

FINANCIAL UPDATE - LIVINGSTON COUNTY BOARD OF EDUCATION

June 8, 2019 Board Meeting

* Farmer's Bank balance as of	May 31, 2020	\$5,279,131.04
* Annual Percentage Yield Earned		0.75%
Interest Paid for the Month		\$3,156.19
YTD Interest Paid		\$32,885.34
* General Fund (Fund 1) balance	May 31, 2020	\$4,287,592.78
* Expected SEEK payment for	Period 11	\$215,377.00
Capital Outlay Funds		\$50,529.00
* Expected reimbursements:	June, 2020	
Federal Cash Reimbursement	May, 2020	\$66,415.00

Monthly Expenditures

March	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$616,429.67	\$155,061.65	\$38,634.68	\$810,126.00
Other Expenses	\$125,856.44	\$21,256.79	\$70,031.32	\$217,144.55
Totals	\$742,286.11	\$176,318.44	\$108,666.00	\$1,027,270.55

April	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$628,671.26	\$131,782.64	\$38,081.25	\$798,535.15
Other Expenses	\$87,429.73	\$15,957.47	\$34,526.06	\$137,913.26
Totals	\$716,100.99	\$147,740.11	\$72,607.31	\$936,448.41

May	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$617,989.52	\$130,780.03	\$37,388.41	\$786,157.96
Other Expenses	\$95,055.83	\$10,253.35	\$23,831.82	\$129,141.00
Totals	\$713,045.35	\$141,033.38	\$61,220.23	\$915,298.96

YTD TOTALS	Fund 1	Fund 2	Fund 51	Totals
Salaries	\$6,436,786.70	\$1,575,843.64	\$395,648.80	\$7,578,041.58
Other Expenses	\$1,879,081.03	\$489,893.22	\$413,223.10	\$2,782,197.35
Totals	\$8,315,867.73	\$2,065,736.86	\$808,871.90	\$10,360,238.93