

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: July 31, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 6,579,555.23	\$ (53.94)	\$ 6,579,501.29	\$ 6,579,501.29
2	805,263.66	-	805,263.66	805,263.66
21	46,237.51		46,237.51	46,237.51
310	165,976.80		165,976.80	165,976.80
320	208,593.55		208,593.55	208,593.55
360	42,715.80		42,715.80	42,715.80
400	(321,615.24)		(321,615.24)	(321,615.24)
51	394,057.69	53.94	394,111.63	394,111.63
52	75,455.99		75,455.99	75,455.99
Committed Funds	481,203.79		481,203.79	481,203.79
	<u>\$ 8,477,444.78</u>	<u>\$ -</u>	<u>\$ 8,477,444.78</u>	<u>\$ 8,477,444.78</u>
			Fund 67	107,342.51
				<u>\$ 8,584,787.29</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	979,892.25
Bond Acct - Accrued Interest	10.00	Holding Account	7,783,939.45
Bond Acct - Accrued Interest	-	Tax Account	912.15
Bond Acct - Accrued Interest	3.41	Committed Funds	481,203.79
Bond Acct - Accrued Interest	1.45	Funding Safety	5,084.49
Bond Acct - Accrued Interest	2.58		<u>9,251,032.13</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>102.00</u>

OTHER:

-

BANKING ERRORS:

Fees to be refunded - US Bank	-
	<u>-</u>

O/S CHECKS:

Accounts Payable	647,166.09
Payroll	126,543.30
State Tax Direct Deposits	-
Total Outstanding Checks	<u>773,709.39</u>

RECONCILED CASH 8,477,444.78

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 1,493,860.77
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u><u>\$ 1,493,860.77</u></u>
 Books	
Payroll	\$ 614,921.01
AP	878,939.76
Bond and Fund 51	-
Total Cleared Checks per Book	<u><u>\$ 1,493,860.77</u></u>
 Difference	 <u><u>\$ -</u></u>

AP Check Reconciliation

Prior Month Outstanding	\$ 447,953.61
Issued - Current Month	1,078,152.24
Cleared - Current Month	<u>(878,939.76)</u>
Current Month Outstanding AP Checks	<u><u>\$ 647,166.09</u></u>
 Difference	 <u><u>\$ -</u></u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 661,351.67
Issued - Current Month	313,770.10
Cleared - Current Month	(614,921.01)
Direct Deposits	(233,657.46)
o/s State Tax Direct Deposit	-
Current Month Outstanding Payroll	<u><u>\$ 126,543.30</u></u>
 Difference	 <u><u>\$ -</u></u>

Receipts

Bank	
Holding Account	\$ 1,641,108.26
US Bank	508,462.00
General Fund	108.75
Construction	-
Bonds	-
Fund 2	0.65
Tax Account	0.54
Committed Funds	61.30
	<u><u>\$ 2,149,741.50</u></u>
 Books	
Fund 1	\$ 948,986.64
Fund 2	840,690.65
Fund 21	8,289.12
Fund 310	131,257.00
Fund 320	164,565.00
Fund 360	-
Fund 400	-
Fund 51	55,953.09
Fund 52	-
	<u><u>\$ 2,149,741.50</u></u>
 Difference	 <u><u>-</u></u>

Reconciliation - Bank

8,858,103.75	beg bank balance
2,149,741.50	receipts
(1,493,860.77)	cleared checks
(262,830.31)	cleared direct dep
-	transfer to BG EMSI
-	
-	
-	
<u><u>\$ 9,251,154.17</u></u>	end bank per calculation
<u><u>\$ 9,251,154.17</u></u>	ending bank balance
<u><u>-</u></u>	Difference

INTEREST ALLOCATION

INTEREST INCOME1,069.24

FUND	MUNIS CASH	INTEREST ALLOCATION
1	6,579,555.23	1,015.30
2	805,263.66	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	208,593.55	
360	42,715.80	
400	(321,615.24)	
51	394,057.69	53.94
52	75,455.99	
21	46,237.51	
	7,812,012.38	1,069.24

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		53.94
110-1510	53.94	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	53.94	
510-1510		53.94
	107.88	107.88