SIMPSON COUNTY SCHOOLS
Bank Reconciliation
For the Month Ending: May 31, 2020

FUND	MUNIS CASH	INTEREST ALLOCATION	ADJUSTED MUNIS CASH	CASH PER BALANCE SHEET
1	$ 8,175,577.47	$ (568.61)	$ 8,175,008.86	$ 8,175,008.86
2	299,035.87	-	299,035.87	299,035.87
21	38,912.70		38,912.70	38,912.70
310	34,719.80		34,719.80	34,719.80
320	91,675.00		91,675.00	91,675.00
360	66,185.83		66,185.83	66,185.83
400	(178,811.41)		(178,811.41)	(178,811.41)
51	251,120.62	568.61	251,689.23	251,689.23
52	49,102.04		49,102.04	49,102.04
Committed Funds	480,090.24		480,090.24	480,090.24
	$ 9,307,608.16	$ -	$ 9,307,608.16	$ 9,307,608.16
			Fund 67	93,456.25
				$ 9,401,064.41

BANK BALANCES:	FB&T		Citizens First
Bond Acct - Accrued Interest	2.60	General Fund	748,932.41
Bond Acct - Accrued Interest	10.00	Holding Account	8,620,681.07
Bond Acct - Accrued Interest	-	Tax Account	27,945.36
Bond Acct - Accrued Interest	3.41	Committed Funds	480,090.24
Bond Acct - Accrued Interest	1.45	Funding Safety	5,072.72
Bond Acct - Accrued Interest	2.58		9,882,721.80
Bond Acct - Accrued Interest	-		
Bond Acct - Accrued Interest, Payment	-		**US Bank**
Ending Bank Balance	20.04	Wire Account	0.00

OTHER:	
	-
BANKING ERRORS:	
Fees to be refunded - US Bank	-
	-
O/S CHECKS:	
Accounts Payable	253,640.19
Payroll	294,346.09
State Tax Direct Deposits	27,147.40
Total Outstanding Checks	575,133.68
RECONCILED CASH	9,307,608.16
DIFFERENCE	$ - IN BALANCE

Amanda Spears Date

Tim Schlosser Date

MISCELLANEOUS RECONCILIATIONS

Cleared Checks

Bank		
General Fund	$	893,667.04
State/Fed Tax Fund		- .
Holding Account		-
Total Cleared Checks per Bank	$	893,667.04
Books		
Payroll	$	375,180.67
AP		518,486.37
Bond and Fund 51		
Total Cleared Checks per Book	$	893,667.04
Difference	**$**	**-**

Receipts

Bank		
Holding Account	$	2,239,006.40
General Fund		1,186.04
Construction		-
Bonds		-
Fund 2		10.06
Tax Account		39.64
Committed Funds		951.71
	$	2,241,193.85
Books		
Fund 1	$	1,355,897.34
Fund 2		407,753.75
Fund 21		5,307.65
Fund 310		137,384.00
Fund 320		-
Fund 360		-
Fund 400		-
Fund 51		328,698.11
Fund 52		6,153.00
	$	2,241,193.85
Difference		-

AP Check Reconciliation

Prior Month Outstanding	$	251,080.52
Issued - Current Month		521,046.04
Cleared - Current Month		(518,486.37)
Current Month Outstanding AP Checks	$	253,640.19
Difference	**$**	**-**

Reconciliation - Bank

	9,718,485.96	beg bank balance
	2,241,193.85	receipts
	(893,667.04)	cleared checks
	(1,165,170.93)	cleared direct dep
	(18,100.00)	transfer to BG EMSI
	-	
	-	
	-	
$	9,882,741.84	end bank per calculation
$	9,882,741.84	ending bank balance
	-	**Difference**

Payroll Check/Direct Deposit Reconciliation

Prior Month Outstanding	$	279,823.92
Issued - Current Month		1,554,982.99
Cleared - Current Month		(375,180.67)
Direct Deposits		(1,138,132.75)
o/s State Tax Direct Deposit		(27,147.40)
Current Month Outstanding Payroll	$	294,346.09
Difference	**$**	**-**

INTEREST ALLOCATION

INTEREST INCOME 19,823.20

FUND	MUNIS CASH	INTEREST ALLOCATION
1	8,175,577.47	19,254.59
2	299,035.87	
162F	0.00	0.00
162E	0.00	0.00
310	(18,251.81)	
320	91,675.00	
360	66,185.83	
400	(178,811.41)	
51	251,120.62	568.61
52	49,102.04	
21	38,912.70	
	8,774,546.31	19,823.20

INTEREST INCOME ADJUSTMENT:	**Debit**	**Credit**
10-6101		568.61
110-1510	568.61	
20-6101	0.00	
220-1510-162F		0.00
20-6101	0.00	
220-1510-162E		0.00
51-6101	568.61	
510-1510		568.61
	1,137.22	1,137.22