

**Kentucky Department of Education
Capital Funds Request Form**

1	District: <u>Spencer County</u>	District #: <u>541</u>	FY <u>2020-2021</u>	For KDE Internal USE only
2	Capital Outlay Fund 310 - Complete Only On Initial FY Request			
	a. Capital Outlay Fund 310 SEEK Amount	\$ <u>269,379</u>		
	b. Carryover	\$ <u>139,535</u>		
	c. Interest Earned	\$ <u>-</u>		
	d. Escrowed SFCC	\$ <u>-</u>	SFCC Approval Date: _____	
3	Total Available Capital Outlay Fund 310 Revenue (Lines 2a+2b+2c+2d)		\$ <u>408,914</u>	
4	Building Fund 320 - Nickels - Complete Only On Initial FY Request			
	a. Building Fund 320 Nickel SEEK Amount	\$ <u>3,374,833</u>		
	b. Carryover	\$ <u>-</u>		
	c. Interest Earned	\$ <u>-</u>		
	d. Additional Nickel(s) Not Shown on SEEK Calculation	\$ <u>-</u>		
	e. Escrowed SFCC	\$ <u>-</u>	SFCC Approval Date: _____	
5	Total Available Building Fund 320 Revenue (Lines 4a+ 4b+ 4c+ 4d+ 4e)		\$ <u>3,374,833</u>	
Construction Fund 360 - Available Funds From Closed BGs				
6	1st Associated BG number _____	BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds _____			
7	2nd Associated BG number _____	BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds _____			
8	3rd Associated BG number _____	BG-5 or Revised BG Approval Date: _____		
	a. Remaining Capital Funds _____			
9	Total Available Fund 360 Revenue From BGs (Lines 7+8+9)		\$ <u>-</u>	
10	Previous Remaining Available Capital Funds - **Complete Only On Subsequent CFRs			
	Previous Remaining Available Capital Funds (Line 17 of previous CFR)	\$ <u>0</u>	CFR Tracking #: _____	
11	Adjustment to SEEK Calculation Capital Outlay Fund and/or Building Fund Amounts **			
	Adjustment to SEEK Calculation	\$ <u>0</u>		
12	Capital Funds Commitments (Expenditures):			
	a FY <u>21</u> Debt Service	\$ <u>2,864,579</u>		
	b FY <u> </u> Fund 310 and Fund 320 <u>BG-1 Cash</u>	\$ <u>0</u>		
	BG-#(s): _____			
13	Total Capital Funds Commitments (Expenditures) (lines 14a+14b)		\$ <u>2,864,579</u>	
14	Available Capital Funds after Commitments (lines 3+5+9+10+11-13)		\$ <u>919,168</u>	
15	Current Requested Expenditure Detail			
	MUNIS Object Code	Description	Expenditure Amount Requested	Associated BG-# (If applicable)
	9011096-0732	purchase 3 school buses to replace aging fleet	\$ <u>310,000</u>	
16	Total Amount Requested		\$ <u>310,000</u>	
17	Total Remaining Capital Funds Available after Capital Funds Request (lines 14-15)		\$ <u>609,168</u>	
18. I certify to the accuracy and completeness of this Capital Funds Request along with the validity of all BG forms, SFCC escrow amounts, interest earned, and other data. I attest local board approval has been obtained for this Request. I certify the Capital Funds Request form has been properly reviewed and submitted in accordance with the guidelines and instructions promulgated by the Kentucky Department of Education . Local Board Approval Date: _____ Superintendent Signature: _____ Print: <u>Charles Adams</u> Date: _____ Finance Officer Signature: _____ Print: <u>Victoria Goodlett</u> Date: _____				
KDE USE ONLY - REVIEWED BY THE DIVISION OF DISTRICT SUPPORT				
CFR Tracking # _____		Approval Letter Amount: _____		
Fund 1 (%): _____		Fund 1 Balance (dollars): _____		
Funding & Reporting Reviewed By: _____				
Approved Funding & Reporting: _____		Date: _____		
Approved Facilities Branch: _____		Date: _____		

SEEK Calculations

Date Generated: May 19, 2020 2:11:55 PM

2020 - 2021 Forecast

District: 541 Spencer County - School Year: 2020 - 2021

SEEK INPUTS:				SEEK CALCULATION:				SEEK STATE CALCULATION:				
Assessment	\$	1,597,011,088	Prior Year End of Year AADA	2,693,792	Guaranteed Base *	\$	4,000	\$	10,775,168	Guaranteed Base *	\$	10,775,168
Per Pupil Assessment	\$	592,849	Growth	0.000	At Risk		283		763,139	At Risk		763,139
91-92 State Per Pupil Funding	\$	2,932.00	Prior Year AADA Plus Growth	2,693,792	Home & Hospital		4		9,828	Exceptional Child		2,245,880
Transportation (Unprorated)	\$	2,275,937	At Risk	1,271,899	Exceptional Child		834		2,245,880	Home & Hospital		9,828
Maximum Tier I Rate		44.8	Prior Year December 1 Child Count		Transportation		463		1,246,636	Limited English Proficiency		10,368
Levied Equivalent Rate		67.3	Low (Severe: Weight 2.35)	68	Limited English Proficiency		4		10,368	Hold Harmless		0
Base Year Levied Equivalent Rate		67.3	Moderate (Moderate: Weight 1.17)	323	Calculated Base Funding	\$	5,587	\$	15,051,019	Prior Year Adjustment		0
Current Year Levied Equivalent Rate		67.3	High (Speech: Weight 0.24)	99	Less 30 Cent Local Effort		1,779		4,791,033	Adjustment (Early Grad) **		0
Current Year Second Month Growth %		0.000	Prior Year Home & Hospital	2,520	Calculated State Portion	\$	3,809	\$	10,259,986	January Growth **		0
			Limited English Proficiency	27	Base Prorated Adjustment		0		0	4% Adjusted Assessment **		0
					Prior Year Adjustment		0		0	Negative Payment		0
					Adjusted State Portion	\$	3,809	\$	10,259,986	Less 30 Cent Local Effort		4,791,033
					State Tier I		316		850,935	Less Capital Outlay		269,379
					State Tier I Prorated Adjustment		0		0	Base Prorated Adjustment		0
					Adjusted Tier I	\$	316	\$	850,935	SEEK State Amount	\$	8,743,971
					Hold Harmless		0		0			
					January Growth **				0			
					4% Adjusted Assessment **				0			
					Adjustments (Early Grad) **		0		0			
					Total State SEEK *	\$	4,125	\$	11,110,921			
					Unallocated Amount				0			
					Total State Funds	\$		\$	11,110,921			
					Less Capital Outlay				269,379			
					Net General Fund SEEK	\$		\$	10,841,542			

NICKELS CALCULATION:			
FSPK	\$	798,506	Local
Original Growth	\$	798,506	State
Equalized Growth	\$	798,506	Prorated Adjustment
Recallable	\$	0	Adjusted State
Equalized Facility Funding	\$	0	
BRAC	\$	0	
Category Five	\$	0	

* CAPITAL OUTLAY in the amount of \$269,379.00 is included in the total guaranteed base.

** These line items are totaled in the 'Adjustment to Appropriation' column on the SEEK Output spreadsheet. These line items are \$2,000,000 in amount and are included in the total guarantee base.



Division of District Support
4th Floor
300 Sower Blvd
Frankfort, KY 40601

Support Education Excellence in Kentucky
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Statewide Equalization is \$916,000.00.



Spencer County Board of Education
BALANCE SHEET REPORT FOR FY2020

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CAPITAL OUTLAY FUND (310)	ACCOUNT BALANCE
ASSETS	
CASH IN BANK	139,534.81
TOTAL ASSETS	139,534.81
FUND BALANCE	
RESTRICTED - OTHER	-139,534.81
TOTAL FUND BALANCE FOR FUND 310	-139,534.81

Spencer County School District -- Local Bond Debt

FYE	2005 Series	2009-R Series	2011-R Series	2016-R Series	2016 Series	2018 Series	2020 Series	Total
2021	55,700	361,813	1,052,426	484,426	579,284	273,410	57,520	2,864,579
2022	49,000		1,433,659	513,827	536,133	271,911	218,463	3,022,993
2023	57,200		1,423,096	510,474	538,883	270,412	221,213	3,021,278
2024	55,200		1,420,886	511,751	541,521	273,837	218,913	3,022,108
2025	53,200		1,384,849	559,527	533,771	272,187	221,563	3,025,095
2026	56,100			1,994,351	496,145	255,762	219,163	3,021,521
2027				2,048,113	494,396	259,458	221,713	3,023,680
2028				2,047,456	492,646	262,942	219,213	3,022,257
2029					2,455,896	344,937	221,663	3,022,495
2030					2,472,477	330,555	219,063	3,022,095
2031					2,424,590	380,217	216,463	3,021,269
2032					2,366,139	437,627	218,813	3,022,578
2033					2,317,540	487,658	221,063	3,026,260
2034					2,263,489	540,193	218,263	3,021,945
2035					2,204,140	599,911	220,413	3,024,463
2036					2,154,639	646,687	222,463	3,023,789
2037					0	1,465,359	650,113	2,115,472
2038						1,461,496	652,888	2,114,384
2039						1,464,536	541,200	2,005,736
2040							817,000	817,000
2041							814,056	814,056
Totals:	326,400	361,813	6,714,915	8,669,926	22,871,690	10,299,096	5,200,158	56,075,053

<u>Series</u>	<u>Original Amount</u>	<u>Purpose</u>
2005	\$755,000	Renovate Spencer County MS
2009-Ref	\$5,940,000	Refinance prior 99 bonds (New Spencer County ES)
2011-Ref	\$9,740,000	Refinance Prior 2004 Bonds (New Spencer County ES)
2016-Ref	\$10,055,000	Refinance Prior 2007 Bonds (Renovate Spencer County HS)
2016	\$18,235,000	Construction of New Elementary School
2018	\$7,015,000	HS Addition
2020	\$5,210,000	Old Taylor ES/Learning Center Project and Bus Garage