

**Northern Kentucky Cooperative for Educational Services**  
**Budget vs. Actual by Programs/Board**  
July 2019 through April 2020

|                                          | TOTAL            |              |
|------------------------------------------|------------------|--------------|
|                                          | Jul '19 - Apr 20 | Budget       |
| <b>Income</b>                            |                  |              |
| 30999 · BEGINNING BALANCE                | 0.00             | 124,055.60   |
| 31100 · UNRESTRICTED INCOME              |                  |              |
| 31055 · VI RECEIPTS                      | 28,083.60        | 31,204.16    |
| 31111 · MEMBERSHIPS                      | 218,168.86       | 217,769.00   |
| 31510 · INTEREST                         | 15,206.33        | 25,000.00    |
| 31636 · REGISTRATIONS                    | 33,135.00        | 15,560.00    |
| 31800 · LOCAL GRANT RECEIPTS             | 412,326.23       | 770,744.98   |
| 31913 · SPONSORSHIP                      | 5,210.00         | 0.00         |
| 31980 · REFUNDS & REIMBURSEMENTS         | 15,011.17        | 0.00         |
| 31981 · KEDC REBATE (KPC) & GRREC (AEPA) | 68,262.57        | 45,000.00    |
| 31996 · INDIRECT COSTS RECEIPTS          | 361,668.18       | 401,576.97   |
| 31997 · RENT                             | 40,831.00        | 40,800.00    |
| 31999 · MISC. REVENUES                   | 42,713.08        | 10,000.00    |
| 33111 · SEEK FUNDS/ADA                   | 131,444.37       | 181,877.00   |
| 31100 · UNRESTRICTED INCOME - Other      | 550.00           | 59,422.86    |
| Total 31100 · UNRESTRICTED INCOME        | 1,372,610.39     | 1,798,954.97 |
| 31310 · SLOTS/TUITION/BUY-IN             |                  |              |
| 31311 · NKCES/MENTAL HEALTH THERAPY      | 38,129.60        | 0.00         |
| 31310 · SLOTS/TUITION/BUY-IN - Other     | 1,503,084.67     | 1,436,004.79 |
| Total 31310 · SLOTS/TUITION/BUY-IN       | 1,541,214.27     | 1,436,004.79 |
| 33000 · RESTRICTED RECEIPTS              |                  |              |
| 33200 · STATE RECEIPTS                   | 1,423,212.72     | 1,912,260.04 |
| 34500 · FEDERAL RECEIPTS                 | 1,511,763.45     | 2,100,812.85 |
| Total 33000 · RESTRICTED RECEIPTS        | 2,934,976.17     | 4,013,072.89 |
| Total Income                             | 5,848,800.83     | 7,372,088.25 |
| <b>Cost of Goods Sold</b>                |                  |              |
| 31920 · DONATIONS/CONTRIBUTIONS          | -5,000.00        | 0.00         |
| Total COGS                               | -5,000.00        | 0.00         |
| Gross Profit                             | 5,853,800.83     | 7,372,088.25 |
| <b>Expense</b>                           |                  |              |
| 40100 · PERSONNEL                        |                  |              |
| 40110 · CERTIFIED PERSONNEL              | 1,913,473.03     | 2,405,208.38 |
| 40120 · SUBSTITUTE TEACHERS              | 4,950.00         | 20,270.00    |
| 40130 · CLASSIFIED PERSONNEL             | 1,147,213.05     | 1,491,450.12 |
| Total 40100 · PERSONNEL                  | 3,065,636.08     | 3,916,928.50 |
| 40200 · FRINGE                           |                  |              |
| 40211 · LIFE INSURANCE                   | 124.91           | 166.78       |
| 40221 · SOC SEC TAX                      | 68,642.44        | 92,904.49    |
| 40222 · MEDICARE TAX                     | 42,457.08        | 56,898.71    |
| 40231 · TEACHER RETIREMENT               | 140,011.26       | 192,852.30   |
| 40232 · COUNTY RETIREMENT                | 256,594.92       | 338,601.05   |
| 40233 · HEALTH INSURANCE                 | 73,096.33        | 128,348.51   |
| 40253 · UNEMPLOYMENT                     | 5,530.47         | 7,144.19     |

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| 40260 · WORKERS COMPENSATION          | 15,441.10        | 17,749.22  |
| 40291 · SICK LEAVE PROGRAM            | 0.00             | 29,306.20  |
| 40294 · ADMININSTRATIVE COST - INS    | 1,033.91         | 1,372.65   |
| Total 40200 · FRINGE                  | 602,932.42       | 865,344.10 |
| 40300 · PROFESSIONAL SERVICES         |                  |            |
| 40319 · ADMINISTRATIVE SERVICES       | 36,750.00        | 36,750.00  |
| 40330 · OTHER PROFESSIONAL SERVICES   | 54,699.09        | 333,756.05 |
| 40331 · AUDIT                         | 19,200.18        | 19,000.00  |
| 40332 · SPECIAL INITIATIVE            | 0.00             | 31,920.00  |
| 40333 · PAYROLL SERVICES              | 23,941.05        | 31,400.00  |
| 40340 · TECHNICAL SERVICES            | 33,090.82        | 27,625.05  |
| Total 40300 · PROFESSIONAL SERVICES   | 167,681.14       | 480,451.10 |
| 40335 · CONTRACTED SERVICE            | 60,667.97        | 164,620.00 |
| 40400 · REPAIR/MAINTENANCE            |                  |            |
| 40411 · WATER                         | 2,245.30         | 0.00       |
| 40420 · MOWING                        | 4,515.00         | 11,000.00  |
| 40421 · SANITATION SERVICE            | 4,425.25         | 5,100.00   |
| 40430 · FACILITIES/REPAIR/MAINTENANCE | 39,078.54        | 104,814.00 |
| 40441 · RENT                          | 40,831.00        | 40,831.00  |
| 40620 · UTILITIES - GAS/ELECTRIC      | 36,058.03        | 42,000.00  |
| 40648 · SOFTWARE/SOFTWARE MAINT       | 16,211.15        | 22,197.70  |
| 40733 · FURNITURE                     | 121.60           | 4,821.60   |
| 40734 · COMPUTERS                     | 44,288.32        | 46,344.00  |
| 40850 · BUILDING REPAIR FUND          | 1,615.93         | 0.00       |
| Total 40400 · REPAIR/MAINTENANCE      | 189,390.12       | 277,108.30 |
| 40500 · INSURANCE                     |                  |            |
| 40520 · LIABILITY INSURANCE           | 19,634.50        | 30,000.00  |
| 40522 · PROPERTY INSURANCE            | 18,322.00        | 11,000.00  |
| 40529 · BONDING INSURANCE             | 0.00             | 850.00     |
| Total 40500 · INSURANCE               | 37,956.50        | 41,850.00  |
| 40600 · OFFICE EXPENSE                |                  |            |
| 40440 · POSTAGE MACHINE RENTAL        | 888.16           | 1,715.00   |
| 40531 · POSTAGE                       | 1,551.00         | 2,330.00   |
| 40532 · TELEPHONE                     | 15,108.71        | 32,048.00  |
| 40540 · ADVERTISING                   | 0.00             | 1,600.00   |
| 40550 · PRINTING                      | 14,045.26        | 18,875.00  |
| 40605 · FOOD                          | 7,146.08         | 13,231.00  |
| 40610 · SUPPLIES                      | 109,421.41       | 158,310.91 |
| 40615 · JANITORIAL SUPPLIES           | 3,095.74         | 1,500.00   |
| 40650 · TECH RELATED SUPPLIES         | 0.00             | 257.98     |
| Total 40600 · OFFICE EXPENSE          | 151,256.36       | 229,867.89 |
| 40700 · PROGRAM EXPENSES              |                  |            |
| 40320 · EDUCATIONAL SERVICES          | 311,247.20       | 550,583.41 |
| 40339 · REGISTRATION FEE              | 36,128.18        | 71,796.68  |

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| 40580 • TRAVEL                        | 204,583.57        | 121,310.64   |
| 40640 • BOOKS/PERIODICALS             | 81,097.08         | 51,786.10    |
| 40720 • Interest on Loan              | 11,832.60         | 0.00         |
| 40740 • PARTICIPATION INCENTIVE       | 0.00              | 900.00       |
| Total 40700 • PROGRAM EXPENSES        | 644,888.63        | 796,376.83   |
| 40800 • OTHER EXPENSES                |                   |              |
| 40810 • DUES AND FEES                 | 11,961.73         | 14,328.00    |
| 40830 • DISTRICT RECORD FEE           | 22,500.00         | 30,000.00    |
| 40899 • OTHER MIISCELLANEOUS EXPENSES | 412.20            | 0.00         |
| 40933 • INDIRECT COSTS                | 354,866.25        | 476,694.76   |
| Total 40800 • OTHER EXPENSES          | 389,740.18        | 521,022.76   |
| 40840 • CONTINGENCY                   | 0.00              | 78,518.77    |
| Total Expense                         | 5,310,149.40      | 7,372,088.25 |
| Net Income                            | <b>543,651.43</b> | <b>0.00</b>  |