

SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: June 30, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	\$ 6,514,397.98	\$ (1,173.00)	\$ 6,513,224.98	\$ 6,513,224.98
2	82,158.32	-	82,158.32	82,158.32
21	30,770.07		30,770.07	30,770.07
310	34,719.80		34,719.80	34,719.80
320	44,028.55		44,028.55	44,028.55
360	66,185.83		66,185.83	66,185.83
400	20.04		20.04	20.04
51	390,187.28	1,173.00	391,360.28	391,360.28
52	76,015.26		76,015.26	76,015.26
Committed Funds	481,142.49		481,142.49	481,142.49
	<u>\$ 7,719,625.62</u>	<u>\$ -</u>	<u>\$ 7,719,625.62</u>	<u>\$ 7,719,625.62</u>
			Fund 67	93,456.25
				<u>\$ 7,813,081.87</u>

BANK BALANCES:

	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	1,313,134.39
Bond Acct - Accrued Interest	10.00	Holding Account	7,028,636.53
Bond Acct - Accrued Interest	-	Tax Account	30,084.46
Bond Acct - Accrued Interest	3.41	Committed Funds	481,142.49
Bond Acct - Accrued Interest	1.45	Funding Safety	5,083.84
Bond Acct - Accrued Interest	2.58		<u>8,858,081.71</u>
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		
Ending Bank Balance	<u>20.04</u>	Wire Account	<u>2.00</u>

OTHER:

-

BANKING ERRORS:

Fees to be refunded - US Bank	-
	<u>-</u>

O/S CHECKS:

Accounts Payable	447,953.61
Payroll	661,351.67
State Tax Direct Deposits	29,172.85
Total Outstanding Checks	<u>1,138,478.13</u>

RECONCILED CASH 7,719,625.62

DIFFERENCE \$ - IN BALANCE

Amanda Spears

Date

Tim Schlosser

Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank	
General Fund	\$ 885,223.36
State/Fed Tax Fund	-
Holding Account	-
Total Cleared Checks per Bank	<u>\$ 885,223.36</u>
Books	
Payroll	\$ 404,256.10
AP	480,967.26
Bond and Fund 51	-
Total Cleared Checks per Book	<u>\$ 885,223.36</u>
Difference	<u>\$ -</u>

AP Check Reconciliation

Prior Month Outstanding	\$ 253,640.19
Issued - Current Month	675,280.68
Cleared - Current Month	(480,967.26)
Current Month Outstanding AP Checks	<u>\$ 447,953.61</u>
Difference	<u>\$ -</u>

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	\$ 294,346.09
Issued - Current Month	2,896,679.26
Cleared - Current Month	(404,256.10)
Direct Deposits	(2,095,907.47)
o/s State Tax Direct Deposit	(29,172.85)
void check #323584	(337.26)
Current Month Outstanding Payroll	<u>\$ 661,351.67</u>
Difference	<u>\$ -</u>

Receipts

Bank	
Holding Account	\$ 2,130,862.40
General Fund	1,600.72
Construction	-
Bonds	-
Fund 2	11.12
Tax Account	113.65
Committed Funds	1,052.25
	<u>\$ 2,133,640.14</u>
Books	
Fund 1	\$ 1,245,953.70
Fund 2	475,832.56
Fund 21	851.69
Fund 310	-
Fund 320	131,185.00
Fund 360	-
Fund 400	-
Fund 51	276,335.19
Fund 52	3,482.00
	<u>\$ 2,133,640.14</u>
Difference	<u>-</u>

Reconciliation - Bank

9,882,741.84	beg bank balance
2,133,640.14	receipts
(885,223.36)	cleared checks
(2,123,054.87)	cleared direct dep
(150,000.00)	transfer to BG EMSI
-	
-	
-	
<u>\$ 8,858,103.75</u>	end bank per calculation
<u>\$ 8,858,103.75</u>	ending bank balance
<u>-</u>	Difference

INTEREST ALLOCATION

INTEREST INCOME 21,536.74

FUND	MUNIS CASH	INTEREST ALLOCATION
1	6,514,397.98	20,363.74
2	82,158.32	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	44,028.55	
360	66,185.83	
400	20.04	
51	390,187.28	1,173.00
52	76,015.26	
21	30,770.07	
	<u>7,185,511.52</u>	<u>21,536.74</u>

INTEREST INCOME ADJUSTMENT:	Debit	Credit
10-6101		1,173.00
110-1510	1,173.00	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	1,173.00	
510-1510		1,173.00
	<u>2,346.00</u>	<u>2,346.00</u>