



# NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

August 26, 2020

Mrs. Ramona Malone, Chair  
Dr. Julie Smith-Morrow, Vice-Chair  
Mrs. Melissa Sheffel, Member  
Ms. Theresa Miller, Member  
Ms. Sylvia Covington, Member  
Mr. Tony Watts, Superintendent

Jennifer will present the report this month except the sections on the Annual Financial Report and the Tax Rate Information and I will do those.

**Bank Information:**

Bank information for month ending 07/31/2020 is attached.

**Invoices to be Paid:**

Two groups of warrants of bills are attached for approval. Invoices from July are in group (1) and group (2) contains invoices to date in August.

**Credit Card Bills and Receipts:**

Credit card bill for June is attached.

**Monthly Administrator Expense Report:**

This file is attached.

**Monthly Financial Report:**

This is attached showing YTD revenues and expense.

**NKU College Coach**

The new MOU with Campus Compact at NKU regarding the College Coach position is attached and we ask for approval under new business. Our contribution increased from \$7,000 to \$8,000 per year for the full time position.

**Annual Financial Report:**

The report is attached along with an analysis and I will review with the Board. The AFR should be approved under New Business. There will be adjustments prior to the final audit.

**Tax Rate Information for FY 2021:**

The packet from KDE is attached with information on our assessments and projected tax rate options. I am sending under separate e-mail an analysis with more details and comments.

The AFR and tax packet contain a ton of information so please call with any questions and Jennifer and I will assist.

Respectfully submitted,  
Tete Turner