

IGNITE INSTITUTE
REPORT OF MONTHLY ACTIVITY
FISCAL YEAR 2020

	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	YEAR TO DATE	ANNUAL BUDGET	AVAILABLE BUDGET
Beginning Cash Balance	\$ -	\$ (16,905)	\$ (33,300)	\$ (103,802)	\$ (106,690)	\$ (128,231)	\$ (128,449)	\$ (136,040)	\$ (244,756)	\$ (277,930)	\$ (293,872)	\$ -	\$ -	\$ -
Revenues for month:														
Revenues from local sources	-	-	165	260	395	-	-	-	-	-	-	820	523,000	(522,180)
Revenues from state sources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other revenues	-	-	344	-	-	-	2,247	-	500	-	72	3,163	-	3,163
Transfer from General Fund	<u>135,946</u>	<u>211,798</u>	<u>486,596</u>	<u>189,954</u>	<u>258,576</u>	<u>189,406</u>	<u>199,851</u>	<u>175,992</u>	<u>174,508</u>	<u>180,098</u>	<u>287,833</u>	<u>2,490,558</u>	<u>3,146,164</u>	<u>(655,606)</u>
Total Receipts	135,946	211,798	487,105	190,214	258,971	189,406	202,098	175,992	175,008	180,098	287,905	2,494,541	3,669,164	(1,174,623)
Expenditures for month														
Instruction	-	52,765	160,576	111,258	155,150	104,910	107,772	109,025	121,200	103,463	198,737	1,224,856	1,704,237	479,381
Student support services	-	4,771	7,734	7,469	11,277	8,411	5,212	5,241	5,102	7,292	13,670	76,179	100,803	24,624
Instructional staff support services	975	2,798	6,491	6,325	14,848	8,073	6,011	6,008	5,898	6,015	11,797	75,239	124,616	49,377
School admin. support services	13,186	13,480	18,827	16,069	22,961	14,797	18,405	17,811	16,308	19,796	22,926	194,566	219,035	24,469
Plant operations & maintenance	57,121	51,830	48,841	36,718	59,193	37,640	42,609	139,140	55,382	52,046	83,487	664,007	600,700	(63,307)
Startup Expenses	<u>81,569</u>	<u>102,549</u>	<u>315,138</u>	<u>15,263</u>	<u>17,083</u>	<u>15,793</u>	<u>29,680</u>	<u>7,483</u>	<u>4,292</u>	<u>7,428</u>	<u>-</u>	<u>596,278</u>	<u>919,773</u>	<u>323,495</u>
Total Expenditures	<u>152,851</u>	<u>228,193</u>	<u>557,607</u>	<u>193,102</u>	<u>280,512</u>	<u>189,624</u>	<u>209,689</u>	<u>284,708</u>	<u>208,182</u>	<u>196,040</u>	<u>330,617</u>	<u>2,831,125</u>	<u>3,669,164</u>	<u>838,039</u>
Net Increase (Decrease) in Cash	<u>(16,905)</u>	<u>(16,395)</u>	<u>(70,502)</u>	<u>(2,888)</u>	<u>(21,541)</u>	<u>(218)</u>	<u>(7,591)</u>	<u>(108,716)</u>	<u>(33,174)</u>	<u>(15,942)</u>	<u>(42,712)</u>	<u>(336,584)</u>	<u>-</u>	<u>(2,012,662)</u>
Balance on hand at end of Month	\$ <u>(16,905)</u>	\$ <u>(33,300)</u>	\$ <u>(103,802)</u>	\$ <u>(106,690)</u>	\$ <u>(128,231)</u>	\$ <u>(128,449)</u>	\$ <u>(136,040)</u>	\$ <u>(244,756)</u>	\$ <u>(277,930)</u>	\$ <u>(293,872)</u>	\$ <u>(336,584)</u>	\$ <u>(336,584)</u>	\$ <u>-</u>	\$ <u>(2,012,662)</u>