

Northern Kentucky Cooperative for Educational Services
Budget vs. Actual by Programs/Board
July 2019 through June 2020

	TOTAL	
	Jul '19 - Jun 20	Budget
Income		
30999 · BEGINNING BALANCE	0.00	124,055.60
31100 · UNRESTRICTED INCOME		
31055 · VI RECEIPTS	28,083.60	31,204.16
31111 · MEMBERSHIPS	218,168.86	217,769.00
31510 · INTEREST	15,473.01	25,000.00
31636 · REGISTRATIONS	33,230.00	15,560.00
31800 · LOCAL GRANT RECEIPTS	496,025.11	770,744.98
31913 · SPONSORSHIP	8,210.00	0.00
31980 · REFUNDS & REIMBURSEMENTS	15,011.17	0.00
31981 · KEDC REBATE (KPC) & GRREC (AEPA)	75,641.39	45,000.00
31996 · INDIRECT COSTS RECEIPTS	438,457.02	401,576.97
31997 · RENT	40,831.00	40,800.00
31999 · MISC. REVENUES	44,159.89	10,000.00
33111 · SEEK FUNDS/ADA	175,259.16	181,877.00
31100 · UNRESTRICTED INCOME - Other	550.00	59,422.86
Total 31100 · UNRESTRICTED INCOME	1,589,100.21	1,798,954.97
31310 · SLOTS/TUITION/BUY-IN		
31311 · NKCES/MENTAL HEALTH THERAPY	38,129.60	0.00
31310 · SLOTS/TUITION/BUY-IN - Other	1,514,489.07	1,436,004.79
Total 31310 · SLOTS/TUITION/BUY-IN	1,552,618.67	1,436,004.79
33000 · RESTRICTED RECEIPTS		
33200 · STATE RECEIPTS	1,695,503.89	1,912,260.04
34500 · FEDERAL RECEIPTS	1,886,220.23	2,100,812.85
Total 33000 · RESTRICTED RECEIPTS	3,581,724.12	4,013,072.89
Total Income	6,723,443.00	7,372,088.25
Cost of Goods Sold		
31920 · DONATIONS/CONTRIBUTIONS	-5,000.00	0.00
Total COGS	-5,000.00	0.00
Gross Profit	6,728,443.00	7,372,088.25
Expense		
40100 · PERSONNEL		
40110 · CERTIFIED PERSONNEL	2,362,127.82	2,405,208.38
40120 · SUBSTITUTE TEACHERS	4,950.00	20,270.00
40130 · CLASSIFIED PERSONNEL	1,392,074.12	1,491,450.12
Total 40100 · PERSONNEL	3,759,151.94	3,916,928.50
40200 · FRINGE		
40211 · LIFE INSURANCE	149.33	166.78
40221 · SOC SEC TAX	83,079.39	92,904.49
40222 · MEDICARE TAX	52,063.15	56,898.71
40231 · TEACHER RETIREMENT	170,131.04	192,852.30
40232 · COUNTY RETIREMENT	312,973.74	338,601.05
40233 · HEALTH INSURANCE	88,927.39	128,348.51
40253 · UNEMPLOYMENT	5,530.47	7,144.19

Northern Kentucky Cooperative for Educational Services
Budget vs. Actual by Programs/Board
July 2019 through June 2020

	TOTAL	
	Jul '19 - Jun 20	Budget
40260 · WORKERS COMPENSATION	15,441.10	17,749.22
40291 · SICK LEAVE PROGRAM	59,150.81	29,306.20
40294 · ADMININSTRATIVE COST - INS	1,236.05	1,372.65
Total 40200 · FRINGE	788,682.47	865,344.10
40300 · PROFESSIONAL SERVICES		
40319 · ADMINISTRATIVE SERVICES	36,750.00	36,750.00
40330 · OTHER PROFESSIONAL SERVICES	124,290.23	333,756.05
40331 · AUDIT	19,652.52	19,000.00
40332 · SPECIAL INITIATIVE	25,532.20	31,920.00
40333 · PAYROLL SERVICES	26,537.62	31,400.00
40340 · TECHNICAL SERVICES	36,316.20	27,625.05
Total 40300 · PROFESSIONAL SERVICES	269,078.77	480,451.10
40335 · CONTRACTED SERVICE	73,904.81	164,620.00
40400 · REPAIR/MAINTENANCE		
40411 · WATER	2,464.10	0.00
40420 · MOWING	7,610.00	11,000.00
40421 · SANITATION SERVICE	4,889.52	5,100.00
40430 · FACILITIES/REPAIR/MAINTENANCE	60,545.78	104,814.00
40441 · RENT	40,831.00	40,831.00
40620 · UTILITIES - GAS/ELECTRIC	40,902.69	42,000.00
40648 · SOFTWARE/SOFTWARE MAINT	18,246.05	22,197.70
40733 · FURNITURE	121.60	4,821.60
40734 · COMPUTERS	44,288.32	46,344.00
40850 · BUILDING REPAIR FUND	1,615.93	0.00
Total 40400 · REPAIR/MAINTENANCE	221,514.99	277,108.30
40500 · INSURANCE		
40520 · LIABILITY INSURANCE	20,996.90	30,000.00
40522 · PROPERTY INSURANCE	18,322.00	11,000.00
40529 · BONDING INSURANCE	0.00	850.00
Total 40500 · INSURANCE	39,318.90	41,850.00
40600 · OFFICE EXPENSE		
40440 · POSTAGE MACHINE RENTAL	1,147.63	1,715.00
40531 · POSTAGE	2,088.75	2,330.00
40532 · TELEPHONE	17,938.50	32,048.00
40540 · ADVERTISING	0.00	1,600.00
40550 · PRINTING	16,298.04	18,875.00
40605 · FOOD	7,289.93	13,231.00
40610 · SUPPLIES	119,752.93	158,310.91
40615 · JANITORIAL SUPPLIES	3,774.99	1,500.00
40650 · TECH RELATED SUPPLIES	0.00	257.98
Total 40600 · OFFICE EXPENSE	168,290.77	229,867.89
40700 · PROGRAM EXPENSES		
40320 · EDUCATIONAL SERVICES	317,682.21	550,583.41
40339 · REGISTRATION FEE	46,661.78	71,796.68

Northern Kentucky Cooperative for Educational Services
Budget vs. Actual by Programs/Board
July 2019 through June 2020

	TOTAL	
	Jul '19 - Jun 20	Budget
40580 • TRAVEL	232,165.40	121,310.64
40640 • BOOKS/PERIODICALS	82,076.35	51,786.10
40720 • Interest on Loan	14,120.82	0.00
40740 • PARTICIPATION INCENTIVE	0.00	900.00
Total 40700 • PROGRAM EXPENSES	692,706.56	796,376.83
40721 • DEPRECIATION	70,871.52	0.00
40800 • OTHER EXPENSES		
40810 • DUES AND FEES	13,494.79	14,328.00
40830 • DISTRICT RECORD FEE	30,000.00	30,000.00
40899 • OTHER MIISCELLANEOUS EXPENSES	423.27	0.00
40933 • INDIRECT COSTS	430,141.17	476,694.76
Total 40800 • OTHER EXPENSES	474,059.23	521,022.76
40840 • CONTINGENCY	0.00	78,518.77
Total Expense	6,557,579.96	7,372,088.25
Net Income	170,863.04	0.00