

# FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

**July 13, 2020 Board Meeting**

* Farmer's Bank balance as of	June 30, 2020	\$4,393,691.70
Annual Percentage Yield		
* Earned		0.75%
Interest Paid for the Month		\$3,377.50
YTD Interest Paid		\$36,262.84
* General Fund (Fund 1) balance	June 30, 2020	\$3,455,817.57
* Expected SEEK payment for	Period 12	\$215,379.00
* Expected reimbursements:	July, 2020	
Federal Cash Reimbursement	June, 2020	\$108,019.00
21st CCLC Program	4th Quarter	\$97,691.29
Audubon Reimbursement	June, 2020	\$30,646.51

## Monthly Expenditures

April	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$628,671.26	\$131,782.64	\$38,081.25	\$798,535.15
Other Expenses	\$87,429.73	\$15,957.47	\$34,526.06	\$137,913.26
Totals	\$716,100.99	\$147,740.11	\$72,607.31	\$936,448.41

May	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$617,989.52	\$130,780.03	\$37,388.41	\$786,157.96
Other Expenses	\$95,055.83	\$10,253.35	\$23,831.82	\$129,141.00
Totals	\$713,045.35	\$141,033.38	\$61,220.23	\$915,298.96

June	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$1,140,885.84	\$215,537.12	\$74,538.76	\$1,430,961.72
Other Expenses	\$102,287.44	\$6,418.88	\$21,019.85	\$129,726.17
Totals	\$1,243,173.28	\$221,956.00	\$95,558.61	\$1,560,687.89

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$7,577,672.54	\$1,791,380.76	\$470,187.56	\$9,009,003.30
Other Expenses	\$1,981,368.47	\$496,312.10	\$434,242.95	\$2,911,923.52
Totals	\$9,559,041.01	\$2,287,692.86	\$904,430.51	\$11,920,926.82