

JEFFERSON COUNTY BOARD OF EDUCATION
EQUAL OPPORTUNITY/AFFIRMATIVE ACTION EMPLOYER

BID TABULATION

BID ID:	7853
APPROVAL DATE:	June 23, 2020
ITEM(S) QUOTED:	PROPERTY, BOILER & MACHINERY INSURANCE
DATE BIDS RECEIVED:	June 4, 2020
CONTRACT PERIOD:	From July 1, 2020 through June 30, 2021, with four (4) annual renewals at the option of both parties.
QUOTED DISCOUNT TERMS:	NET
VENDOR INSTRUCTIONS:	No shipments/services are to be made against the contract. Purchase orders will be issued.
AWARD OF BID:	Awarded to J. Smith Lanier, a Marsh & McLennan Agency LLC Company.

The following prices are those submitted by: **J. SMITH LANIER, A MARSH & MCLENNAN AGENCY LLC COMPANY**

(Commodity Code # 4600650-2010919)

Property Premium, \$25,000.00 Deductible per Occurrence	\$	1,190,193.00
Property Premium, \$100,000.00 Deductible per Occurrence	\$	1,177,193.00
Boiler & Machinery Premium	\$	110,000.00
360 Annual Boiler Inspection Certificates	\$	1.00

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FLOOD COVERAGE

Flood: \$50,000,000.00 per occurrence and aggregate limit, except
Zone A/AE: \$5,000,000.00 per occurrence and aggregate limit excess NFIP Policies
Zone X shaded: \$10,000,000.00 per occurrence and aggregate limit excess NFIP Policies

Flood Premium	\$	89,250.00
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TOTAL (Property Premium, Boiler and Machinery Premium + Flood Premium)...	\$	1,389,444.00
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BASED ON TIV OF	\$	2,712,408,351.00
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**Affiliated only rates for the building, personal property and motor vehicle coverage limit.
All other items listed in the bid for the TIV calculation are not rated, but are included for
the full loss limit or a sublimit if one is shown on the quote.

PAYMENT OPTIONS INCLUDING FLOOD COVERAGE:

A. Annual Premium...	\$	1,389,444.00
B. Semi-Annual Premium...		N/A
C. Quarterly Premium...		N/A

Indicate coverage limits and any sublimits if applicable:

Real and Personal Property:	\$ 500,000,000.00
Fiber Optic Network:	10,000,000.00
Vehicles:	44,000,000.00 up to \$500,000.00 per vehicle
Fine Arts:	1,000,000.00 not to exceed \$10,000.00 per item for irreplaceable items
Flood:	50,000,000.00 \$2,000,000.00 for 7 locations
Earthquake:	100,000,000.00
Extra Expense:	10,000,000.00
EDP Equipment including telephone systems:	500,000,000.00
Other Sublimits:	See quote provided for full list of sublimits

Miscellaneous Property

Please advise if the following property is Covered Property under your Policy Form and the limit that would apply:

	Covered Property Y/N	Limit
Excavation and Filling	Y*	\$ 500,000,000.00 with the exception of dirt*
Portions of foundations below the undersurface of the lowest basement floor or below the surface of the ground, where there is no basement	Y	500,000,000.00
Paving and walks	Y	500,000,000.00
Curbing	Y	500,000,000.00
Driveways and Roadways	Y	500,000,000.00
Fencing	Y	500,000,000.00
Landscaping	Y	500,000,000.00
Cisterns, Reservoirs, wells	Y	500,000,000.00
Culverts and Trenches	Y	500,000,000.00
Retaining walls	Y	500,000,000.00
Refuse burners and incinerators	Y	500,000,000.00
Tanks below ground	Y	500,000,000.00