



FLOYD COUNTY BOARD OF EDUCATION
Danny Adkins, Superintendent
106 North Front Avenue
Prestonsburg, Kentucky 41653
Telephone (606) 886-2354 Fax (606) 886-4550
www.floyd.kyschools.us

Sherry Robinson- Chair - District 5
William Newsome, Jr., Vice-Chair - District 3
Linda C. Gearheart, Member - District 1
Dr. Chandra Varia, Member- District 2
Rhonda Meade, Member - District 4

Date: July 7, 2020

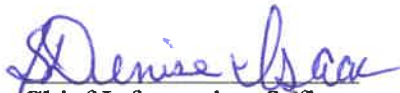
Consent Agenda Item (Action Item): Approve The Steele-Reese Foundation Grant for \$100,000 payable over two years in two installments. The grant is to be used to support the outstanding innovative computational thinking program now underway at eight schools in the district.


Applicable State or Regulations: BOE Policy 01.11 General Powers and Duties of the Board

Budget/Financial Issues: Accept \$100,000 from The Steele-Reese Foundation

Recommended Action: Approve as presented

Contact Person(s): S. Denise Isaac, Chief Information Officer


Chief Information Officer


Superintendent

THE STEELE-REESE FOUNDATION

Trustees

William T. Buice, III
32 Washington Square West
New York, NY 10011

Charles U. Buice
123 Fort Greene Place, #4
Brooklyn, NY 11217

JP Morgan Chase Bank

Appalachian Director

Judy Owens
2613 Clubside Court
Lexington, KY 40513
Phone: (859) 313-5225
Fax: (859) 313-5225
E-Mail: jkowensjd@aol.com

Western Director

Linda Tracy
P.O. Box 8311
Missoula, MT 59607-8311
(406) 207-7984
(207) 470-3872
E-Mail: linda@steele-reese.org

July 6, 2020

Danny Adkins, Superintendent
Floyd County Board of Education
442 KY RTE 550
Eastern, KY 41622

Dear Mr. Adkins:

The trustees of The Steele-Reese Foundation are happy to report that the Foundation will make a grant of \$100,000 payable over two years in two installments to the Floyd County Board of Education. The grant is to be used to support the outstanding innovative computational thinking program now underway at eight schools in your district. The foregoing uses of the funds are to be expended as described in your grant proposal to us and as was discussed at the meeting that our Trustee William T. Buice and I had with Denise Isaac, Tracey Tackett and Neil Arnett.

Our co-trustee, JPMorgan Chase Bank, will send you a payment for \$50,000, representing payment of the first year's installment, before August 31 of this year if I promptly receive from you a countersigned copy of this letter. The second installment of \$50,000 will be paid in August, 2021 provided all conditions of the grant are met during the coming year.

You may use the names of the Foundation and Emmet and Eleanor Reese in any publicity you feel would be appropriate and helpful, but you should strictly avoid using the name of any other individual now or formerly connected with the Foundation.

Please do not include the name of the Foundation in general mailing lists made available to other organizations.

It is critically important for us to maintain reports on the use of grant funds by Steele-Reese Foundation grantees, as our grant making process is informed by the work the grantees accomplish during the years in which they receive funds. Also, our files are subject to audit by the Internal Revenue Service and others. Accordingly, you will be required to submit to us a

report by June 1 of the year following the initial payment to you by the Foundation. All reports will be submitted online, through our website at www.steele-reese.org. Specific directions will be emailed to you in advance of the report deadline. You will be asked to answer a series of questions about how the funds were spent and the status of the project, and you will have the opportunity to explain any unexpected problems that may have arisen. You will also be asked to describe the programmatic outcomes achieved by the organization during the grant year, with comments on those outcomes relative to expectations at the beginning of the grant year. We also request that you include a description of any significant changes to your staff responsible for the program supported by the grant.

If the terms of this grant meet with your approval, please countersign and return the copy of this letter pursuant to the provisions in the email. By countersigning a copy of this letter, you agree to file the explanatory report on the Foundation's website by June 1, 2021 and August 1, 2022 as a condition of receiving this grant.

We wish you every success in your efforts to improve the critical thinking skills of the children in Floyd County schools.

Sincerely yours,



Judy K. Owens, Appalachian Director

I agree to the conditions set forth above, including the obligation to file annual reports in 2021 and 2022 on the use of the grant funds.

Floyd County Board of Education

By: _____ Date _____

Cc: Charles U. Buice, William T. Buice, III

Caroline S. Downs

Hall, Maggie (FCBOE)

From: Isaac, Denise (Floyd Dist CIO)
Sent: Tuesday, July 07, 2020 10:59 AM
To: Hall, Maggie (FCBOE)
Subject: FW: "Caution: External Email" Fwd: Your Steele-Reese Grant Award
Attachments: Floyd County Board of Education award letter 2020 2.docx

I need this grant acceptance on the July board meeting agenda. I will come by and get a list of the issue papers I have to write. Thanks

From: Traci Tackett <traci@bitsourceky.com>
Sent: Tuesday, July 7, 2020 10:19 AM
To: Isaac, Denise (Floyd Dist CIO) <denise.isaac@floyd.kyschools.us>
Subject: "Caution: External Email" Fwd: Your Steele-Reese Grant Award

External Email Notice

Caution: This message originated from outside the Floyd County School's Organization. Be aware of the sender and any suspicious links.

----- Forwarded message -----

From: Judy Owens <jkovensid@aol.com>
Date: Mon, Jul 6, 2020 at 9:27 AM
Subject: Your Steele-Reese Grant Award
To: traci.tackett@knot.kyschools.us <traci.tackett@knot.kyschools.us>, traci@bitsourcekv.com <traci@bitsourceky.com>, denise.isaac@floyd.kyschools.us <denise.isaac@floyd.kyschools.us>, danny.adkins@floyd.kyschools.us <danny.adkins@floyd.kyschools.us>

Dear Mr. Adkins:

The trustees of The Steele-Reese Foundation are happy to report that the Foundation will make a grant of \$100,000 payable over two years in two installments to the Floyd County Board of Education. The grant is to be used to support the outstanding innovative computational thinking program now underway at eight schools in your district.

Please carefully review the grant award letter attached to this email. If you agree to the terms, countersign the letter and return it by email. If sending an electronic copy is not possible, please print, sign and mail the letter to: Mrs. Judy K. Owens, Appalachian Director, The Steele-Reese Foundation, 2613 Clubside Court, Lexington, KY 40513.

Grant funds will be wired directly to your organization's bank account. Via a reply to this email message, please provide the name of your organization's bank and the routing number for the account.

Congratulations on being selected for this award. I look forward to assisting you in the final steps toward receiving the funds.

Sincerely,

Judy K. Owens, Appalachian Director



Traci Tackett / Director of Digital Literacy
traci@bitsourceky.com / 606-477-4589

Bit Source
<https://www.bitsourceky.com>

