

Estill County Board of Education

Notice of Hearing

The Estill County Board of Education will hold a public hearing located at the Estill County board of Education on September 10th, 2020 at 6pm to hear public comments regarding a proposed general fund tax levy of 51.1 cents on real property and 51.1 cents on personal property. **This proposal will maintain the current rate of 51.1 cents, and does not raise taxes for any individual during fiscal year 2021.**

The General Fund tax levied in fiscal year 2020 was 51.1 cents on real property and 51.1 cents on personal property and produced revenue of \$2,145,311.97. The proposed General Fund tax rate of 51.1 cents on real property and 51.1 cents on personal property is expected to produce \$2,509,127.11. Of this amount \$297,228.29 is from new and personal property. The compensating tax for 2021 is 49.6 cents on real property and 49.6 cents on personal property and is expected to produce \$2,435,473.66.

The general areas to which revenue of \$363,815.11 above 2020 revenue is to be allocated are as follows: Cost of; building fund, \$120,000.00; transportation, \$133,815.11 and maintenance of plant, \$110,000.00.

The General Assembly has required publication of this advertisement and information contained herein.