



Ricoh USA, Inc.
70 Valley Stream Parkway
Malvern, PA 19355

Product Schedule with Purchase Option

Product Schedule Number: _____
Master Lease Agreement Number: _____

This Product Schedule with Purchase Option (this "Schedule") is between Ricoh USA, Inc. ("we" or "us") and **HOPKINS COUNTY BOARD OF EDUCATION**, as customer or lessee ("Customer" or "you"). This Schedule constitutes a "Schedule," "Product Schedule," or "Order Agreement," as applicable, under the _____ (together with any amendments, attachments and addenda thereto, the "Lease Agreement") identified above, between you and _____. All terms and conditions of the Lease Agreement are incorporated into this Schedule and made a part hereof.

If we are not the lessor under the Lease Agreement, then, solely for purposes of this Schedule, we shall be deemed to be the lessor under the Lease Agreement. It is the intent of the parties that this Schedule be separately enforceable as a complete and independent agreement, independent of all other Schedules to the Lease Agreement.

CUSTOMER INFORMATION

| | | | | | | | |
|--|--------|-------|-----|--|--------|--|-----|
| HOPKINS COUNTY BOARD OF EDUCATION | | | | MELANIE LAW | | | |
| Customer (Bill To) 510 BROWN RD | | | | Billing Contact Name 320 S SEMINARY ST | | | |
| Product Location Address MADISONVILLE HOPKINS KY 42431-2209 | | | | Billing Address (if different from location address) MADISONVILLE HOPKINS KY 42431-2447 | | | |
| City | County | State | Zip | City | County | State | Zip |
| Billing Contact Telephone Number 270-825-6079 | | | | Billing Contact Facsimile Number | | Billing Contact E-Mail Address melanie.law@hopkins.kyschools.us | |

PRODUCT DESCRIPTION ("Product")

| Qty | Product Description: Make & Model |
|-----|-----------------------------------|
| 1 | RICOH MP 7503SP |
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| Qty | Product Description: Make & Model |
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PAYMENT SCHEDULE

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|--|--|--|--|--|
| Minimum Term (months) 48 | Minimum Payment (Without Tax) \$3,376.56 | Interest Rate 5.37 % per annum <i>*(see note below)</i> | Minimum Payment Billing Frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input checked="" type="checkbox"/> Other: ANNUALLY | Advance Payment <input type="checkbox"/> 1 st Payment <input type="checkbox"/> 1 st & Last Payment <input type="checkbox"/> Other: _____ |
|--|--|--|--|--|

* Only applicable if the Purchase Option Price below is the \$1.00 Purchase Option.

Sales Tax Exempt: ☒ Yes (Attach Exemption Certificate)

I.R.C. Section 103 Interest Tax Exempt: ☐ Yes

Addendum Attached: ☐ Yes (Check if yes and indicate total number of pages: _____)

Customer Billing Reference Number (P.O.#, etc.) _____

TERMS AND CONDITIONS

- The first Payment will be due on the Effective Date. If the Lease Agreement uses the terms "Lease Payment" and "Commencement Date" rather than "Payment" and "Effective Date," then, for purposes of this Schedule, the term "Payment" shall have the same meaning as "Lease Payment," and the term "Effective Date" shall have the same meaning as "Commencement Date."
- You, the undersigned Customer, have applied to us to rent the above-described Product for lawful commercial (non-consumer) purposes. **THIS IS AN UNCONDITIONAL, NON-CANCELABLE AGREEMENT FOR THE MINIMUM TERM INDICATED ABOVE**, except as otherwise provided in any non-appropriation provision of the Lease Agreement, if applicable. If we accept this Schedule, you agree to rent the above Product from us, and we agree to rent such Product to you, on all the terms hereof, including the terms and conditions of the Lease Agreement. **THIS WILL ACKNOWLEDGE THAT YOU HAVE READ AND UNDERSTAND THIS SCHEDULE AND THE LEASE AGREEMENT AND HAVE RECEIVED A COPY OF THIS SCHEDULE AND THE LEASE AGREEMENT.**
- Purchase Option:
(a) Purchase Option Price:
☐ Fair Market Value Purchase Option (plus any applicable tax)
☒ \$1.00 Purchase Option (plus any applicable tax)

- (b) Unless the above Purchase Option price is the \$1.00 Purchase Option, Customer agrees that this transaction is a true rental. If the above Purchase Option price is the \$1.00 Purchase Option, then
- (i) notwithstanding anything to the contrary in the Lease Agreement, with respect to this Schedule only: It is the mutual intention of the parties that Customer shall be considered the owner of the Product (excluding all Software, which is owned and licensed to you by the Software Supplier) for various purposes, including federal income tax purposes, as of the Effective Date. You are entitled to all federal income tax benefits afforded to the owner of the Product, but we shall not be liable to you if you fail to secure or obtain such benefits. You will keep the Product free of all liens and encumbrances. You hereby grant to us a security interest in the Product covered by this Schedule (including any replacements, substitutions, additions, attachments and proceeds) as security for the payment of the amounts due or to become due under each Schedule. You are required to file all property tax returns where applicable and promptly pay all property taxes that may be assessed against the Product and, if we are required by the applicable taxing jurisdiction to pay such taxes, you shall promptly reimburse us for such tax payments.”;
 - (ii) in the event of default under the Lease Agreement or this Schedule, we may exercise all rights and remedies of a secured party under applicable law, in addition to any and all rights and remedies we may otherwise have under the Lease Agreement, including, without limitation, the right to repossess the Product free and clear of any of your rights and interests in the Product;
 - (iii) notwithstanding anything to the contrary in the Lease Agreement, if no default has occurred and is continuing under the Lease Agreement or this Schedule and all of your obligations under this Schedule have been satisfied, we will release any security interest that we may have in the Product, you shall have no obligation to provide any end-of-term notice to us, and this Schedule will terminate and not be renewed; and
 - (iv) the total cost of the Product is an amount equal to the sum of the Minimum Payments set forth above over the Minimum Term set forth above, discounted to present value at the constant per annum Interest Rate set forth above.
- (c) If the above Purchase Option price is the Fair Market Value Purchase Option, then notwithstanding anything to the contrary in the Lease Agreement, if no default has occurred and is continuing under the Lease Agreement or this Schedule, you will have the option at the end of the original term, or any renewal term, of this Schedule to purchase, for the above Purchase Option price, all (but not less than all) of the related Product covered by this Schedule at a purchase price equal to the then-existing fair market value of such Product. You must give us at least thirty (30) days written notice, by certified or registered mail, before the end of the original term of this Schedule, or any renewal term, that you will purchase the related Product or that you will return the related Product to us. In the event that you exercise such option, fair market value of the Product will be defined as the price a willing buyer will pay to a willing seller with no obligation to sell or purchase the Product in an open market. If both parties cannot agree to a price, you may request an independent appraisal by an appraiser approved by us, and both parties agree to the value as determined by the appraiser. All appraisal costs are to be borne by you. You agree to pay all sales tax, use tax and other similar tax payable in connection with the purchase of the Product. If you do not give us such written notice or if you do not purchase or return the related Product in accordance with the terms and conditions of the Lease Agreement and this Schedule, the original term of this Schedule, or any renewal term, will automatically renew in accordance with the terms of Section 14 of the Lease Agreement. This purchase option shall not apply to any Software.
- (d) If the above Purchase Option price is the Fair Market Value Purchase Option, then upon receipt by us of payment of the Purchase Option price described in clause (c) of this Paragraph 3, we will transfer our interest in the related Product to you “AS IS, WHERE IS” without any representation or warranty whatsoever, and this Schedule will terminate.
4. Both parties intend to comply with all applicable laws. In no event will we charge or collect any amounts in excess of those allowed by applicable law. Any part of the Lease Agreement or this Schedule that could, but for this Section, be read under any circumstance to allow for a charge higher than that allowable under applicable law is limited and modified by this Section to limit the amounts chargeable to the maximum amount allowed. If, in any circumstance, any amount in excess of that allowed by law is charged or received, any such charge will be deemed limited by the amount legally allowed and any amount received by us in excess of that legally allowed will be applied by us to the payment of amounts legally owed under the Lease Agreement or refunded to Customer.
5. WE MAKE NO REPRESENTATION OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED, WITH RESPECT TO THE LEGAL, TAX OR ACCOUNTING TREATMENT OF THE LEASE AGREEMENT, THIS SCHEDULE OR THE TRANSACTIONS EVIDENCED THEREBY. YOU ACKNOWLEDGE THAT WE ARE NOT AN AGENT OR A FIDUCIARY OF CUSTOMER. YOU WILL OBTAIN YOUR OWN LEGAL, TAX AND ACCOUNTING ADVICE AND WILL MAKE YOUR OWN DETERMINATION OF THE PROPER TREATMENT OF THE LEASE AGREEMENT AND THIS SCHEDULE.
6. Additional Provisions (if any) are: _____

THE PERSON SIGNING THIS SCHEDULE ON BEHALF OF THE CUSTOMER REPRESENTS THAT HE/SHE HAS THE AUTHORITY TO DO SO.

CUSTOMER

By: **X** _____
 Authorized Signer Signature
 Printed Name: _____
 Title: _____ Date: _____

Accepted by: RICOH USA, INC.

By: _____
 Authorized Signer Signature
 Printed Name: _____
 Title: _____ Date: _____



ORDER AGREEMENT

Sales Type: LEASE

Master Maintenance and Sale Agreement Number: MMSAP00002283

Master Maintenance and Sale Agreement Date:

EQUIPMENT BILL TO INFORMATION

| | | |
|---|---|-------------|
| Customer Legal Name: HOPKINS COUNTY BOARD OF EDUCATION | | |
| Address Line 1: 320 S SEMINARY ST | Contact: Melanie Law | |
| Address Line 2: OF EDUCATION | Phone: (270) 825-6079 | |
| City: MADISONVILLE | E-mail: melanie.law@hopkins.kyschools.us | |
| ST/Zip: KY/42431-2447 | County: HOPKINS | Fax: |

Check all that apply:

- ☐ PO Included PO# ☐ PS Service (Subject to and governed by additional Terms and Conditions)
- ☐ TS PO# (if applicable)
- ☒ Sales Tax Exempt (Attach Valid Exemption Certificate) ☐ IT Service (Subject to and governed by additional Terms and Conditions)
- ☐ Syndication ☒ Fixed Rate Service Term 48 Months
- ☐ Add to Existing Service Contract #

This is an Order made pursuant to the terms and conditions of the above referenced Master Agreement(s) between Customer and Ricoh USA, Inc. The signature below indicates that the customer accepts all terms and conditions of the applicable Master Agreement(s) for this sale, all of which are incorporated herein by reference and made part of this Order. This Order is not valid unless and until signed by and Authorized Signatory of Ricoh USA, Inc.

SERVICE INFORMATION

SERVICE BILL TO INFORMATION

| | | | |
|---|---|----------------------------------|---------------------|
| Customer Legal Name: HOPKINS COUNTY BOARD OF EDUCATION | | | |
| Address Line 1: 320 S SEMINARY ST | Contact: Melanie Law | | |
| Address Line 2: OF EDUCATION | Phone: (270) 825-6079 | | |
| City: MADISONVILLE | E-mail: melanie.law@hopkins.kyschools.us | | |
| ST/Zip: KY/42431-2447 | County: HOPKINS | Fax: | |
| Service Term (Months) | Base Billing Frequency | Overage Billing Frequency | Service Type |
| 48 | QUARTERLY | QUARTERLY | GOLD |

SHIP TO INFORMATION

| Customer Name | Address Line 1 Address Line 2 | City ST/Zip County | Contact | Phone E-mail Fax |
|-----------------------------------|----------------------------------|--|------------|---|
| HOPKINS COUNTY BOARD OF EDUCATION | 510 BROWN RD | MADISONVILLE KY/42431-2209 HOPKINS | Zach Evans | (270)825-6160x42008 zachary.evans@hopkins.kyschools.us |

PRODUCT INFORMATION



| Product Description | QTY | Service Level | Total B/W Allowance <i>QUARTERLY</i> | B/W Ovg | Total Color Allowance <i>QUARTERLY</i> | Color Ovg | Service Base <i>QUARTERLY</i> |
|---|-----|---------------|---|---------|---|-----------|----------------------------------|
| RICOH MP7503SP CONFIGURABLE PTO MODEL | 1 | GOLD | 0 | 0.005 | 0 | 0 | \$0.00 |

| BASIC CONNECTIVITY / PS / IT SERVICES INFORMATION | |
|---|----------|
| BASIC CONNECTIVITY / PS / IT Services Description | Quantity |
| TS NETWORK & SCAN CONNECT - SEG 5 | 1 |
| TS-TRAINING ADVANCED HARDWARE ONLY | 2 |

| ORDER TOTALS | | |
|--|---|--|
| Service Type Offerings: | Product Total: | |
| Gold: Includes all supplies and staples. Excludes paper. | BASIC CONNECTIVITY / PS / IT Services : | |
| Silver: Includes all supplies. Excludes paper and staples. | BuyOut After Promotions: | |
| Bronze: Parts and labor only. Excludes paper, staples and supplies. | Grand Total: | |
| Additional Provisions: <i>Insert ANY additional provisions here</i> | (Excludes Tax) | |

| | |
|-----------------------------|----------------------------------|
| Accepted by Customer | Accepted: Ricoh USA, Inc. |
| Authorized Signature: | Authorized Signature: |
| Printed Name: | Printed Name: |
| Title: | Title: |
| Date | Date |

Initials

