

ORDINANCE 8-2020

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, AND AMENDING ORDINANCE 9-2019 TO APPROPRIATE FUNDS FOR COVID-19 RELATED EXPENSES, OVERTIME COSTS DUE TO VACANCIES, AND CHANGES IN HEALTH INSURANCE ELECTIONS IN THE GENERAL FUND; TO CARRYOVER GRANT REVENUE FOR TWO (2) BUSES AND TO RECEIVE AND APPROPRIATE CARES ACT FUNDS IN TRANSIT FUND; TO RECEIVE AND APPROPRIATE CARES ACT FUNDS IN COMMUNITY DEVELOPMENT FUND; AND TO APPROPRIATE FUNDS FOR OBKY SMALL BUSINESS GRANTS IN THE ECONOMIC DEVELOPMENT FUND.

WHEREAS, the 2019-2020 Annual Budget was adopted by Ordinance 9-2019 on the 4th day of June, 2019; and

WHEREAS, a budget amendment for the City of Owensboro for the fiscal year beginning July 1, 2019, and ending June 30, 2020, has been prepared and is incorporated hereto by reference; and

WHEREAS, said budget amendment was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, KRS 91A.030 (1) requires the passage of an amended appropriation ordinance based on the budget amendments.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The 2019-2020 Annual Budget appropriation Ordinance 9-2019 is hereby amended in accordance with the revenue and appropriation budget amendments which are attached hereto and incorporated herein as if fully set forth in this Section 1.

Section 2. The Mayor, City Manager, Director of Finance and Support Services, City Attorney, and their designees as per applicable ordinance are hereby authorized to negotiate and execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the budget amendments contained herein.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 2nd day of June, 2020.

PUBLICLY READ AND APPROVED ON SECOND READING, this 16th day of June, 2020.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk

CITY OF OWENSBORO

COMMISSION MEETING DATE 6/2/2020

AGENDA REQUEST AND SUMMARY SUBMITTED BY Angela Hamric

TITLE: 4th Budget Amendment Fiscal Year 2019-20

Ordinance Prepared by: ☒ City Staff ☐ Other Preparer ☒ Attachments: Budget amendments #20-29 through #20-32

Summary & Background: To appropriate funds for COVID-19 related expenses, overtime costs due to vacancies, and changes in health insurance elections in the General Fund; to carryover grant revenue for 2 buses and to receive and appropriate CARES Act Funds in Transit Fund; to receive and appropriate Cares Act Funds in Community Development Fund; and to appropriate funds for OBKY Small Business Grants in the Economic Development Fund.

GENERAL FUND
FY 2019-20
6/2/2020
#20-29

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$16,668,643	\$0	\$16,668,643
Revenues	57,682,778	0	57,682,778
Expenditures & Transfers	60,854,094	705,743	61,559,837
Ending Balance	<u>\$13,497,327</u>	<u>(\$705,743)</u>	<u>\$12,791,584</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

COVID-19 (To provide funding to the Green River Area COVID-19 Response Fund and other COVID-19 related expenses)	\$160,000
Transfer to Convention Center (To provide add'l funding due to COVID-19)	411,900
Retirement Contingency--001.015.000-50001.005	(247,185)
Admin-Health Insurance--001.021.001-50010.004	45,656
Public Events-Health Insurance--001.021.022--50010.004	11,622
Fire-Salaries and Benefits (to provide for retirements and health insurance)	323,750
Total Expenditures	<u>\$705,743</u>

TRANSIT FUND
FY 2019-20
6/2/2020
#20-30

	CURRENT BUDGET	CHANGE	AMENDED BUDGET
Beginning Balance	\$713,723	\$0	\$713,723
Revenues	3,107,060	5,515,010	8,622,070
Expenditures & Transfers	3,795,061	4,945,887	8,740,948
Ending Balance	<u>\$25,722</u>	<u>\$569,123</u>	<u>\$594,845</u>

DETAIL OF CHANGE

Revenues

5339 Grant--Federal Grant Prior Year--402.057.064-40131	\$677,406
CARES Act Funding--Federal Grant	4,837,604
(To carry over 5339 Grant Money and budget CARES Act Funds)	
Total Revenues	<u>\$5,515,010</u>

Expenditures

5339 Grant-Auto Parts--402.057.064-50121	\$37,801
5307 Capital Grant-Mtc Misc Repairs--402.057.060-50100.015	70,482
CARES Act Funding--Operations	1,427,604
CARES Act Funding--Capital	3,410,000
(Carry over 5307 Projects and appropriate CARES Act Funds)	
Total Expenditures	<u>\$4,945,887</u>

COMMUNITY DEVELOPMENT FUND
FY 2019-20
6/2/2020
#20-31

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$0.00	\$0.00	\$0.00
Revenues			
Fund 22	1,112,083.00	294,117.00	1,406,200.00
Fund 23	1,054,249.00	0.00	1,054,249.00
Expenditures & Transfers			
Fund 22	1,112,083.00	294,117.00	1,406,200.00
Fund 23	1,054,249.00	0.00	1,054,249.00
Ending Balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

DETAIL OF CHANGE

Revenues

CARES Act Rental Assistance	\$144,117
CARES Act Small Business Relief	150,000
(To receive grant funds)	
	<u>\$294,117.00</u>
Total Revenues	

Expenditures

CARES Act Rental Assistance	\$144,117
CARES Act Small Business Relief	150,000
(To appropriate grant funds)	
	<u>\$294,117.00</u>
Total Expenditures	

ECONOMIC DEVELOPMENT FUND
FY 2019-20
6/2/2020
#20-32

	<u>CURRENT BUDGET</u>	<u>CHANGE</u>	<u>AMENDED BUDGET</u>
Beginning Balance	\$3,220,621	\$0	\$3,220,621
Revenues	9,393,084	0	9,393,084
Expenditures & Transfers	9,219,144	182,500	9,401,644
Ending Balance	<u>\$3,394,561</u>	<u>(\$182,500)</u>	<u>\$3,212,061</u>

DETAIL OF CHANGE

Revenues

No Change	\$0
Total Revenues	<u>\$0</u>

Expenditures

COVID-19 Small Business Relief--024.073.500-50435 (To appropriate funds for small business grants)	\$182,500
Total Expenditures	<u>\$182,500</u>