



Kenton County School District | *It's about ALL kids.*

**THE KENTON COUNTY BOARD OF
EDUCATION**

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Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

August 19, 2020

AGENDA ITEM (ACTION ITEM):

Consider/Approve: 2020-21 Property Tax Rates

APPLICABLE BOARD POLICY:

01.11 Levy of Tax Rates

HISTORY/BACKGROUND:

As part of the budgetary process, the Board shall levy tax rates in compliance with statutory and regulatory requirements in KRS 160.470. Tax rates under consideration include Real Property, Personal Property, Motor Vehicle and Utilities taxes to fund General and Building Fund expenditures for the 2020-21 fiscal year.

FISCAL/BUDGETARY IMPACT:

\$ 2,423,988 General Fund revenue and \$ 778,716 Building Fund revenue

RECOMMENDATION:

Approval of proposed 4% tax rate of 67.1 cents per \$100.00 valuation on Real Property, 67.3 cents per \$100.00 on Personal Property, continue the existing rates of 63.5 cents per \$100.00 valuation on Motor Vehicles and 3% Utility Gross Receipts Tax for fiscal year 2020-21.


CONTACT PERSON:

Susan Bentle

Principal



District Administrator



Superintendent

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"