

MUNICIPAL ORDER 19-2020

A MUNICIPAL ORDER AUTHORIZING AND DIRECTING THE MAYOR TO NEGOTIATE AND EXECUTE A REAL ESTATE PURCHASE AGREEMENT FOR THE ACQUISITION OF PROPERTY LOCATED AT 1426 JACKSON STREET; DECLARING THE PROPERTY AS SURPLUS; AND FURTHER AUTHORIZING THE MAYOR TO EXECUTE A DEED TRANSFERRING THE PROPERTY IN ACCORDANCE WITH KRS 82.083 TO OWENSBORO AREA AFFORDABLE HOUSING SOLUTIONS, INC.

WHEREAS, the City of Owensboro participates in neighborhood redevelopment in qualified census tracts through homeownership; and

WHEREAS, the property owner of 1426 Jackson Street in Owensboro, Daviess County, Kentucky has agreed to sell such property to the City of Owensboro; and

WHEREAS, the City of Owensboro seeks to acquire said property to perform additional improvements in qualifying census tracts using HOME funds in compliance with National Housing and Urban Development objectives of removing blighted properties; and

WHEREAS, the City desires to declare the property as surplus property so that it can be sold in accordance with KRS 82.083.

NOW, THEREFORE, BE IT ORDERED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The Board of Commissioners hereby authorizes and directs the Mayor and other appropriate city officials to negotiate and execute a real estate purchase agreement which sets forth the terms and conditions for the City's acquisition of the property located at 1426 Jackson Street, said property is more particularly described in Exhibit "A" and incorporated herein by reference.

Section 2. In accordance with KRS 82.083(3), the Board of Commissioners makes the following determination:

- (1) The surplus real property owned by the City of Owensboro is located at 1426 Jackson Street.
- (2) The intended use for the property listed above is for purposes of compliance with national Housing and Urban Development objectives of removing blighted properties, which includes, but is not limited to real property transfers for the elimination of blight.
- (3) It is in the public interest to dispose of the property listed above in order that interested parties can purchase and develop or utilize the property in a positive manner for the benefit of the community.
- (4) The property listed in Section 1 above shall be conveyed to Owensboro Area Affordable Housing Solutions, Inc. to develop a new single family home which will be sold to a low-to-moderate income family.

Section 3. By and through the Board of Commissioners, the property listed in Section 1 is hereby declared surplus property which may be transferred, sold, or otherwise conveyed for economic development purposes in accordance with the provisions of KRS 82.083(4)(b).

Section 4. By and through the Board of Commissioners, the Mayor is hereby authorized to execute a Real Estate Purchase Agreement, whereby the property will be acquired by the City, and further declared as a Surplus Property that may be conveyed, sold, transferred and/or deeded away.

Section 5. The Board of Commissioners hereby authorizes the Mayor, City Manager, Assistant City Manager, City Attorney, City Engineer, and other appropriate city officials to execute the leases, deeds, consolidation plats, agreements and all other documents which are deemed necessary to meet the requirements of this order including the payment of funds and other actions as required under the Agreement as approved herein.

INTRODUCED, PUBLICLY READ AND FINALLY APPROVED ON ONE READING, this the 21st day of July, 2020.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk

EXHIBIT "A"

Being the northern ½ of Lot # 86 in Gilmore's Addition to the City of Owensboro, Kentucky, beginning at the southeastwardly corner of lot No. 85 in said Gilmore's Addition, and running westwardly 135 feet; thence southwardly 25 feet; thence eastwardly 135 feet; thence northwardly 25 feet to the point of beginning.

AND BEING the same property conveyed to Tony Mallory, a single person, from Norman Simpson and Martha Simpson, his wife, by deed dated April 28, 1981, and of record in Deed Book 506, Page 458, in the Office of the Daviess County Court Clerk.