,342,995
			46.3 \$ 1,268,993

Item D

Maximum Tax Rate for Motor Vehicles: 45.2

* No hearing required - no recall. KRS 160.470(2)

** Hearing required if this rate exceeds the compensating rate; subject to recall if exceeds 4 percent. KRS 160.470(1).

*** Hearing, - no recall. KRS 160.470(7)

6.4 cents of the total property rate shown above is required to produce the 5 cent equivalent tax necessary for participation in the SFCC and FSPK programs.

NOTE: 0.5 cents may be added to the above property rates to recover prior year losses due to exonerations. KRS 134.590

