



Board Packet

July 23, 2020



NOTICE

July 23, 2020

COMBINED MEETING OF THE AR PROJECT COMMITTEE AND THE KYMEA BOARD OF DIRECTORS MEETING VIA VIDEO TELECONFERENCE

As a result of the state of emergency declared by the President of the United States, Governor of Kentucky, and Mayor of the City of Louisville due to the global COVID-19 pandemic, and in accordance with recommended and mandated precautions related thereto and Kentucky Opinion of the Attorney General 20-05, the following Meeting Notice is issued:

The Regular Combined Meeting of the AR Project Committee and Board of Directors of the Kentucky Municipal Energy Agency for Thursday, July 23, 2020, at 10:00 a.m. ET, in the KYMEA Board Room, 1700 Eastpoint Parkway, Suite 220, Louisville, Kentucky will be held per KRS 61.826, a video teleconference meeting. One or more members of the Board of Directors will participate via Webex or a similar video teleconferencing system. The primary location will be in the KYMEA Board Room, 1700 Eastpoint Parkway, Suite 220, Louisville, Kentucky.

Per Kentucky Attorney General Opinion 20-05, public attendance may be limited at this meeting due to the highly contagious nature of COVID-19, and it is not feasible for KYMEA to provide a large central physical location for public viewing with adequate spacing for a large public gathering. Physical attendance at the meeting will be limited to a small group to comply with social distancing declarations of government officials. Public comments on agenda items will be accepted for the meeting, by emailing comments to mhixon@kymea.org by Wednesday, July 22, 2020 at 4:00 p.m. ET.

If you would like to attend the July 23rd Combined Meeting of the AR Project Committee and the KYMEA Board of Directors video meeting please contact mhixon@kymea.org.

GUIDANCE FOR ATTENDING VIRUTAL BOARD/COMMITTEE MEETINGS

Invitation to the Meeting: KYMEA Board Members will receive a calendar invitation to each committee or Board meeting. Interested members of the general public are encouraged to attend and should send an email request to mhixon@kymea.org indicating the meeting they would like to attend. Access will then be provided for the requested meeting.

Accessing WebEx: KYMEA committee and Board meetings may be held on occasion as video meetings via WebEx. It is free for attendees to join the WebEx meetings and participants do not need a WebEx account. The WebEx meetings can be accessed from computers, tablets, and smart phones.

Joining the Meeting: Attendees can join the meeting 10 minutes before the start of the meeting and should not join the meeting using more than one computer in the same room as it will create feedback.

Please test your video and audio connection by clicking the WebEx link the day prior to the meeting. You will always use the "Call In" audio connection. You will:

1. Dial the phone number given when selecting "Call In" for your audio connection.
2. Enter the access code and attendee ID that pops up on your screen.
3. Please mute your computer during the meeting. This will reduce the possibility of feedback.

We recommend that virtual meeting attendee uses a headset/earbuds with a microphone during the meeting to prevent feedback. If such headset/earbuds are not available, the volume on your phone should be turned up just enough to be able to hear those speaking, otherwise, there may be feedback.

Microphone: We ask that all virtual meeting attendees keep their microphones muted until you are speaking during a portion of the meeting. All virtual meeting attendees should control their own microphones via the WebEx application.

Disruption of Feed for Virtual Attendees:

If a presenter/speaker experiences a disruption in his/her video feed, it will be up to the Chair to determine if the meeting should be suspended taking into consideration the circumstances at the time. If we experience any technical difficulties that affect the Board and public's ability to see the meeting as a whole, the meeting will be suspended while we attempt to resolve the issue. If the issue cannot be resolved, the Chairperson will have the option of recessing the meeting until a designated time or adjourning the meeting. If the meeting is adjourned, any unfinished or pending business at that time will be addressed at the next meeting of the Board or Committee.

If you encounter problems while attending the meeting, please send a text to (502) 693-5179. Please also send a text message if you leave the meeting for any reason or are unable to return.

July 23, 2020	Committee Reports	Administration Reports	Discussion Topics	Action Items
	FERC Litigation Committee	CEO	IRP Schedule	Weighted Voting
		Finance and Accounting	Open Records Request	
		Market Analytics		
		Member Communications		

August 27, 2020	Committee Reports	Administration Reports	Discussion Topics	Action Items
	AR Project	CEO	IRP Schedule	
		Finance and Accounting		
		Market Analytics		
		Member Communications		

September 24, 2020	Committee Reports	Administration Reports	Discussion Topics	Action Items
		CEO	IRP Schedule	
		Finance and Accounting	AI Technology	
		Market Analytics		
		Member Communications		

October 21, 2020	Committee Reports	Administration Reports	Discussion Topics	Action Items
	BROC	CEO	Legislative Update	
		Finance and Accounting	IRP Schedule	
		Market Analytics	Budget	
		Member Communications		



KENTUCKY MUNICIPAL ENERGY AGENCY

November 18, 2020	Committee Reports	Administration Reports	Discussion Topics	Action Items
	Budget	CEO	IRP Schedule	
	Compensation	Finance and Accounting		
		Market Analytics		
		Member Communications		

December 16, 2020	Committee Reports	Administration Reports	Discussion Topics	Action Items
	BROC	CEO	IRP Schedule	CEO Compensations & Performance Bonus
	AR Project	Market Analytics		
	Budget	Member Communications		

*** This calendar is intended for planning purposes and may be changed at any time.**



KENTUCKY MUNICIPAL ENERGY AGENCY

Notice of the Combined Meeting of the AR Project Committee and the KYMEA Board of Directors

**Location: Webex Video Meeting (if you would like to attend please contact mhixon@kymea.org)
1700 Eastpoint Pkwy Ste. 220, Louisville, KY 40223
Thursday, July 23, 2020, 10 AM**

A. Meeting Opening

- A.1 Attendance
- A.2 Guest Introductions
- A.3 Call to Order

B. Meeting Minutes the KYMEA Board of Directors

C. Financial Reports

D. Committee Reports

- D.1 FERC Litigation Committee (to be discussed in Closed Session)

E. Administration Reports

- E.1 CEO
- E.2 Member Communications
- E.3 Market Report

F. Discussion Topics

- F.1 IRP Schedule
- F.2 Open Records Request

G. AR Project Committee Meeting

- G.1 Weighted Voting

H. Action Items

- H.1 Weighted Voting

I. Public Comments

J. Upcoming Meetings & Other Business

K. Closed Session

- K.1 Litigation/Depancaking

L. Actions Related to Closed Session

- L.1 None Expected

M. Adjournment

Meeting Minutes





Notice of the Meeting of the KYMEA Board of Directors (Video Meeting)

Location: 1700 Eastpoint Pkwy Ste. 220, Louisville, KY 40223

Thursday, June 25, 2020, 10 AM

A. Meeting Opening

A.1. Attendance: Taken at 10:03 AM

Present Board Members:

Josh Callihan
Ronald Herd
Chris Melton
Mike Withrow
Kevin Frizzell
Adrian Isaac (Alternate Director for Kevin Howard)
Gary Zheng

Absent Board Members:

Philip King
Carl Shoupe
Doug Hammers
Ramona Williams

Staff Present:

Michelle Hixon
Heather Overby
Doug Buresh
Rob Leesman

Others Present:

Charles Musson
Tim Lyons
Hance Price
Pat Pace
Vent Foster
Anna Marie Pavlik Rosen
Arthur Dent



A.2. Call to Order: Chairman, Ron Herd, called the meeting to order at 10:03 AM. A quorum of board members was present, and the Board was ready to proceed with business.

B. Meeting Minutes

B.1 Approval of the minutes of the Board of Directors on May 28, 2020.

Motion Passed: Approval of the April 23rd meeting minutes of the Board of Directors passed with a motion by Josh Callihan and second by Mike Withrow.

6 Yeas - 0 Nays.

Josh Callihan	Yes
Ronald Herd	Yes
Chris Melton	Yes
Mike Withrow	Yes
Carl Shoupe	Absent
Philip King	Absent
Kevin Frizzell	Yes
Doug Hammers	Absent
Adrian Isaac	Absent
(Alternate Director for Kevin Howard)	
Ramona Williams	Absent
Gary Zheng	Yes

C. Financial Reports

B.2 Approval of the May 2020 Financial Reports

Motion Passed: Approval of the May 2020 financial reports passed with a motion by Chris Melton and second by Mike Withrow.

7 Yeas - 0 Nays.

Josh Callihan	Yes
Ronald Herd	Yes
Chris Melton	Yes
Mike Withrow	Yes
Carl Shoupe	Absent
Philip King	Absent
Kevin Frizzell	Yes



Doug Hammers	Absent
Adrian Isaac	Yes
(Alternate Director for Kevin Howard)	
Ramona Williams	Absent
Gary Zheng	Yes

D. Committee Reports

D.1 BROCC: A BROCC meeting was held on June 25th. The report will be posted once the committee approves the minutes.

E. Administration Reports

E.1 CEO: Doug Buresh presented the CEO report regarding the Agency's past and upcoming activities.

E.2 Member Communications: Michelle Hixon updated the Board on upcoming events and member activities.

E.3 Market Report: Rob Leesman discussed the previous month's markets in relation to KYMEA.

F. Discussion Topics

F.1 IRP Schedule: Doug Buresh reviewed the IRP schedule and reported on recent progress.

F.2 Board Retreat: The Board retreat will be abbreviated this year and will be held at the KYMEA office on the afternoon of the August Board Meeting

G. Action Items

G.1 Financial Metrics: The Agency's Financial Metrics report was presented last month. Staff is requesting Board approval this month.

Motion Passed: Motion to adopt the 2020 Financial Metrics passed with a motion by Josh Callihan and second by Kevin Frizzell.

7 Yeas - 0 Nays.

Josh Callihan	Yes
Ronald Herd	Yes
Chris Melton	Yes
Mike Withrow	Yes
Carl Shoupe	Absent



Philip King	Absent
Kevin Frizzell	Yes
Doug Hammers	Absent
Adrian Isaac	Yes
(Alternate Director for Kevin Howard)	
Ramona Williams	Absent
Gary Zheng	Yes

G.2 CEO 2019 Performance Bonus:

Motion Passed: Motion to give the President and CEO, Doug Buresh, a performance bonus of 5% passed with a motion by Chris Melton and a second by Mike Withrow.

6 Yeas - 0 Nays.

Josh Callihan	Yes
Ronald Herd	Yes
Chris Melton	Yes
Mike Withrow	Yes
Carl Shoupe	Absent
Philip King	Absent
Kevin Frizzell	Yes
Doug Hammers	Absent
Adrian Isaac	Abstain
(Alternate Director for Kevin Howard)	
Ramona Williams	Absent
Gary Zheng	Yes

H. Public Comments

This was an opportunity for members of the public to provide input to the KYMEA Board and was limited to 5 minutes per speaker.

No comments were made.

I. Upcoming Meetings and Other Business

The next meeting is Thursday, July 23rd at 10 AM at the Louisville office.



The KYMEA Board of Directors shall hold its regular meetings on the fourth Thursday of each month, except for the months of November and December, when the regular meeting shall be held on the third Wednesday. The regular meetings shall convene and commence at 10:00 AM Eastern time on said dates. The regular meetings shall be held at the KYMEA Board Room, 1700 Eastpoint Pkwy, Suite 220, Louisville, Kentucky.

2020 Board Meetings

Thursday, January 23, 2020, 10:00 AM Eastern Time, KYMEA Board Room
Thursday, February 27, 2020, 10:00 AM Eastern Time, KYMEA Board Room
Thursday, March 26, 2020, CANCELLED
Thursday, April 23, 2020, 10:00 AM Eastern Time, WEBEX VIDEO CALL
Thursday, May 28, 2020, 10:00 AM Eastern Time, WEBEX VIDEO CALL
Thursday, June 25, 2020, 10:00 AM Eastern Time, WEBEX VIDEO CALL
Wednesday, July 23, 2020, 1:00 PM Eastern Time, KYMEA Board Room
Thursday, August 27, 2020, 10:00 AM Eastern Time, KYMEA Board Room
Thursday, September 24, 2020, 10:00 AM Eastern Time, KYMEA Board Room
Wednesday, October 21, 2020, 10:00 AM Eastern Time, KYMEA Board Room
Wednesday, November 18, 2020, 10:00 AM Eastern Time, KYMEA Board Room
Wednesday, December 16, 2020, 10:00 AM Eastern Time, KYMEA Board Room

J. Adjournment

Motion Passed: Motion to adjourn the KYMEA board meeting passed with a motion by Josh Callihan and a second by Chris Melton.

7 Yeas - 0 Nays.

Josh Callihan	Yes
Ronald Herd	Yes
Chris Melton	Yes
Mike Withrow	Yes
Carl Shoupe	Absent
Philip King	Absent
Kevin Frizzell	Yes
Doug Hammers	Absent
Adrian Isaac	Yes

(Alternate Director for Kevin Howard)



Ramona Williams	Absent
Gary Zheng	Yes

X _____

Chairperson

X _____

Secretary

Financial Reports





Financial Presentation

July 23, 2020

Statement of Net Position – June 2020

1. Checking account cash

2. Billing to AR &
Transmission service
members and ancillary
services



KENTUCKY MUNICIPAL ENERGY AGENCY

DRAFT

Statements of Net Position Jun-20

HRO

		June 2020
<i>ASSETS</i>		
CURRENT ASSETS		
Cash and investments	\$	8,941,609 ¹
Other receivables		7,620,246 ²
Interest receivable		-
Prepayments		11,123
Total Current Assets		16,572,978

Statement of Net Position – June 2020

3. Collateral represents \$1.9M
at MISO and \$800k at PJM.



KENTUCKY MUNICIPAL ENERGY AGENCY

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Statements of Net Position Jun-20

HRO

	June 2020
NON-CURRENT ASSETS	
Restricted Assets	
Pledged collateral	2,678,471
Total Restricted Assets	2,678,471
Unrestricted Assets	
Investment in SEDC	757
Total Unrestricted Assets	757
Capital Assets	
Fixed Asset Clearing Account	-
Office Buildout	253,638
Meters - AR Project	225,359
Meter Comm Equipment	330,672
General Plant	765,081
Construction work in progress	-
Less Accumulated Depreciation	(257,378)
Net Capital Assets	1,317,372
Total Non-Current Assets	3,996,600
Total Assets	20,569,578

3

Statement of Net Position – June 2020



Statements of Net Position Jun-20

HRO

June
2020

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$	8,460,255
Accrued Employee Benefits		115,492
Accrued interest payable		132
Total Current Liabilities		8,575,879

NON-CURRENT LIABILITIES

Deferred Lease Liability	38,661
Line of Credit	-
Total Non-Current Liabilities	38,661

Total Liabilities 8,614,539

Net Position

Invested in capital assets, net of related debt	1,317,372
Restricted	-
Unrestricted	10,637,667
TOTAL NET POSITION	11,955,039

4. AP represents purchase power.

4

5. Deferred Lease Liability represents the difference in average monthly rent for term of office lease and actual lease payments.

5

6. Line of Credit paid off in August 2019.

6

7. Positive net position - LTD

7

Revenue, Expenses, and Changes in Net Position – June 2020



KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION

DRAFT

	June 2020	YTD FY20	
OPERATING REVENUES			8
Sales to members	\$ 7,043,346	\$ 78,654,904	9
RTO Market Revenue	\$ 22,043	\$ 219,381	10
Transmission Services	87,958	\$ 1,199,321	
Miscellaneous Revenue	-	-	
TOTAL OPERATING REVENUE	7,153,347	80,073,606	
OPERATING EXPENSES			11
Transmission	690,741	7,401,625	
Fuel	-	-	12
Production	5,194,741	60,300,174	
Administrative and General	232,350	2,385,868	
Depreciation	15,418	176,121	
Future recoverable costs	-	-	
TOTAL PURCHASE POWER AND OPERATING EXPENSES	6,133,250	70,263,787	
OPERATING INCOME	1,020,097	9,809,819	
NON-OPERATING REVENUES (EXPENSES)			
Interest expense on debt	(132)	(26,302)	
Interest income	-	19,722	
Other non-operating expenses (income)	(5,712)	(52,718)	
TOTAL NONOPERATING REVENUES (EXPENSES)	(5,844)	(59,298)	
CHANGE IN NET POSITION	1,014,253	9,750,520	
NET POSITION AT BEGINNING OF PERIOD	\$ 10,940,786	2,204,519	
NET POSITION AT END OF PERIOD	\$ 11,955,039	11,955,039	13

8. Sales to AR Members

9. RTO Auction Revenue Rights,
and Resource Adequacy
Auction in MISO and PJM

10. Sales of transmission and
ancillary services

11. Transmission from MISO,
PJM, and KU net of
depancaking credit

12. All purchase power
including PPA, ITO, and SEPA

13. Positive net income

Indirect Cash Flow— June 2020

CONSOLIDATED STATEMENT OF CASH FLOWS

CONSOLIDATED STATEMENT OF CASH FLOWS	CY Month Ended 6/30/2020		CY YTD FY 2020	
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
NET INCOME	\$	1,014,253	\$	9,750,520
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:				
DEPRECIATION	\$	15,418	\$	176,121
CHANGES IN CURRENT & DEFERRED ITEMS:				
ACCOUNTS RECEIVABLE	\$	(978,206)	\$	354,866
MATERIALS & SUPPLIES	\$	-	\$	-
PREPAYMENTS & OTHER CURRENT ASSETS	\$	1,236	\$	(9,927)
DEFERRED DEBITS	\$	-	\$	11,928
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$	-	\$	-
ACCOUNTS PAYABLE	\$	973,405	\$	447,793
COLLATERAL DEPOSITS	\$	-	\$	-
TAXES & INTEREST ACCRUED	\$	1,093	\$	(12,150)
OTHER CURRENT LIABILITIES	\$	7,430	\$	26,978
DEFERRED CREDITS	\$	1,661	\$	6,205
OTHER			\$	-
NET CASH PROVIDED BY (USED IN) OPERATION	\$	1,036,290	\$	10,752,335
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES				
ADDITIONS TO PLANT	\$	(1,418)	\$	(130,035)
NET CHANGE IN OTHER PROP & INVEST	\$	-	\$	(403,117)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$	-	\$	-
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(1,418)	\$	(533,152)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES				
LONG TERM BORROWINGS	\$	-	\$	-
PAYMENT ON LONG TERM DEBT	\$	-	\$	(9,032,768)
OTHER	\$	-	\$	-
NET CASH PROVIDED BY (USED IN) FINANCING	\$	-	\$	(9,032,768)
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	1,034,872	\$	1,186,415
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	7,906,737	\$	7,755,194
CASH & TEMP INVESTMENTS END OF PERIOD	\$	8,941,609	\$	8,941,609

14

15

16

14. Net Income

15. Timing of Accounts Payable has largest effect of operational items on cash.

16. Cash balance in checking account

Financial Metrics – June 2020

KYMEA Financial Metrics		FY20
Days Cash on Hand		46.69
Leverage		5.89
Coverage of Full Obligations		1.24
Debt Service Coverage		1.31



KENTUCKY MUNICIPAL ENERGY AGENCY

DRAFT

Statements of Net Position
Jun-20

HRO

	June 2020
ASSETS	
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KENTUCKY MUNICIPAL ENERGY AGENCY

Statements of Net Position
Jun-20

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June
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KENTUCKY MUNICIPAL ENERGY AGENCY

HRO

**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND
CHANGES IN NET POSITION**

DRAFT

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KENTUCKY MUNICIPAL ENERGY AGENCY

DRAFT

HRO

CONSOLIDATED STATEMENT OF CASH FLOWS

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OTHER - ASSET RETIREMENT OBLIGATIONS	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$ (1,418)	\$ (533,152)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		
LONG TERM BORROWINGS	\$ -	\$ -
PAYMENT ON LONG TERM DEBT	\$ -	\$ (9,032,768)
OTHER	\$ -	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$ -	\$ (9,032,768)
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CASH & TEMP INVESTMENTS END OF PERIOD	\$ 8,941,609	\$ 8,941,609

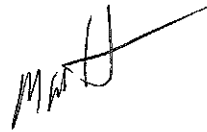
Reconciliation Transactions Report

07/14/20 09:35:15 AM

06/01/20-06/30/20 131.00 CASH

User Id: 2011

Statement Ending Balance :	8,942,109.21
Outstanding Payments(-) :	500.00
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<u>8,941,609.21</u>
Book Balance :	8,941,609.21
Pending Adjustments :	.00
Adjusted Book Balance :	<u>8,941,609.21</u>
Difference :	.00



Committee Reports

D. Committee Reports

D.1 FERC Litigation Committee (to be discussed in Closed Session)



Administration Reports

E. Administration Reports

E.1 CEO

E.2 Member Communications

E.3 Market Report





President & CEO Update

Doug Buresh

July 23, 2020

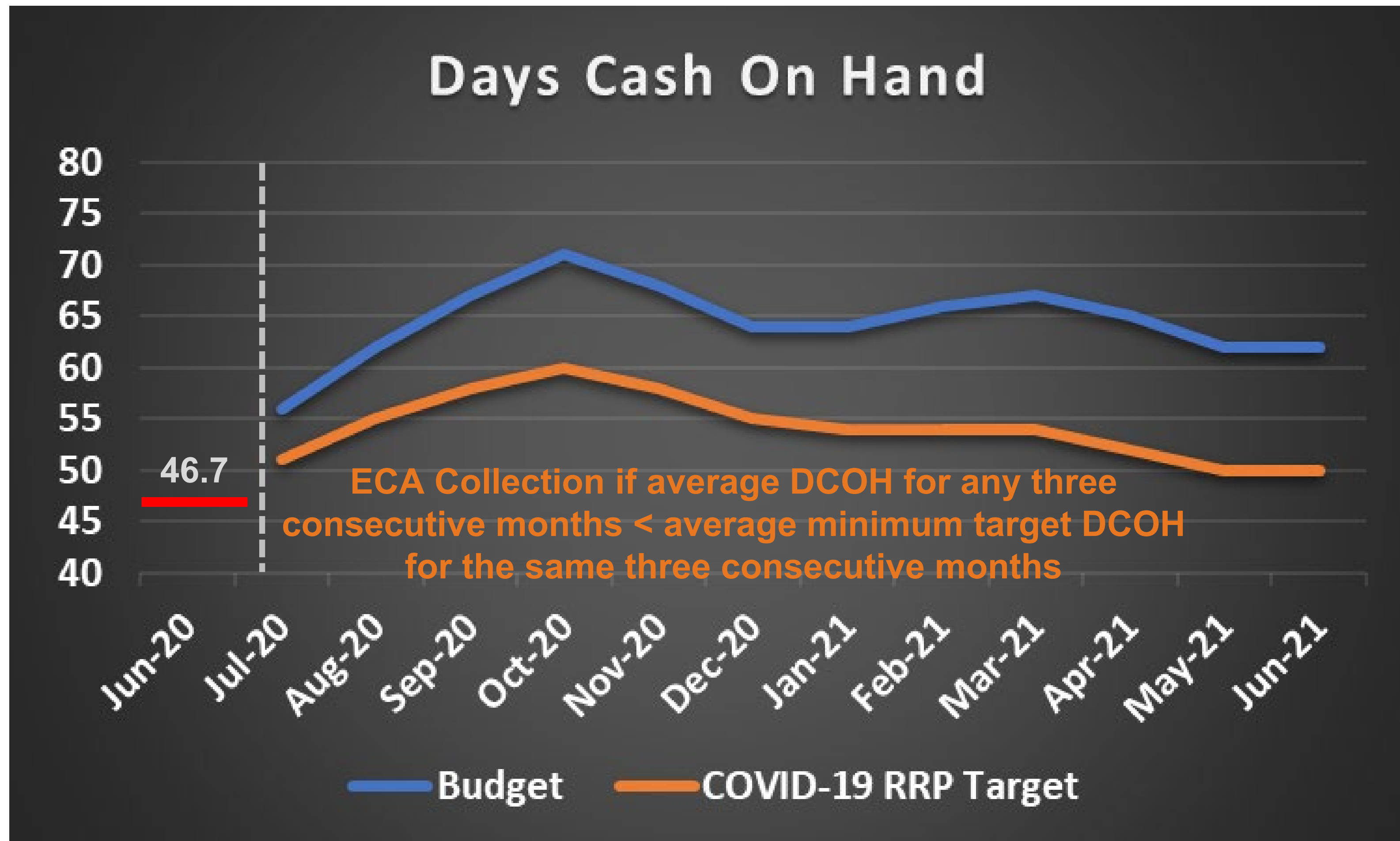
14 Month Comparison (KU vs KYMEA)

	Last 14 Months with LG&E/KU (3/2017-4/2019)			First 14 Months with KYMEA (5/2019-6/2020)			Change
	<u>\$/kW-mo</u>	<u>kW</u>	<u>\$</u>	<u>\$/kW-mo</u>	<u>kW</u>	<u>\$</u>	<u>\$</u>
Billing Demand	\$17.179000	2,894,787	\$49,729,547	\$13.515000	3,016,069	\$40,762,170	-\$8,967,377
	<u>\$/kWh</u>	<u>kWh</u>	<u>\$</u>	<u>\$/kWh</u>	<u>kWh</u>	<u>\$</u>	<u>\$</u>
Energy	\$0.031401	1,482,570,678	\$46,553,492	\$0.024279	1,422,398,265	\$34,534,407	-\$12,019,085
ECA	(\$0.002679)	1,492,953,778	-\$3,999,883	\$0.000000	1,402,699,142	\$0	\$3,999,883
Transmission	<u>\$/kW-mo</u>	<u>kW</u>	<u>\$</u>	<u>\$/kW-mo</u>	<u>kW</u>	<u>\$</u>	<u>\$</u>
KU Transmission 12-CP	\$2.081894	2,930,612	\$6,101,224	\$2.154477	2,888,560	\$6,223,337	\$122,113
MISO Transmission NCP	\$0.000000	-	\$0	\$3.531000	3,016,069	\$10,649,739	\$10,649,739
PJM Transmission 1-CP	\$2.070446	44,400	\$91,928	\$2.546735	48,600	\$123,771	\$31,844
KU Direct Assigned Facilities and True-Up			<u>\$</u>			<u>\$</u>	<u>\$</u>
Fixed Facility Charges and True-Up			\$3,341,416			\$249,479	-\$3,091,937
SEPA Member Resource Credit	<u>\$/kW-mo</u>	<u>kW</u>	<u>\$</u>	<u>\$/kW-mo</u>	<u>kW</u>	<u>\$</u>	<u>\$</u>
Capacity Payment	\$0.000000	-	\$0	(\$3.850000)	476,457	-\$1,834,358	-\$1,834,358
AR Project Member Invoice			\$105,817,607			\$90,708,546	-\$15,109,061
			7.137 ¢			6.377 ¢	-0.760
Change from Previous 14 Months						-10.65%	-10.65%
AR Project Member Power Supply (Without NITS)			\$99,624,455			\$84,361,438	-\$15,263,017
			6.720 ¢			5.931 ¢	-0.789
Change from Previous Fiscal Year (Without NITS)						-11.74%	-11.74%
Net Income						\$12,001,756	
Days Cash On Hand (June)						46.700	
Coverage of Full Fixed Obligations (June)						1.240	
Preferred Leverage (June)						5.890	

Notes

1. Full 14 months (not annualized)
2. For comparison purposes, assumes Paris was served LG&E/KU rates

FY2021 DCOH Targets



KYMEA Strategic Plan

Strategic Plan (2019-2024)

- Approved by the KYMEA Board (October 2019)
- Identified Four Strategic Priorities
- Set 13 specific goals to achieve (one time or annually)

4.4 Strategic Retreat: KYMEA will facilitate an annual strategic retreat with the Board of Directors as a way to review and update the agency's strategic plan.



Strategic Planning Goals

1 FINANCIAL STABILITY

KYMEA will provide stable and competitive rates in a fiduciarly responsible manner.

- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1.1 Rates: Annually establish rates that support the agency's financial health metric and cash reserve policy.</p> <p>1.2 Reserve Fund: Adopt cash reserve policy by June 30, 2020.</p> | <p>1.3 Financial Health Metrics: Develop financial health metrics scorecard for the agency by June 30, 2020 and score annually thereafter.</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|

2 GROWTH

KYMEA will promote organic growth within our communities and seek mutually beneficial new membership opportunities.

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>2.1 Communication & Education: Enhance KYMEA's brand by hosting two training and educational events annually, beginning January 1, 2020.</p> <p>2.2 Membership Growth: Seek to grow membership by visiting three potential members annually over the next three years.</p> | <p>2.3 Member Services: KYMEA will identify and evaluate a minimum of one new member service annually for the next three years that brings value to the agency and the communities we serve.</p> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

3 RESOURCE PLANNING

The KYMEA resource planning process applies modern portfolio theory when assembling its power supply portfolio; focusing on long-term, low-cost, reliable, and sustainable supply while minimizing risk.

- | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>3.1 Long-Term Planning: KYMEA will investigate, analyze, and report on potential resource, and transmission options as part of its 2020 Integrated Resource Plan with updates thereafter.</p> <p>3.2 Low-Cost Power Supply: Develop wholesale rate benchmarks for the agency by June 30, 2021 and refresh annually thereafter.</p> | <p>3.3 Risk Mitigation: The Internal Risk Committee (IRC) and Board Risk Oversight Committee (BROC) will, at a minimum, hold quarterly meetings to assess, report on, and develop mitigation measures for the board's consideration regarding identified business, energy, and financial risks.</p> |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

4 ORGANIZATION

KYMEA will achieve and maintain an organizational structure that supports our vision, mission, and core values.

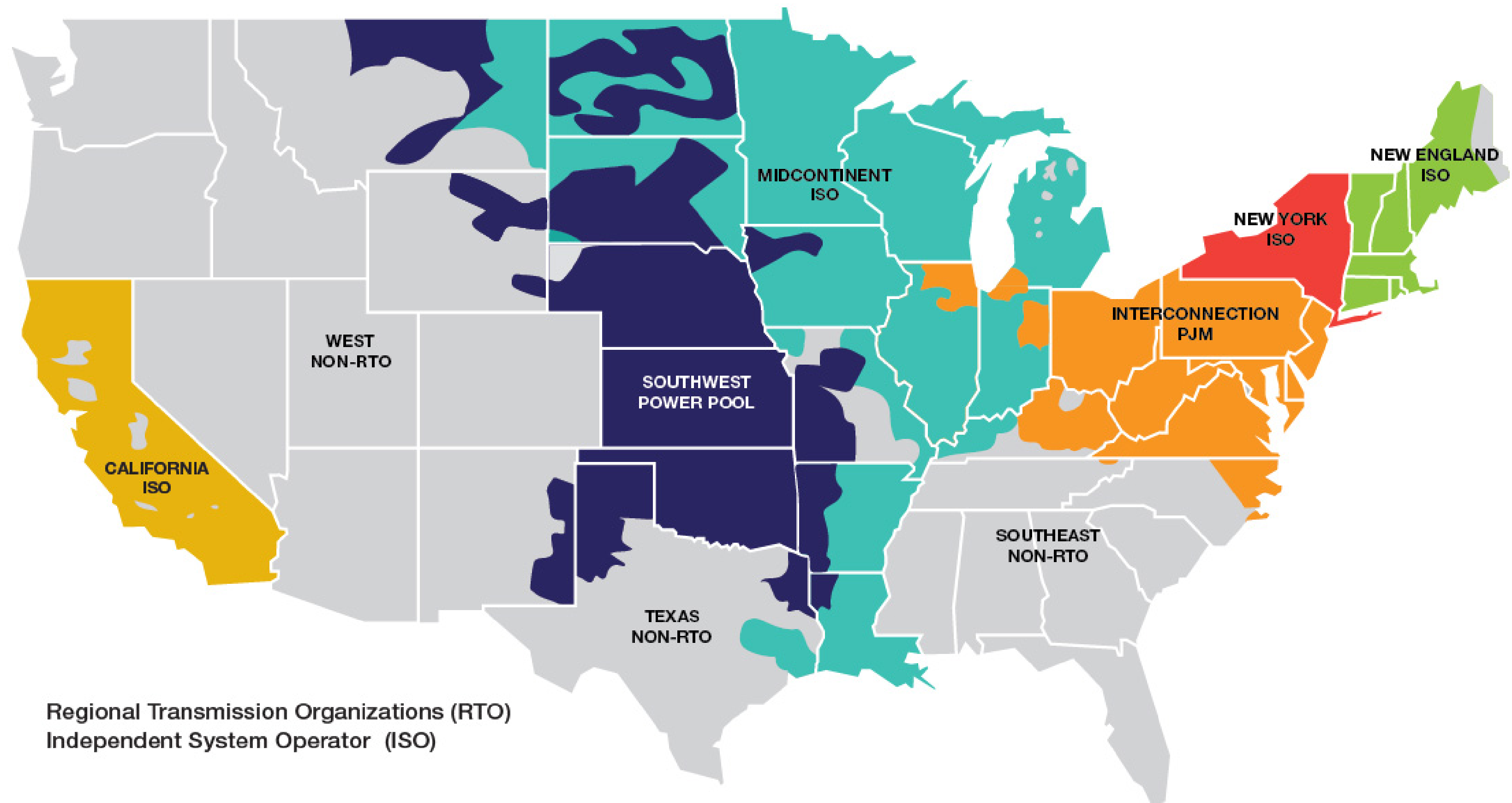
- | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>4.1 Operations: The budget committee and staff will evaluate resource needs, compare operations to industry benchmarks, and recommend necessary solutions for the boards consideration as part of the annual budget process.</p> <p>4.2 Governance: KYMEA will annually provide Board member orientation and materials containing information needed to fulfill their role in the organization.</p> | <p>4.3 Legislation: Promote and support federal, state, and local legislative initiatives that benefit KYMEA and its communities through lobbying efforts by participating in a minimum of two legislative events annually.</p> <p>4.4 Strategic Retreat: KYMEA will facilitate an annual strategic retreat with the Board of Directors as a way to review and update the agency's strategic plan.</p> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Industry News – SEEM Regional Energy Market

Southeastern Energy Exchange Market (SEEM)

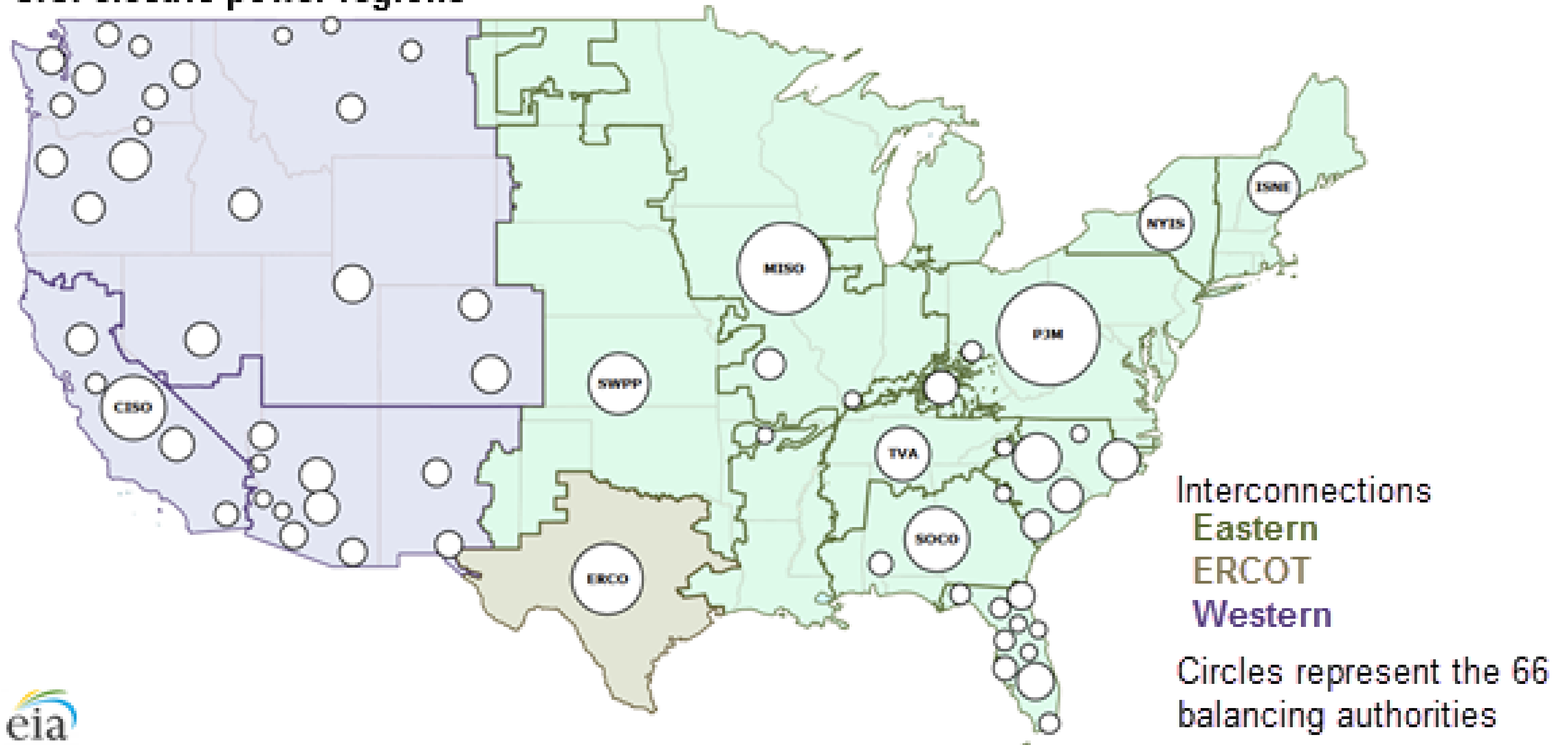
- **Exploratory Stage**
- **Discussion Participants: Duke Energy, Southern Company, Dominion Energy, Oglethorpe Power, TVA, LG&E/KU, Santee Cooper plus some Cooperatives**
- **Goals: Lower costs to customers, optimize renewable energy resources, improve reliability**
- **Voluntary 15 minute “intra-hour” energy exchange, no capacity market**
- **Not an RTO, same principles as an imbalance market, but not as granular or costly to set-up**

Regional Transmission Organizations

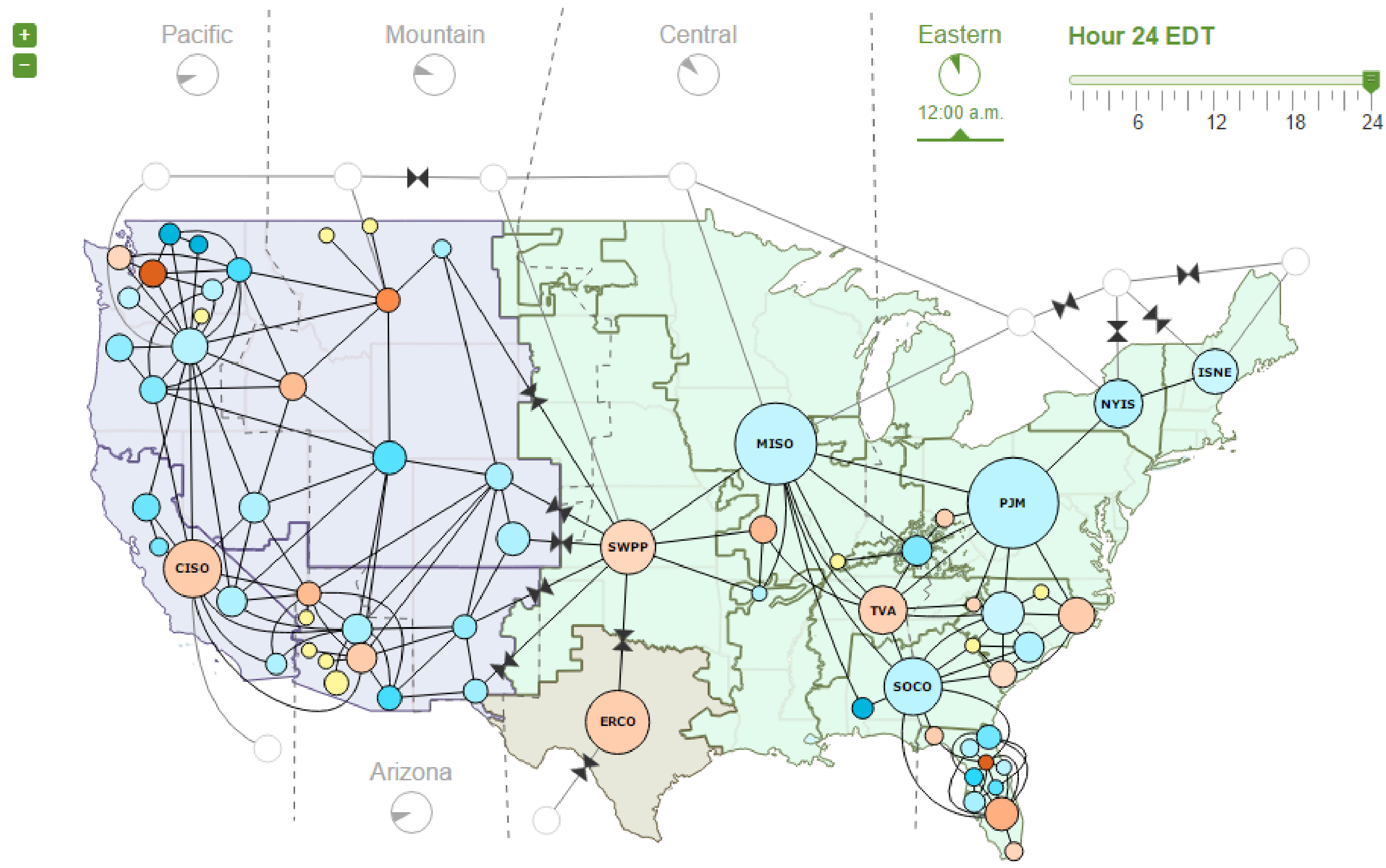


Balancing Authorities

U.S. electric power regions



BA Interconnections

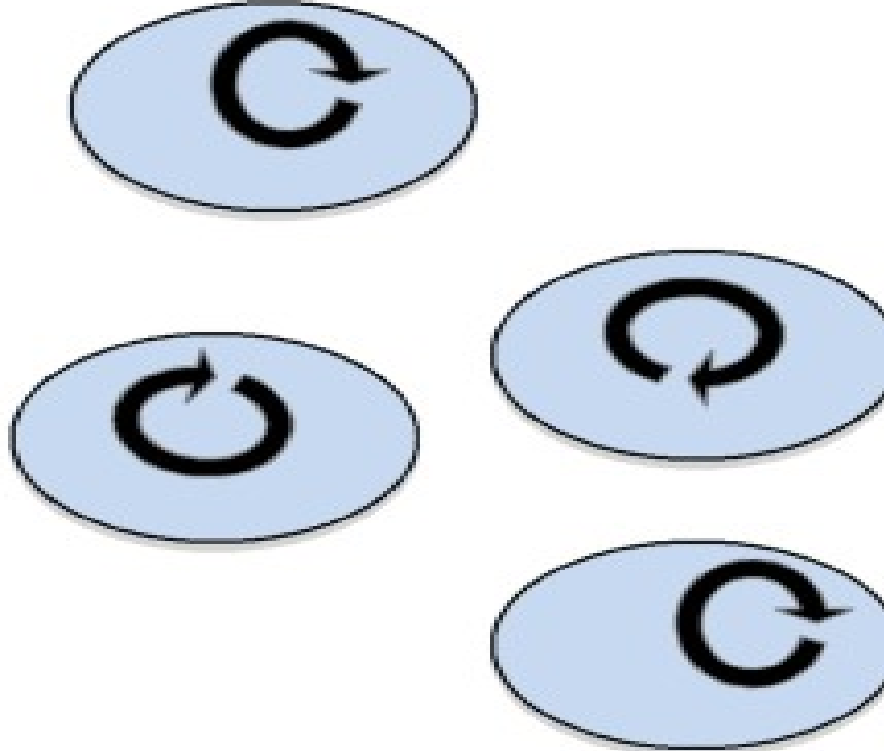
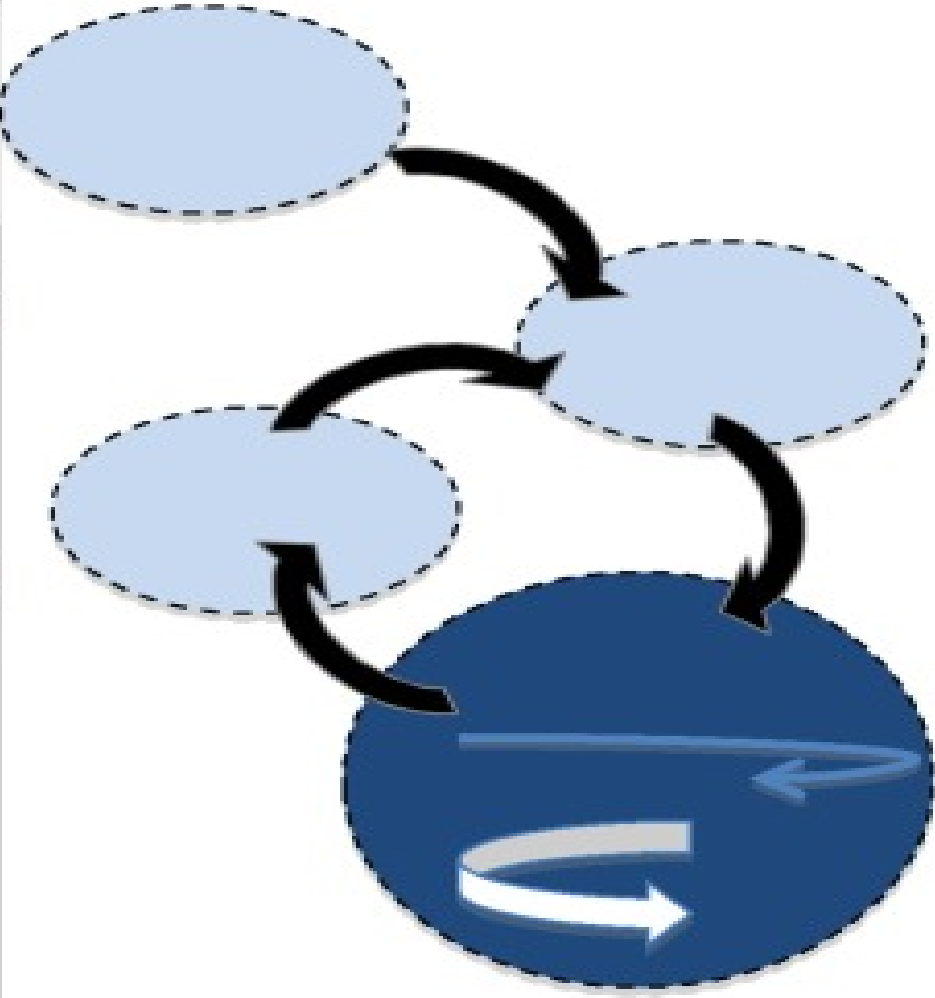
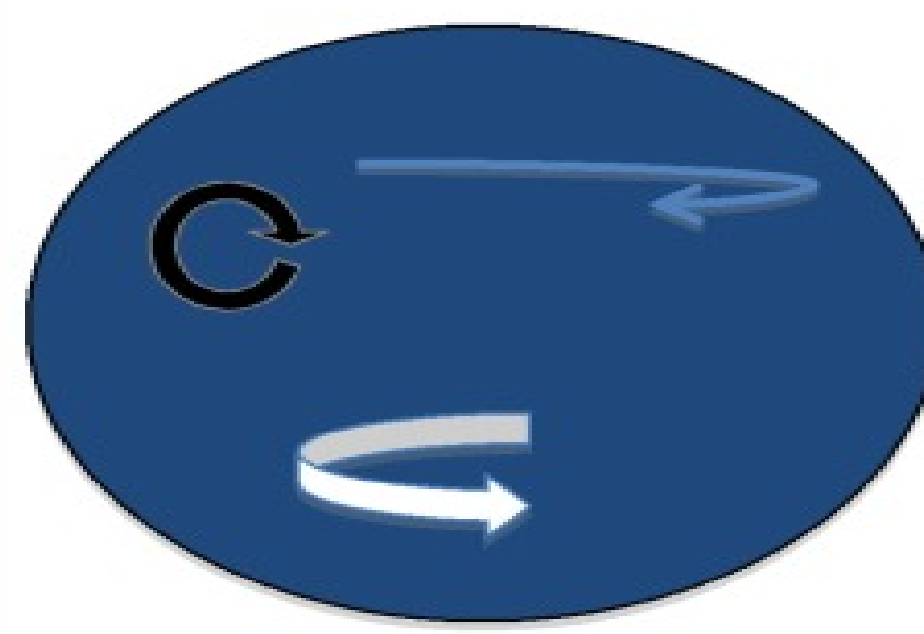


Circle sizes roughly indicative of system size. | All data shown by hour end time.

*Data are withheld for two days for some balancing authorities. | [Balancing Authority Acronyms](#)



BA vs EIM vs RTO

		
Separate BAs	Energy Imbalance Market	CAISO
37 separate balancing authorities	Participation is voluntary and determined by each balancing authority	Largest balancing authority and the only RTO
Manual dispatch and procurement	Rules allow balancing authorities to participate in existing real-time market; no access to day-ahead or ancillary services markets	Economic dispatch and procurement through real-time, day-ahead, and ancillary service markets
Reliability and transmission service responsibilities at each balancing authority	Preserves balancing authority autonomy over reliability and transmission, including reserve and capacity requirements	ISO responsible for reliability and transmission service
Electricity rates determined by respective PUC	Imbalance transfer rates determined by market and subject to market monitoring	Market rates subject to market monitoring
Black Arrows = real-time imbalance market. Blue and White Arrows = day-ahead and ancillary services markets.		

LG&E/KU Imbalance Service

KYMEA Current Imbalance Service

- **OATT Schedule 4: Transmission Owner (TO) establishes charges for imbalance service**

Summary of Charges

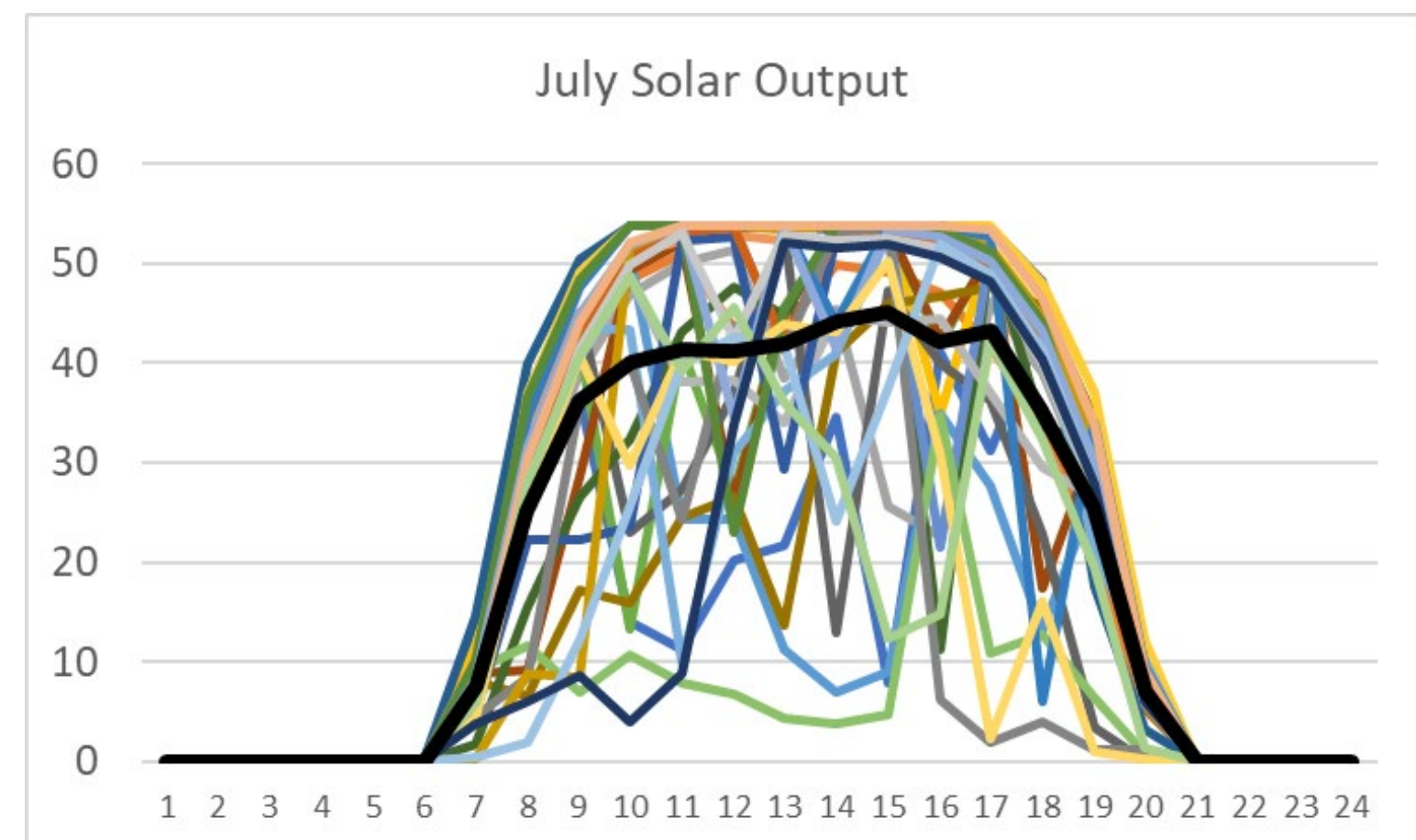
- **Tier 1 Deviations: +/- 1.5% demand (hourly demand + losses) at the LG&E/KU incremental cost. Last 12 months incremental costs was approximately 6% greater than the LG&E interface price.**
- **Tier 2 Deviations: Next 6% at incremental cost x 1.1 if purchasing and decremental cost x 0.9 if selling.**
- **Tier 3 Deviations: Greater than 7.5% at incremental cost x 1.25 if purchasing and decremental cost x 0.75 if selling. Required to provide mitigation plan.**

SEEM Market Impact on KYMEA

If applied fairly, SEEM should provide benefits to KYMEA.

- **Improves reliability as KYMEA can lean on an energy market to ensure deliverability.**
- **Penalties associated with Tier 1 and Tier 2 would no longer be applied.**
- **Will greatly improve KYMEA's ability to adjust to real-time changes in load as well as Ashwood Solar I.**

However, the SEEM does not provide access to MISO, PJM or even other SERC utilities without purchasing pancaked transmission.








Member Communications

July 23, 2020

Website

 [ABOUT](#) [KY COVID-19 RESOURCES](#) [POWER RESOURCES](#) [IRP ROADMAP](#) [COMMUNITY](#) [NEWS](#) [INFORMATION](#) [CONTACT](#)

PARTICIPANT RESOURCES

Public participation is encouraged and will be a significant element within the IRP process.

PRESENTATIONS

- [June Community Focus Group Presentation](#)
- [September Community Focus Group Presentation - Coming Soon](#)

COMMUNITY FEEDBACK

- [June Community Focus Group Feedback - Coming Soon](#)
- [September Community Focus Group Feedback - Coming Soon](#)

DOCUMENTS

- [June Community Focus Group Documents - Coming Soon](#)
- [September Community Focus Group Documents - Coming Soon](#)

VIDEOS

- [June Community Focus Group Video - Morning Session](#)
- [June Community Focus Group Video - Afternoon Session](#)
- [September Community Focus Group Video - Coming Soon](#)

FEEDBACK REQUESTED

Please provide your feedback and help plan the next round of Community IRP Focus Group session.

[FEEDBACK FORM](#)

CONTACT US TODAY

Please feel free to reach out if you have additional questions or concerns regarding the IRP by emailing contact@kymea.org

Dates to Remember

**August 27th Board Meeting (10 AM) at KYMEA
Board Room (In-Person Meeting)**

**August 27th Board Member Strategic Retreat
(1 PM – 4PM) at KYMEA Office**

**Sep 2nd Community IRP Focus Group
10 AM-12 PM, 1 PM-3 PM
(In-Person Meeting)**



*Mark your
calendar!*

September 2nd Community IRP Focus Group

Flyers are available to post in your utility office to promote participation and feedback.

Those who may be staying in town the evening prior can reserve a hotel room at the Courtyard by visiting the following link.

[Book your group rate for KYMEA](#)

Help us plan your future energy needs!

**Community IRP Focus Group
Wednesday, September 2nd**

10 AM-3 PM (There will be an hour recess at 12PM)

Location: The Underwriters Building
Lower Level Training Center
1700 Eastpoint Parkway
Louisville, KY 40223

For more information, visit our website at www.kymea.org. Please send an email to contact@kymea.org if you wish to attend.

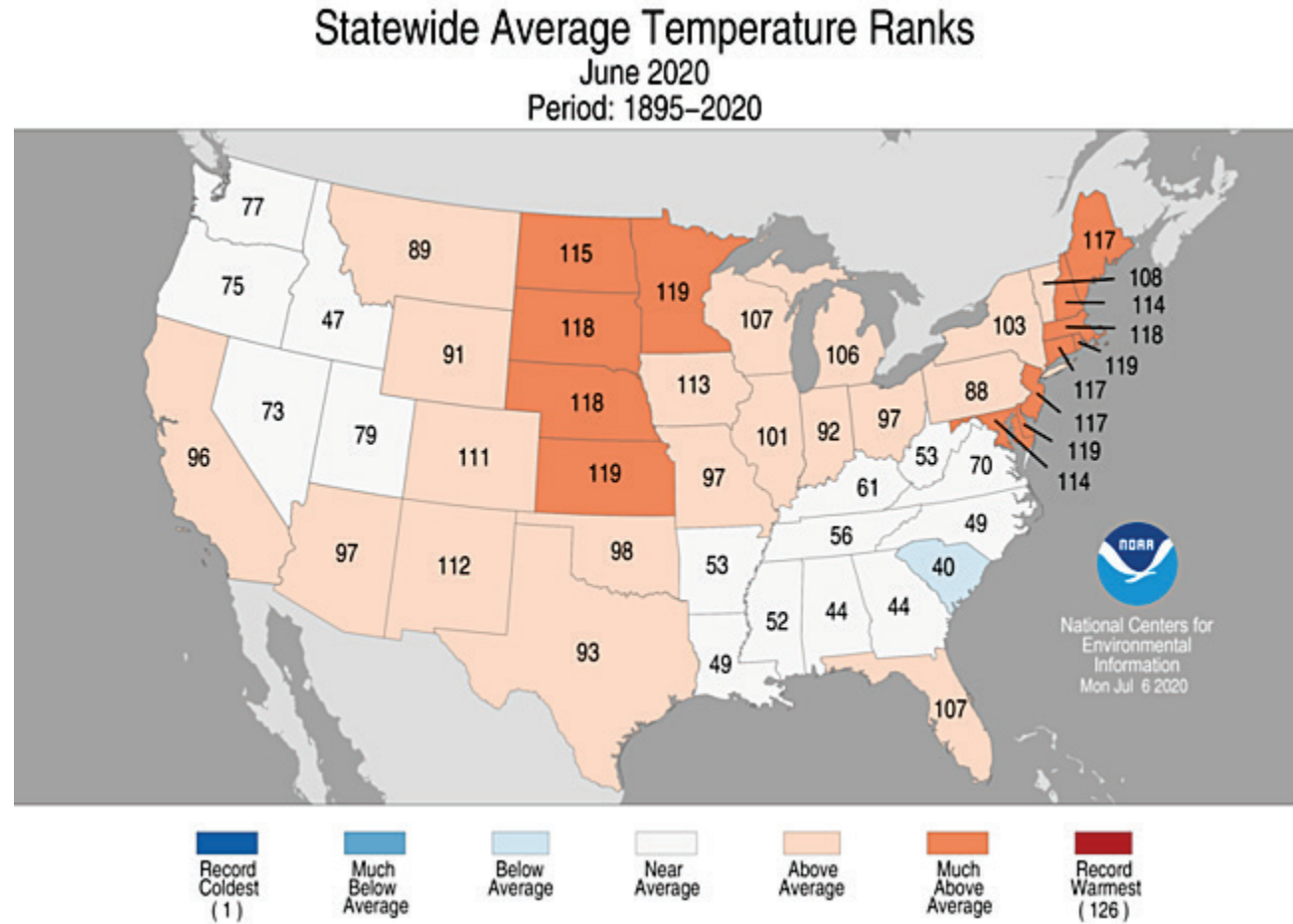




June 2020 in Review

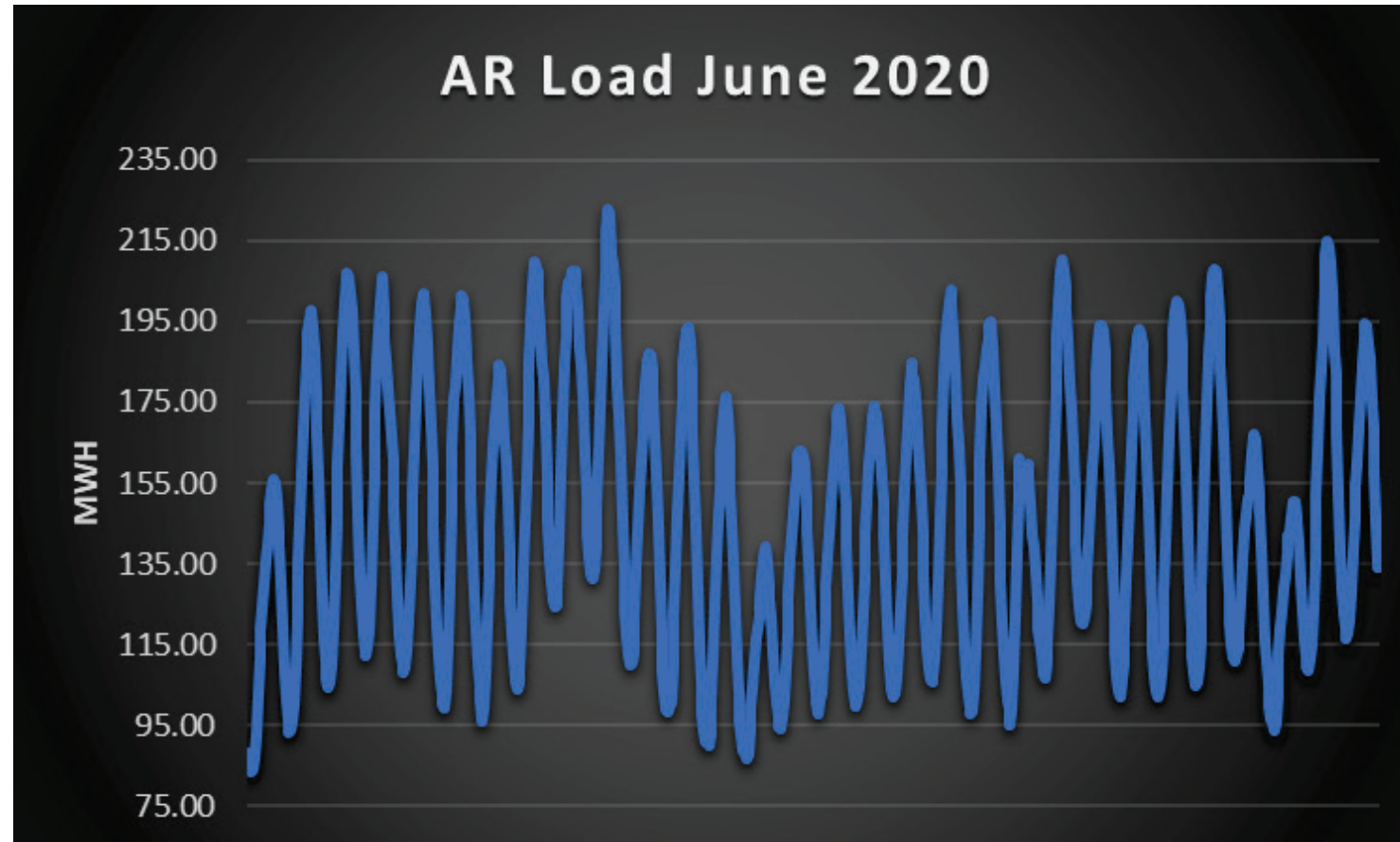
July 23, 2020

June 2020 Temperature Ranks

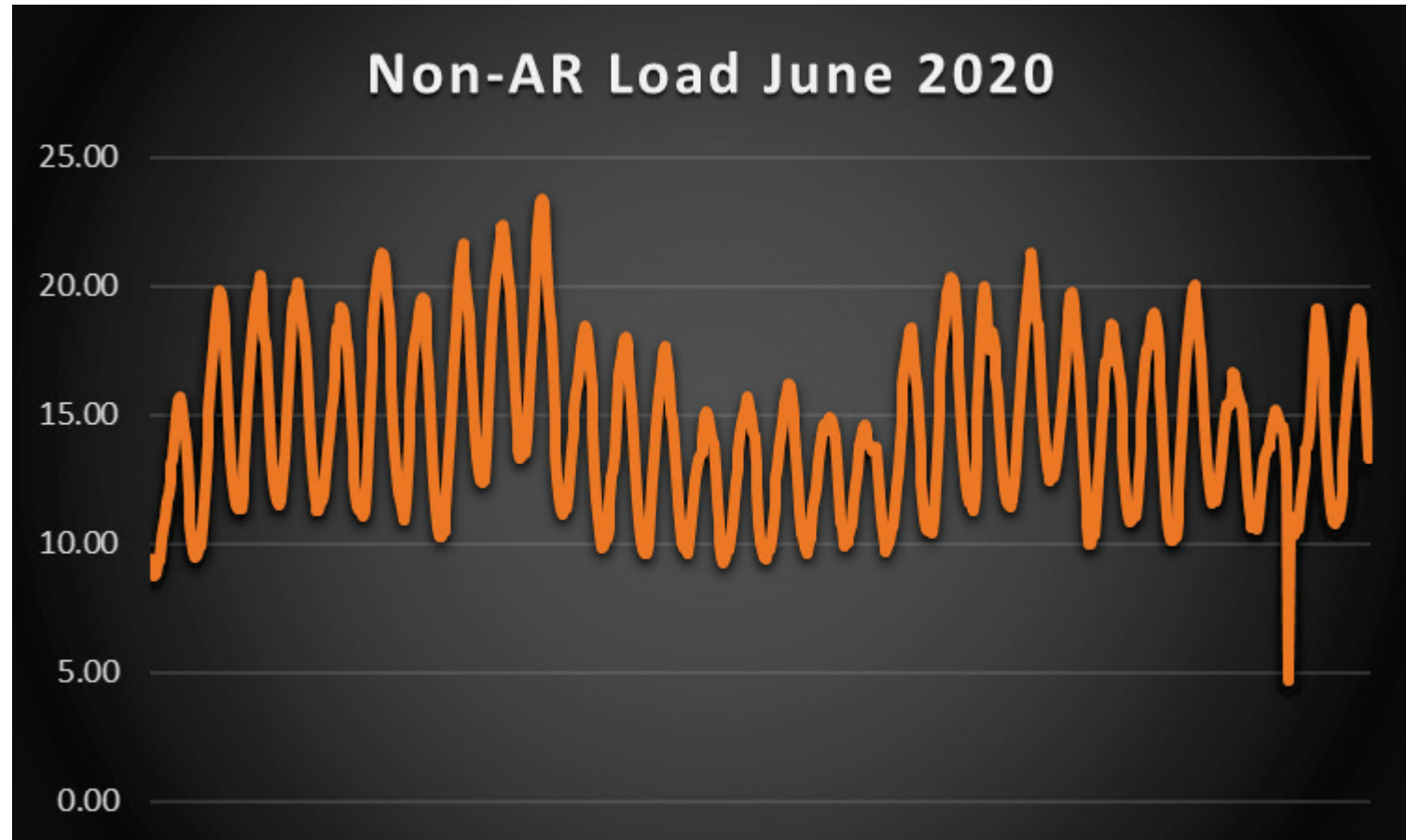


<https://www.ncdc.noaa.gov/temp-and-precip/us-maps/>

June 2020 AR Load



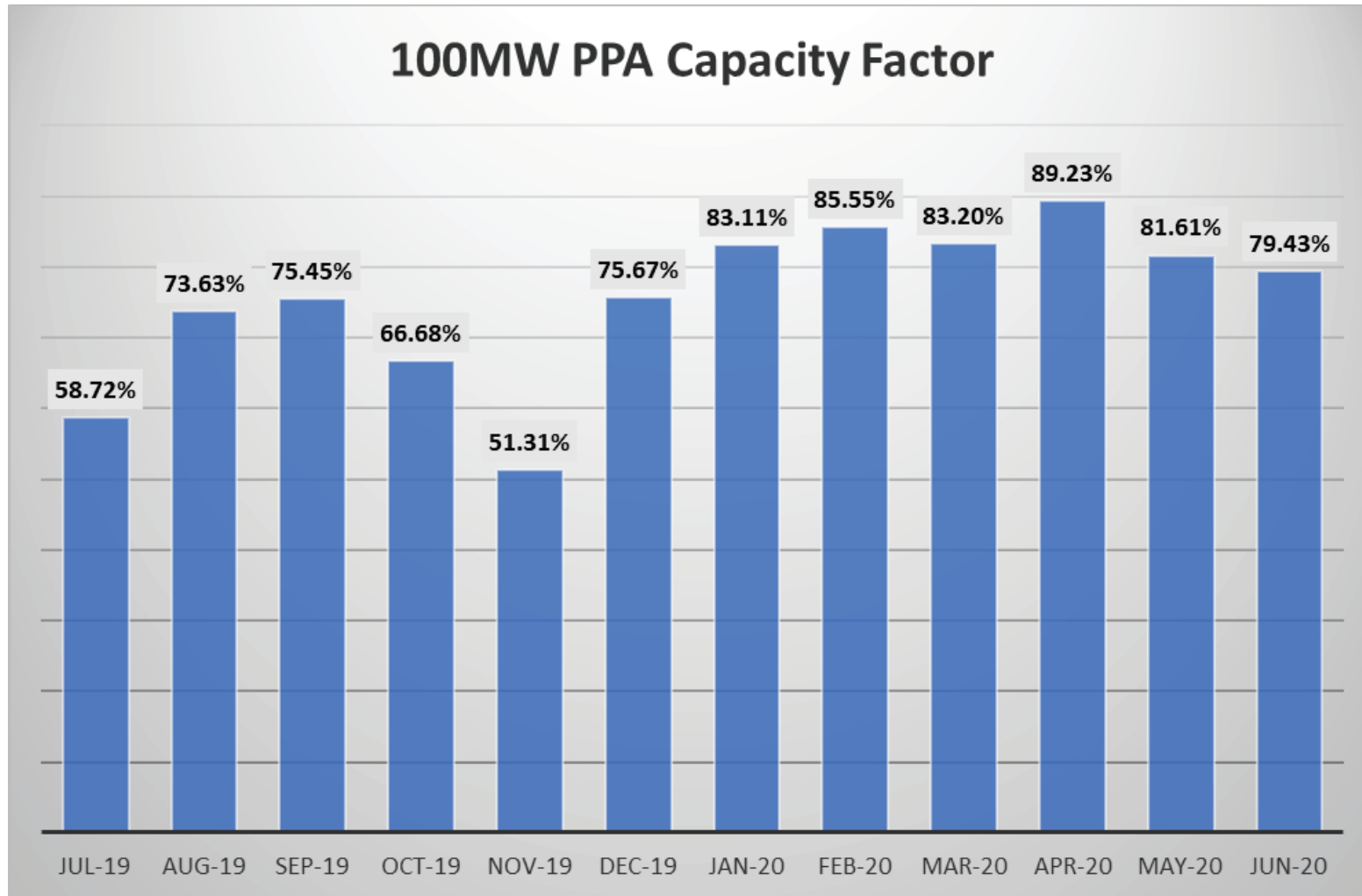
June 2020 Non-AR Load



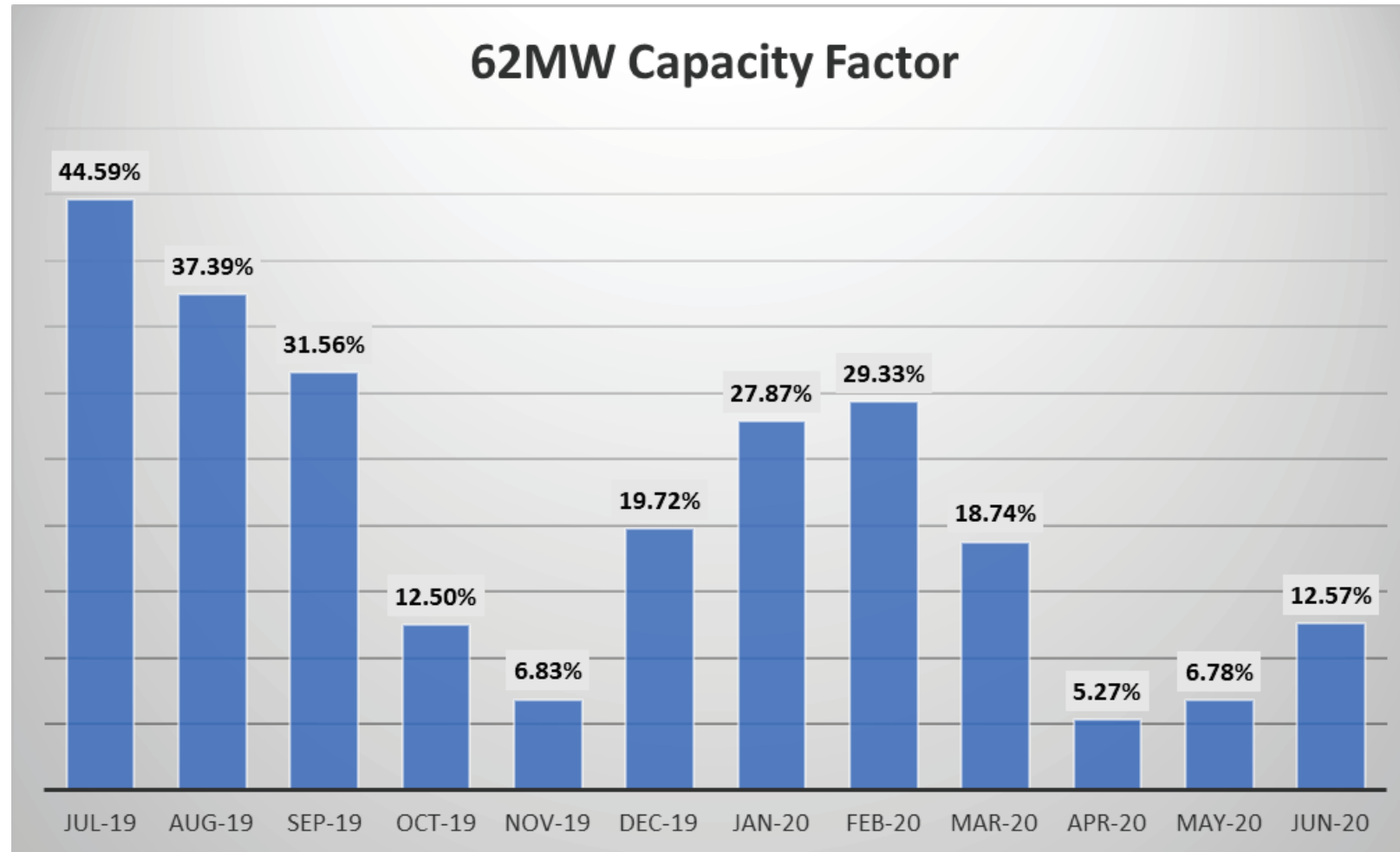
June 2020 Snapshot

Jun-20							
Member	Budget Energy (MWh)	Actual Energy (MWh)	Actual vs. Budget Energy	Budget NCP (MW)	Actual NCP (MW)	Actual vs. Budget NCP	Timestamp (HE EST)
Barbourville	8,095	7,032	87%	18.56	16.80	91%	6/10/2020 3:00 PM
Bardwell	857	824	96%	2.05	1.88	92%	6/29/2020 4:00 PM
Benham	344	369	107%	0.83	0.87	105%	6/9/2020 5:00 PM
Berea	10,552	10,086	96%	23.41	22.58	96%	6/10/2020 4:00 PM
Corbin	8,058	7,038	87%	18.89	16.77	89%	6/10/2020 2:00 PM
Falmouth	1,837	1,700	93%	4.42	4.03	91%	6/10/2020 3:00 PM
Frankfort	63,947	56,349	88%	136.10	120.61	89%	6/10/2020 2:00 PM
Madisonville	28,979	24,613	85%	60.31	50.93	84%	6/29/2020 3:00 PM
Owensboro	79,428	76,136	96%	170.00	163.00	96%	
Paris	4,983	5,416	109%	11.73	13.78	118%	6/10/2020 4:00 PM
Providence	2,927	2,633	90%	6.94	6.24	90%	6/29/2020 3:00 PM
KYMEA AR	119,684	105,605	88%	258.99	231.05	89%	
AR Plus Benham & Berea	130,580	116,059	89%	283.23	254.50	90%	
All KYMEA Members	210,008	192,195	92%	453.23	417.50	92%	

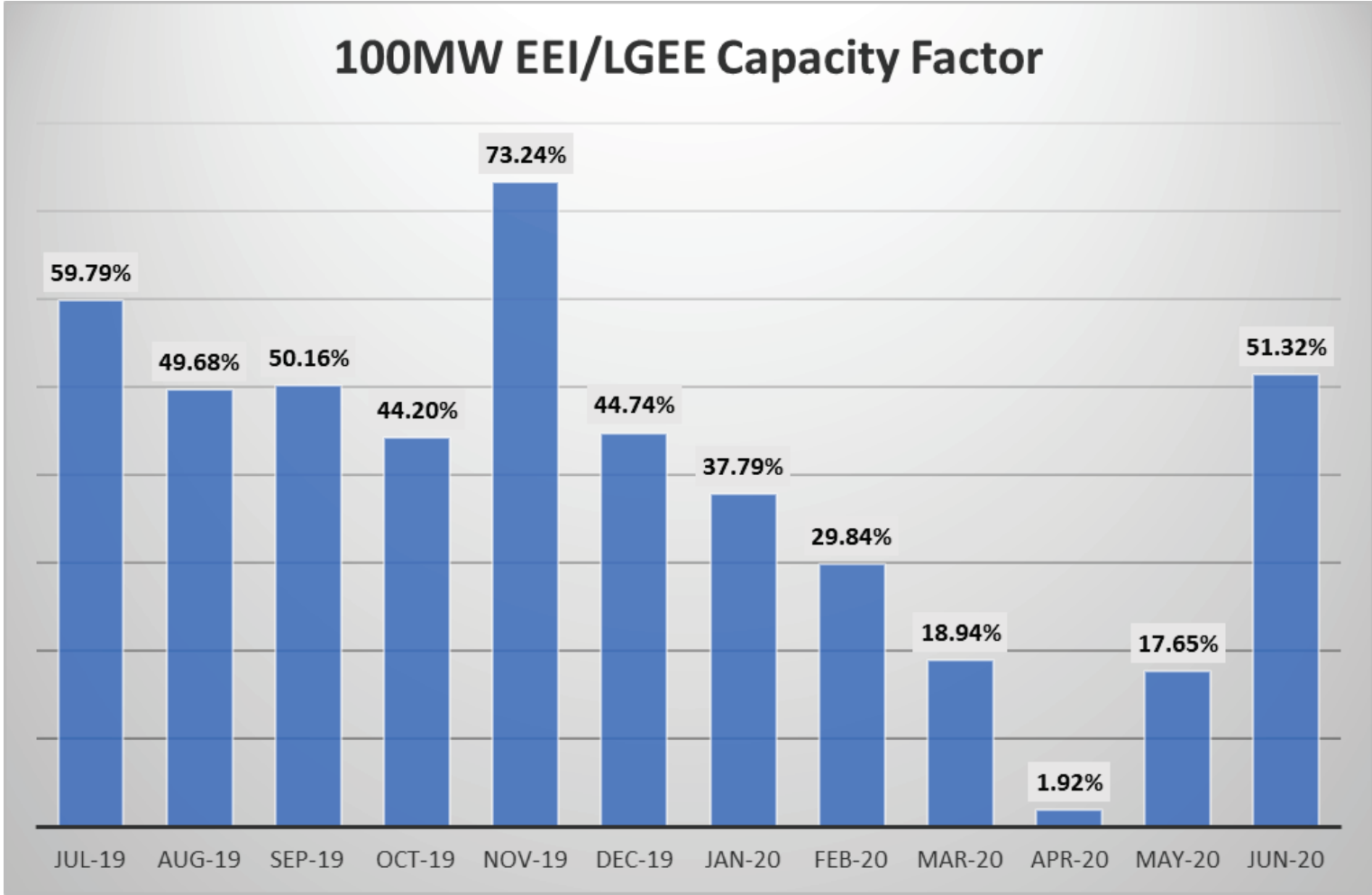
BREC PPA Capacity Factor



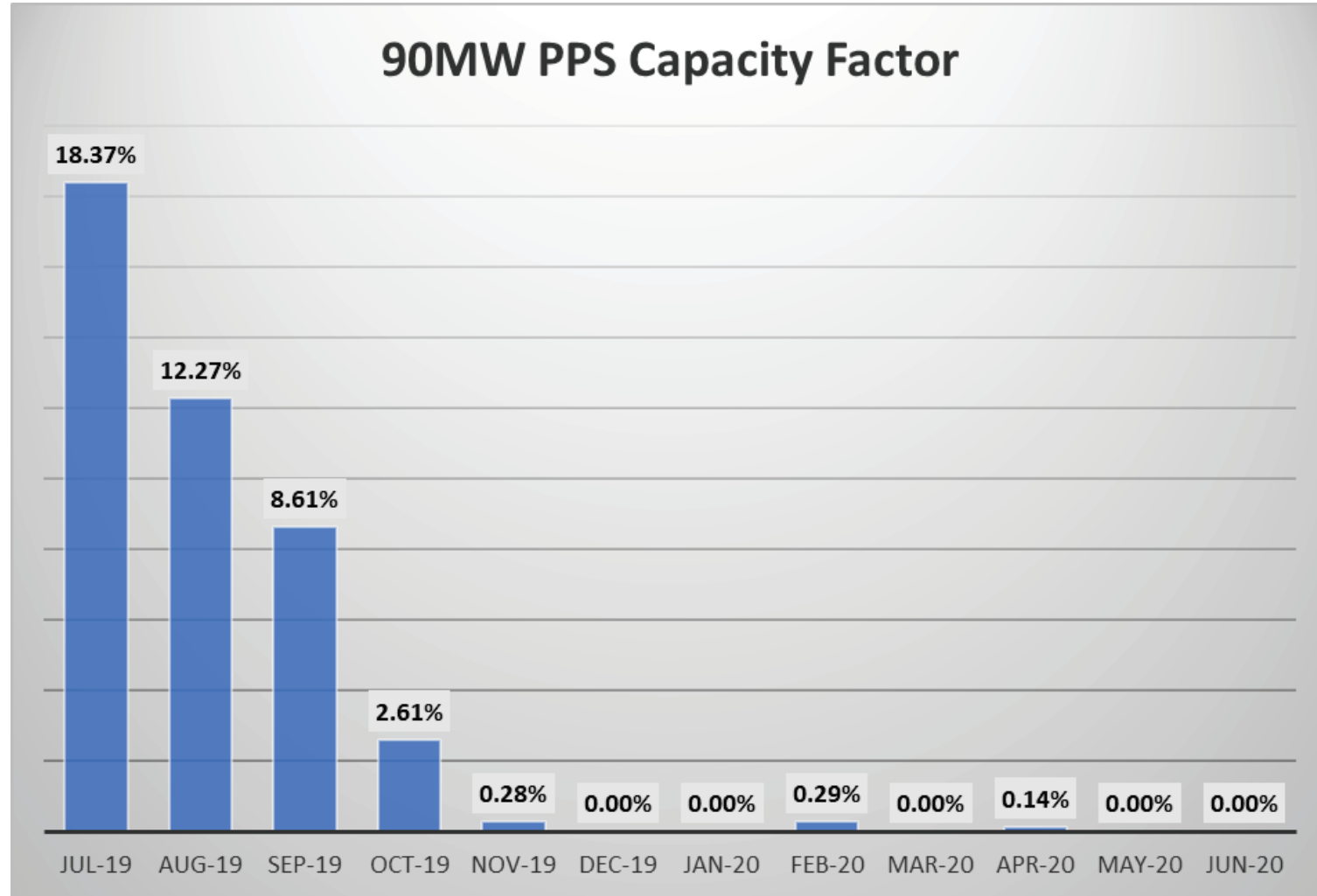
BREC Option Capacity Factor



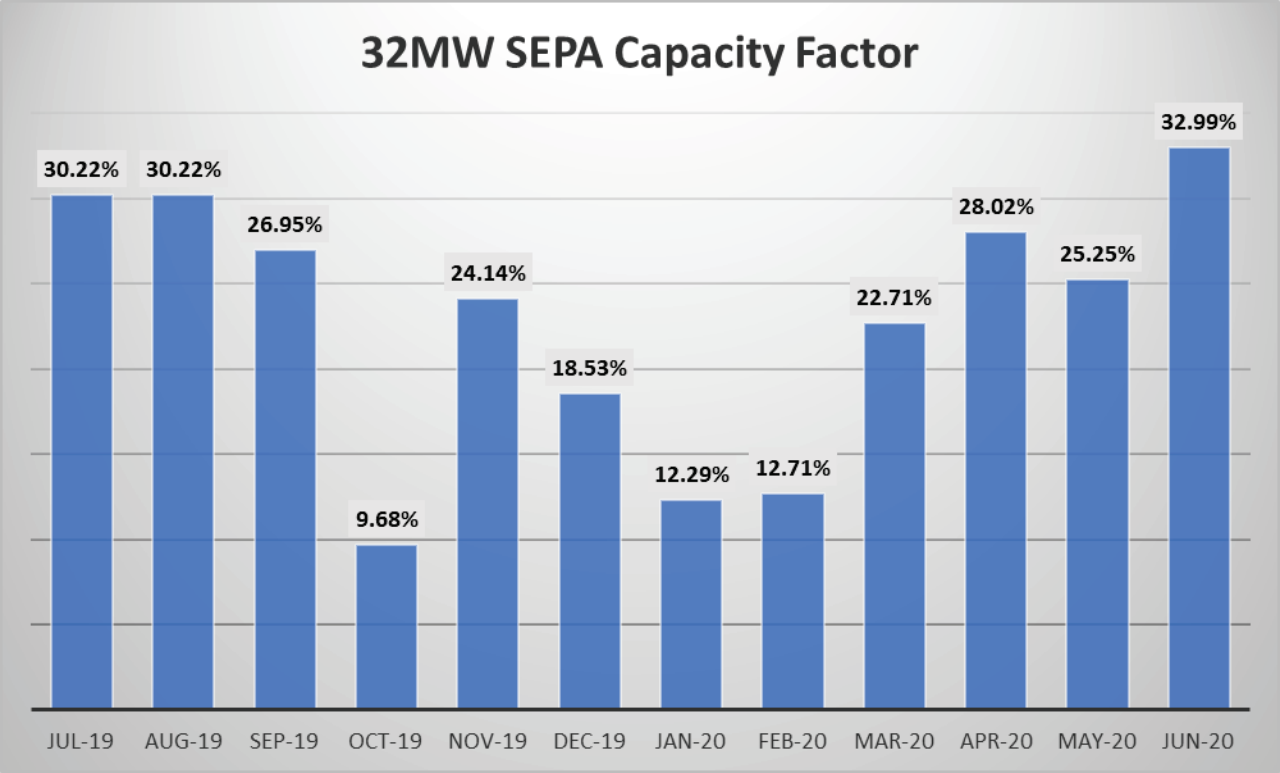
EEI/LGEE Capacity Factor



PPS PPA Capacity Factor

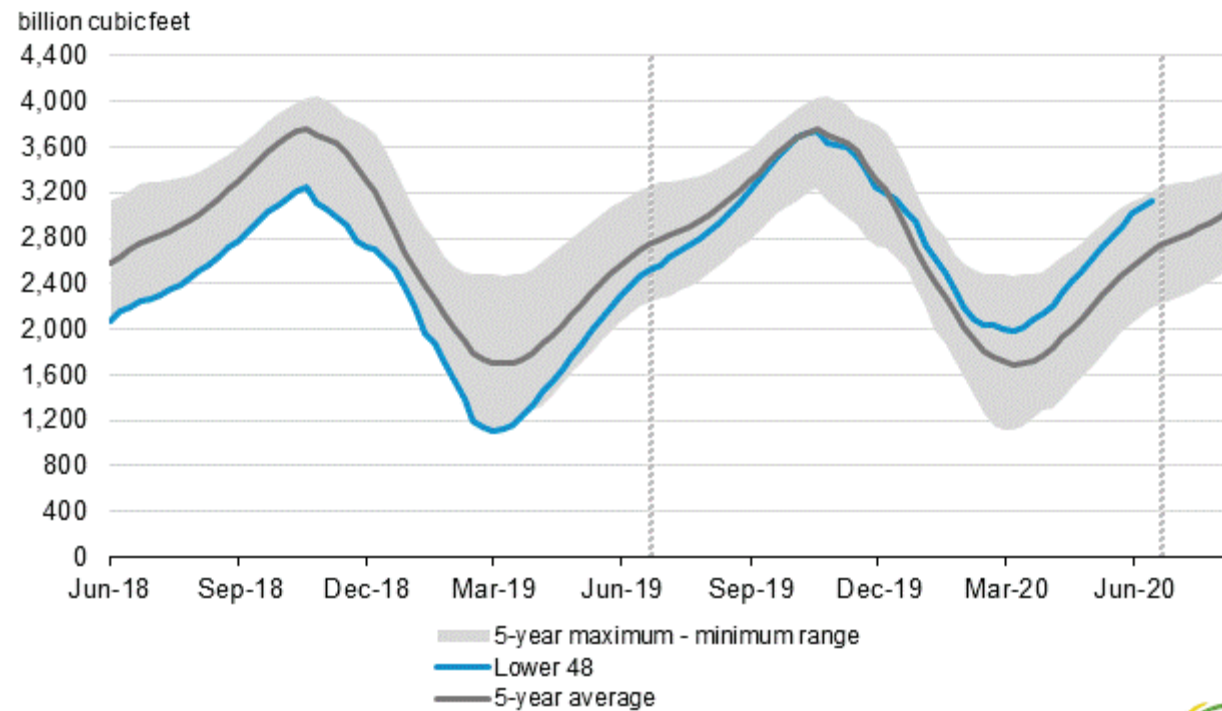


SEPA Capacity Factor



Working Gas in Storage

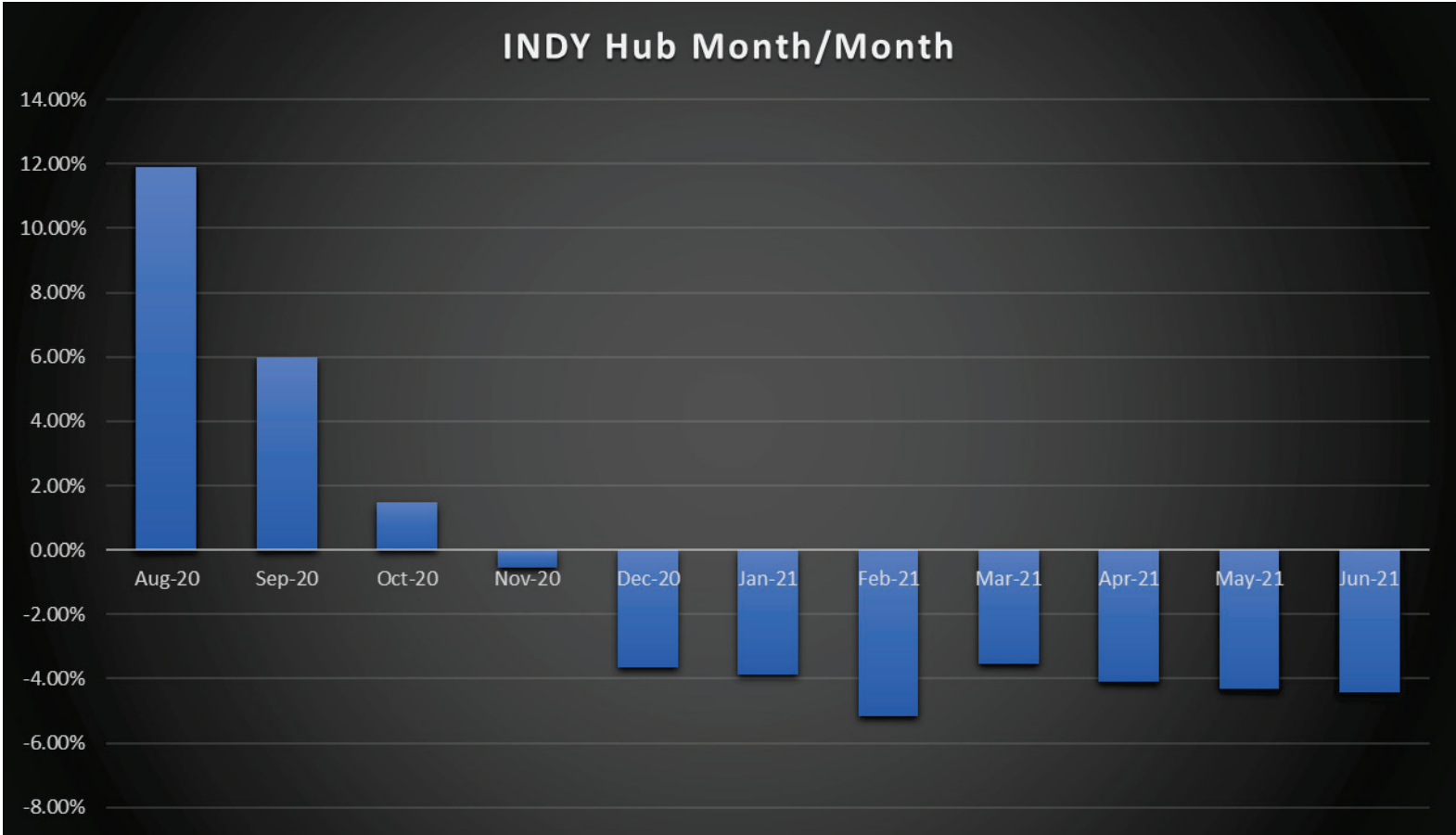
Working gas in underground storage compared with the 5-year maximum and minimum



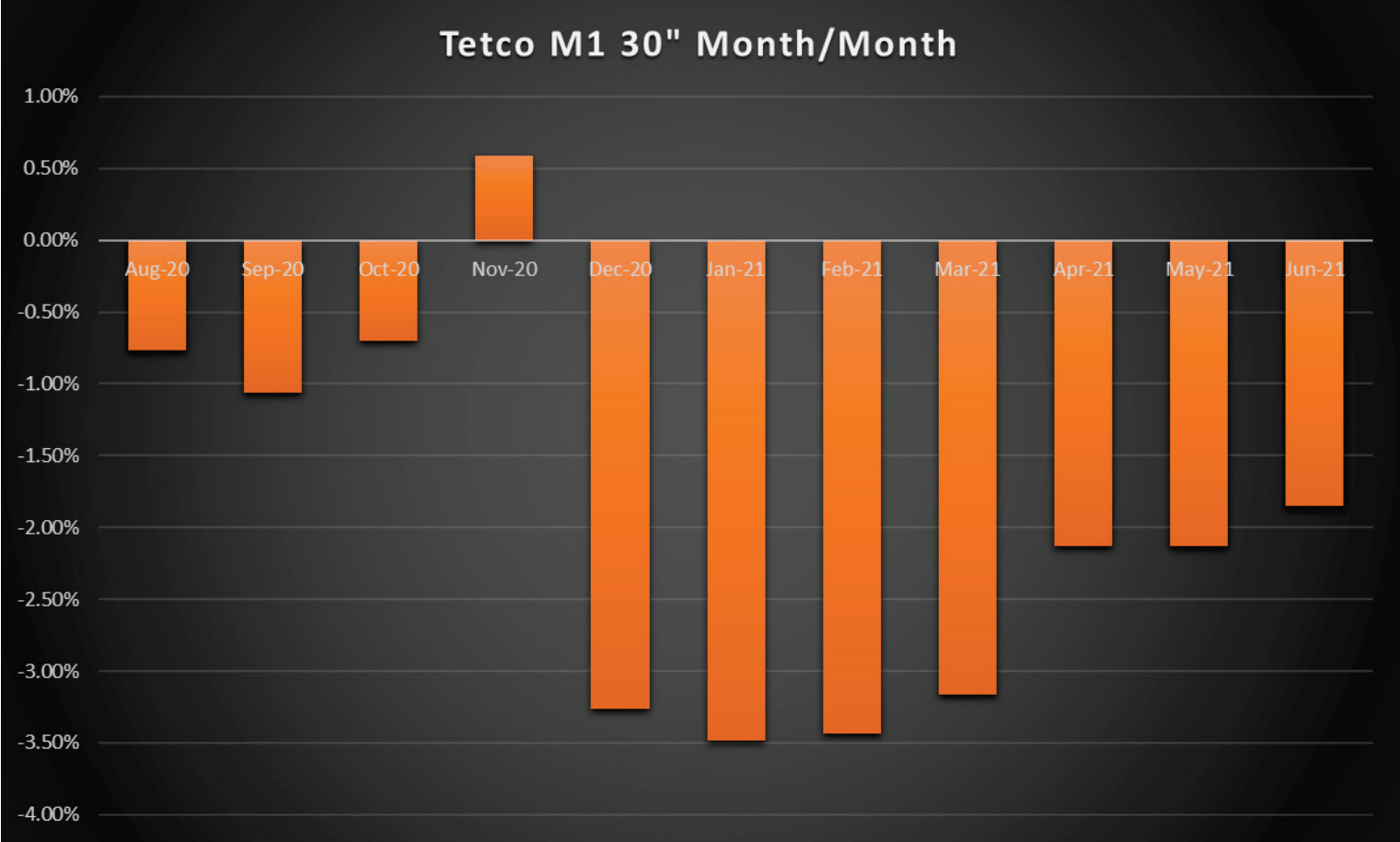
Source: U.S. Energy Information Administration



Indiana Hub



Tetco M1 30"



Discussion Topics and Miscellaneous Materials

F. Discussion Topics

- F.1 IRP Schedule
- F.2 Open Records Request





Integrated Resource Planning Schedule

Doug Buresh

July 23, 2020

Indicative RFP

Intermediate Capacity and Energy

- **KYMEA is issuing a Request for Proposal (RFP) for intermediate Capacity and Energy.**
- **Start: June 1, 2022**
- **Term: 5 to 20 years**
- **Size: 30 to 60 MW**
- **Expected Products: Market-Based Capacity and Energy, RICE, Aero-Derivative CTs, LM6000, CC, Solar, Solar+Storage, Wind, Wind+Storage**

IRP Key Tasks Timeline - 2020

2020

MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

Development of Inputs and Framework accompanied by Model Simulations

Community
Focus Group
Session

Possible Site Visits with the Board of Directors

Analysis and Evaluation

Indicative RFP

Presentation of
Initial Results

Community Comment Period

Community
Focus Group
Session

Additional
Analysis

Preliminary Plan

Board Action

Preparation
IRP Report

Still On Schedule

Focused on:

- **Model Simulations**
- **Analysis**
- **Evaluation**

Reserve Margin

MISO Reserve Margin

- **MISO reserve margin has steadily increased each year and is now at 18% (ICAP) for the 2020/21 planning year.**
- **In setting the reserve margin for its entire footprint (125 GW), MISO considers the load distribution, load forecast, resource forced outage rate, resource number, and resource size.**

KYMEA Reserve Margin

- **While KYMEA looks to MISO as well as LG&E/KU for reserve margin guidance (peer comparison), KYMEA is in a different situation as we have no reserve sharing partners.**

Loss of Load Probability (LOLP)

Loss of Load Probability (LOLP)

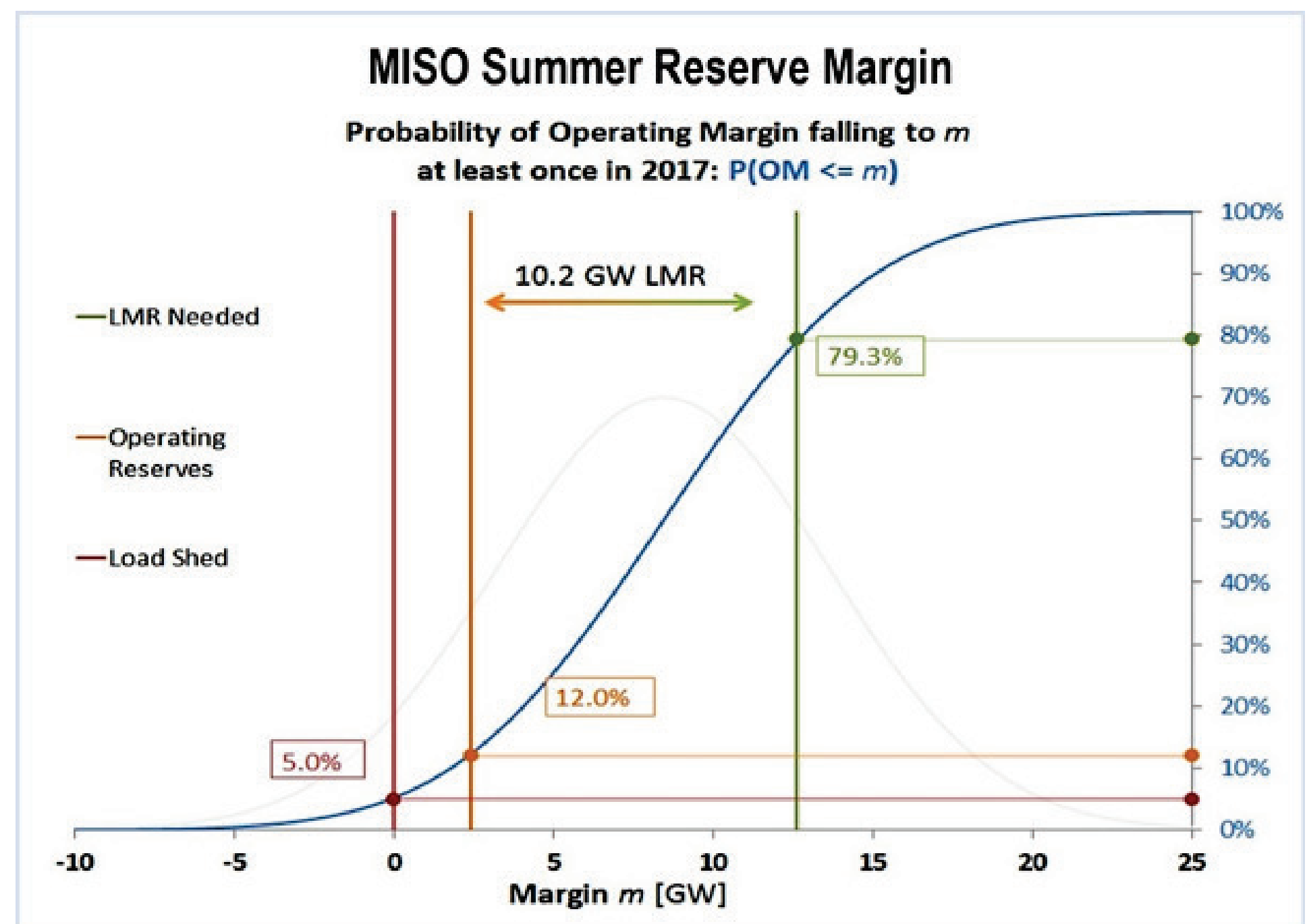
- **LOLP analysis is performed to determine the amount of capacity and/or firm transmission that needs to be installed to meet the desired reliability target.**
- **Commonly expressed as an expected value (loss of load expectation, LOLE) of 0.1 days/year (2.4 hours unserved).**

MISO Operating Margin

MISO Operating Margin

In its LOLP, MISO considers the range(s) of load and resource forced outages; and balances the probability of being able to serve the MISO load.

1. MISO considers system load modifying resources (LMR) such as demand response and interruptible load.
2. Load shedding occurs when all resources have been exhausted.



KYMEA IRP Reliability Analysis

Reliability Modeling

- **KYMEA is modeling the unique conditions of our system.**
- **MISO Firm Transmission**
- **Resource availability and forced outages rates.**
- **Ashwood Solar I hourly expected output and uncertainty due to time of day, hourly irradiance, and season.**

Kentucky Home Trust Building, 450 South Third Street, Louisville, Kentucky 40202-1410
Telephone (502) 569-7525 Telefax (502) 569-7555 www.rubinhays.com

CHARLES S. MUSSON
W. RANDALL JONES
CHRISTIAN L. JUCKETT
NICHOLAS J. LOCOCO

July 15, 2020

Mr. Walt Baldwin
Frankfort, Kentucky
Email address: wbaldwin@lydian.org

Re: Open Records Request for various records of KYMEA set forth in your email dated July 13, 2020

Dear Mr. Baldwin:

Per your email dated July 13, 2020 to the Kentucky Municipal Energy Agency ("KYMEA"), you have requested to be delivered to you copies of various records of KYMEA. Per your written request, the documents requested can be found in the drop-box linked at <https://www.dropbox.com/s/a7ep8iad8farzaq/Open%20Records%20Request%20Walt%20Baldwin%20Materials%2020200713.pdf?dl=0>. In addition the response of KYMEA to your document request is as follows:

1. Documents, notes, meeting agendas, emails, solicitations from vendors, RFP solicitations, RFP responses, and presentations related to any discussions or deliberations regarding the costs associated with recording KYMEA regular and special meetings.

In reviewing its files, KYMEA has no documents, notes, meeting agendas, emails, solicitations from vendors, RFP solicitations, RFP responses, and presentations related to any discussions or deliberations regarding the costs associated with recording KYMEA regular and special meetings. KYMEA is in the process of researching and developing the ability to record KYMEA Board Meetings, including the costs associated with the purchase of recording equipment, as well as the ongoing time and expense involved with such recordings.

2. Documents, notes, meeting agendas, emails and presentations related to discussions or deliberations regarding KYMEA compliance with the repeated requests

from Frankfort Plant Board for your agency to record their public meetings and make those recordings publicly available.

In reviewing its files, except for the copy of the Frankfort Plant Board minutes described below, KYMEA has no documents, notes, meeting agendas, emails and presentations related to discussions or deliberations regarding KYMEA compliance with the requests from Frankfort Plant Board for your agency to record their public meetings. As you are well aware the first formal request of the Frankfort Plant Board to KYMEA to record its board meetings was a motion made by you, as a member of the Frankfort Plant Board, on September 17, 2019. That action taken by the Frankfort Plant Board is documented in its minutes, a copy of which was delivered to KYMEA. A copy of those FPB minutes are included with this response.

Additionally, as a former member of the Frankfort Plant Board, you were aware that the KYMEA Board meetings were being recorded by the directors of the Frankfort Plant Board as early as April of 2018. The recording of KYMEA meetings by the Frankfort Plant Board continued monthly thereafter, except for the last few months during which the meetings have been conducted by video conferencing. You have been aware of the fact that meetings have been conducted by video conferencing as it appears you have logged into those meetings.

3. Documents, notes, meeting agendas, presentations, solicitations from vendors, RFP solicitations, RFP responses, and emails related to any analysis or quantification of costs or available methods or required equipment associated with recording KYMEA's public meetings.

At this time, KYMEA has no documents, notes, meeting agendas, presentations, solicitations from vendors, RFP solicitations, RFP responses, and emails related to any analysis or quantification of costs or available methods or required equipment associated with recording KYMEA's public meetings. KYMEA is in the process of researching and developing the ability to record KYMEA Board Meetings, including the costs associated with the purchase of recording equipment, as well as the ongoing time and expense involved with such recordings.

4. Invoices for any audio visual, networking, and computer equipment installed in the KYMEA conference rooms and operations center.

The requested invoices have been included with this response.

5. Presentations, RFP solicitations, RFP responses, white papers, and documents regarding the design, procurement and installation of audio visual, networking, and computer equipment for KYMEA conference rooms and operations center.

The requested presentations, RFP solicitations, RFP responses, white papers, and documents regarding the design, procurement and installation of audio visual, networking, and computer equipment for KYMEA conference rooms and operations center have been included with this response. Any information which has been redacted was undertaken to protect the security of KYMEA's cyber networks and operations center.

6. KYMEA monthly, quarterly, and annual financial position statements and statements of net position.

The requested financial statements have been included with this response. As you are well aware, this information is provided in the monthly KYMEA Board packets which are posted on KYMEA meeting portal and the annual financial statements which are posted on KYMEA's website, www.kynea.org.

7. Documents detailing KYMEA employee total compensation. Including, but not limited to, salaries, bonuses, vacation, health care, retirement contributions, signing bonuses, moving expenses, home office expense, and car allowance for all KYMEA employees.

The requested documentation has been included with this response.

8. Documents regarding KYMEA CEO Doug Buresh's annual goals.

The requested documentation has been included with this response.

9. Documents, emails, and meeting notes regarding KYMEA CEO Doug Buresh's job performance or performance review(s).

The requested documentation has been included with this response.

KYMEA believes it has, to the best of its ability, answered and responded fully and accurately to your request.

Sincerely,

Rubin & Hays


Charles S. Musson

Electronic enclosures located in the drop-box which is linked at:

<https://www.dropbox.com/s/a7ep8iad8farzaq/Open%20Records%20Request%20Walt%20Baldwin%20Materials%2020200713.pdf?dl=0>

AR Project Committee Meeting

G. Action Items

G.1 Weighted Voting





FY2021 Weighted Voting Update

July 23, 2020

FY2021 Weighted Voting Update

- 1. Weighted vote calculation is updated annually to reflect Members' annual energy requirements**
- 2. Calculation of weighted votes is determined by KYMEA Bylaws, Article II, Section 10**
- 3. For the primary delivery points, metered amounts are loss-adjusted to transmission-level amounts**
- 4. FY2021 weighted votes have been updated to reflect purchases for 12 months ending June 2020**
- 5. Update shows very little change in FY2021 weighted votes versus FY2020 amounts**

Calculation of Weighted Votes

Excerpt from KYMEA Bylaws – Article II, Section 10

Section 10. For the purpose of determining a Weighted Vote as described in Article III, Section 3 of the Agency Agreement, the number of weighted votes of each Member shall be based upon the following formula:

$$(MTER \div TERAM) \times 100$$

For the purpose of the formula, “*MTER*” means a Member’s total energy requirements purchased or consumed during the Agency’s preceding fiscal year by such Member from any resource designated by the Agency as a resource controlled, managed or dispatched by the Agency measured at or adjusted to the points of delivery from the transmission system and “*TERAM*” means the sum of the *MTER* quantities determined for all Members for the preceding fiscal year of the Agency. Each Member’s number of weighted votes as determined by the formula shall be rounded to the nearest one-tenth.

For the period prior to the provision of power supply to a Member by the Agency, the Member’s energy requirements shall be based on the appropriate amounts purchased or consumed under the Member’s existing power supply arrangements.

FY 2021 Weighted Voting

Annual update of Weighted Voting for FY2021 is included on the following page

KYMEA Weighted Voting for FY2021

			All KYMEA Members		AR Members	
	Voting Member	MWh	Votes	% of Total	Votes	% of Total
1	Barbourville	85,997	4.0	4.01%	4.0	7.05%
2	Bardwell	8,532	0.4	0.40%	0.4	0.71%
3	Benham	5,992	0.3	0.28%	-	n/a
4	Berea	126,025	5.9	5.88%	-	n/a
5	Corbin	81,352	3.8	3.80%	3.8	6.70%
6	Falmouth	19,017	0.9	0.89%	0.9	1.59%
7	Frankfort	655,213	30.6	30.57%	30.6	53.97%
8	Madisonville	278,048	13.0	12.97%	13.0	22.93%
9	Owensboro	795,871	37.1	37.14%	-	n/a
10	Paris	60,211	2.8	2.81%	2.8	4.94%
11	Providence	26,745	1.2	1.25%	1.2	2.12%
TOTALS		2,143,003	100.0	100.00%	56.7	100.00%

Notes:

Weighted Votes effective July 1, 2020

Energy amounts above based on FY2020 Energy Requirements loss-adjusted to transmission service level

File: KYMEA_Member_Invoices_07-2020.xlsm

FY 2018-2020 Energy Purchases Comparison

Comparison of energy purchases for FY2018, FY2019, and FY2020 is included on the following page for information

Year-to-Year Comparison

Year-to-Year Comparison of Energy Purchases by Member

	Municipal	FY2020		FY2019		FY2018	
		MWh	% of Total	MWh	% of Total	MWh	% of Total
1	Barbourville	85,997	4.0%	89,248	4.0%	91,892	4.1%
2	Bardwell	8,532	0.4%	9,007	0.4%	8,976	0.4%
3	Benham	5,992	0.3%	6,277	0.3%	6,549	0.3%
4	Berea	126,025	5.9%	132,721	6.0%	131,028	5.8%
5	Corbin	81,352	3.8%	83,960	3.8%	83,951	3.7%
6	Falmouth	19,017	0.9%	19,242	0.9%	19,756	0.9%
7	Frankfort	655,213	30.6%	689,693	31.0%	707,052	31.2%
8	Madisonville	278,048	13.0%	289,666	13.0%	299,750	13.2%
9	Owensboro	795,871	37.1%	817,779	36.7%	829,368	36.6%
10	Paris	60,211	2.8%	60,247	2.7%	60,742	2.7%
11	Providence	26,745	1.2%	27,614	1.2%	29,119	1.3%
TOTALS		2,143,003	100.0%	2,225,454	100.0%	2,268,184	100.0%

Year-to-Year Change

	Municipal	FY2020 - FY2019		FY2019 - FY2018		FY2018 - FY2017	
		Diff (MWh)	Diff (%)	Diff (MWh)	Diff (%)	Diff (MWh)	Diff (%)
1	Barbourville	(3,251)	0.00%	(2,644)	-0.04%	1,408	0.05%
2	Bardwell	(475)	-0.01%	31	0.01%	5	0.00%
3	Benham	(285)	0.00%	(272)	-0.01%	622	0.03%
4	Berea	(6,696)	-0.08%	1,693	0.19%	5,574	0.23%
5	Corbin	(2,608)	0.02%	9	0.07%	1,556	0.06%
6	Falmouth	(225)	0.02%	(514)	-0.01%	232	0.01%
7	Frankfort	(34,480)	-0.42%	(17,359)	-0.18%	4,246	0.09%
8	Madisonville	(11,618)	-0.04%	(10,084)	-0.20%	(4,186)	-0.23%
9	Owensboro	(21,908)	0.39%	(11,589)	0.18%	(4,060)	-0.29%
10	Paris	(36)	0.10%	(495)	0.03%	1,793	0.07%
11	Providence	(869)	0.01%	(1,505)	-0.04%	(64)	-0.01%
TOTALS		(82,451)	0.00%	(42,730)	0.00%	7,128	0.00%

Actions

AR Project Committee Requested Action

- **Staff recommends the AR Project Committee approve the Weighted Voting for FY2021.**

Board Requested Action

- **Staff recommends the KYMEA Board approve the Weighted Voting for FY2021.**

Action Items

H. Action Items

H.1 Weighted Voting



Public Comments

This is an opportunity for members of the public to provide input to the KYMEA Board and is limited to 5 minutes per speaker. KYMEA welcomes your questions and requests that you submit them in writing so that we can provide an accurate response at a later date.



Upcoming Meetings and Other Business

Next Meeting is Thursday, August 27th at 10 AM at the KYMEA offices

The KYMEA Board of Directors shall hold its regular meetings on the fourth Thursday of each month, except for the months of November and December when the regular meeting shall be held on the third Wednesday. The regular meetings shall convene and commence at 10:00 AM Eastern time on said dates. The regular meetings shall be held at the KYMEA Board Room, 1700 Eastpoint Pkwy, Suite 220, Louisville, Kentucky.



2020 Board Meetings (updated 06/15/20)

Thursday, January 23, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Thursday, February 27, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Thursday, March 26, 2020, CANCELLED

Thursday, April 23, 2020, 10:00 AM Eastern Time, WEBEX VIDEO CALL

Thursday, May 28, 2020, 10:00 AM Eastern Time, WEBEX VIDEO CALL

Thursday, June 25, 2020, 10:00 AM Eastern Time, WEBEX VIDEO CALL

Thursday, July 23, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Thursday, August 27, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Thursday, September 24, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Wednesday, October 21, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Wednesday, November 18, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Wednesday, December 16, 2020, 10:00 AM Eastern Time, KYMEA Board Room

Closed Session

K. Closed Session

K.1 Litigation/Depancaking



Closed Session Authorization for the July 23, 2020 Board Meeting

Approval to enter into Closed Session pursuant to KRS 61.810(1)(c) for the purpose of discussing proposed, potential or pending litigation relating to KYMEA and its members relating to transmission issues and cost adjustments.

KRS 61.810(1)(c) allows for closed session for the purpose of discussing proposed, potential and pending litigation relating to the agency.

Actions Related to Matters Discussed in Closed Session

L. Actions Related to Closed Session

None expected



Adjournment

