

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

August 10, 2020 Board Meeting

| | | |
|---------------------------------|---------------|----------------|
| * Farmer's Bank balance as of | July 31, 2020 | \$4,369,121.83 |
| Annual Percentage Yield Earned | | 0.75% |
| Interest Paid for the month | July 31, 2020 | \$2,845.02 |
| YTD Interest Paid | | \$2,845.02 |
| * General Fund (Fund 1) balance | Period 1 | \$3,728,178.09 |
| * Expected SEEK payment for | August, 2020 | \$215,712.00 |
| * Expected reimbursements: | | |
| Federal Cash Reimbursement | July, 2020 | \$23,672.00 |
| 21st CCLC Program | 4th quarter | \$97,691.29 |

Monthly Expenditures

| July, 2020 | Fund 1 | Fund 2 | Fund 51 | Totals |
|----------------|--------------|-------------|------------|--------------|
| Salaries | \$122,667.47 | \$35,152.12 | \$0.00 | \$157,819.59 |
| Other Expenses | \$63,854.54 | \$43,099.76 | \$4,218.07 | \$111,172.37 |
| Totals | \$186,522.01 | \$78,251.88 | \$4,218.07 | \$268,991.96 |

Fiscal Year 2019/2020

| May, 2020 | Fund 1 | Fund 2 | Fund 51 | Totals |
|----------------|--------------|--------------|-------------|--------------|
| Salaries | \$617,989.52 | \$130,780.03 | \$37,388.41 | \$786,157.96 |
| Other Expenses | \$95,055.83 | \$10,253.35 | \$23,831.82 | \$129,141.00 |
| Totals | \$713,045.35 | \$141,033.38 | \$61,220.23 | \$915,298.96 |

| June, 2020 | Fund 1 | Fund 2 | Fund 51 | Totals |
|----------------|----------------|--------------|-------------|----------------|
| Salaries | \$1,140,885.84 | \$215,537.12 | \$74,538.76 | \$1,430,961.72 |
| Other Expenses | \$102,287.44 | \$6,418.88 | \$21,019.85 | \$129,726.17 |
| Totals | \$1,243,173.28 | \$221,956.00 | \$95,558.61 | \$1,560,687.89 |