

<b><u>Newport Independent Schoools</u></b>				
<b><u>AFR / Balance Sheet FY 2020</u></b>				
	<b><u>Budget Revenues</u></b>	<b><u>Actual Revenues</u></b>	<b><u>Variance</u></b>	
Fund 1	\$20,590,873	\$19,035,523	-\$1,555,350	
		\$2,500,000	\$2,500,000	
	\$20,590,873	\$21,535,523	<b>\$944,650</b>	Revenues up slightly over budget
Fund 1	<b><u>Budget Expense</u></b>	<b><u>Actual Expense</u></b>	<b><u>Variance</u></b>	
	\$20,675,788	\$16,542,148	\$4,133,640	
Contingency		\$4,645,000	-\$4,645,000	
	\$20,675,788	\$21,187,148	<b>-\$511,360</b>	Expense up slightly over budget
Total All Funds	<b><u>Budget Revenues</u></b>	<b><u>Actual Revenues</u></b>	<b><u>Variance</u></b>	
	\$30,585,969	\$25,187,407	-\$5,398,562	
		\$2,500,000	\$2,500,000	
	\$30,585,969	\$27,687,407	-\$2,898,562	Revenues down Fund 2 and 360
Total All Funds	<b><u>Budget Expense</u></b>	<b><u>Actual Expense</u></b>	<b><u>Variance</u></b>	
	\$30,329,769	\$22,976,420	\$7,353,349	
		\$4,645,000	-\$4,645,000	
	\$30,329,769	\$27,621,420	\$2,708,349	Expense down Fund 2 and 360
Balance Sheet FY 2020	10-8747	\$2,500,000		
	10-8770	\$2,279,986		
		\$4,779,986		
Projected NET Accts Receivables		\$775,000		
		\$5,554,986	-\$5,554,986	
Projected beginning Balance FY 21			\$6,000,000	
Reduce Begin Bal for FY 2021 WB			\$445,014	