

ORDINANCE 7-2020

AN ORDINANCE ADOPTING AND APPROVING THE ANNUAL BUDGET OF THE CITY OF OWENSBORO, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2020, AND ENDING JUNE 30, 2021, AND APPROPRIATING THE REVENUES TO THE VARIOUS DEPARTMENTS OF THE CITY AS SET FORTH HEREIN.

WHEREAS, in accordance with the provisions of KRS 91A.030, the 2020-2021 Annual Budget for the City of Owensboro, Kentucky, for the fiscal year beginning July 1, 2020, and ending June 30, 2021, has been prepared. A Budget Overview is attached hereto; and

WHEREAS, said Budget was submitted to the Board of Commissioners and examined by said Board; and

WHEREAS, the Board of Commissioners fixed the date of June 16, 2020, at 4:30 p.m., CDT, in the Commission Chambers at City Hall for a public hearing on the proposed Budget prior to its official adoption; and

WHEREAS, KRS 91A.030 requires the passage of an annual appropriation ordinance based on the annual Budget; and

WHEREAS, this Ordinance grants such authority to take such action as is necessary to administer the appropriations, rates that support such appropriations and directives contained herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF OWENSBORO, KENTUCKY, AS FOLLOWS:

Section 1. The estimated revenues and fund balances set forth in the 2020-2021 Budget of the City of Owensboro are hereby appropriated to the various departments of the City of Owensboro for the fiscal year beginning July 1, 2020, and ending June 30,

2021, in the amount of \$128,574,851, inclusive of Internal Service Funds, for the various purposes designated in the 2020-2021 Annual Budget.

Section 2. The 2020-2021 Annual Budget is hereby approved and adopted by the Board of Commissioners. A Budget Overview is attached hereto and copies of said Budget will be available when printed by the office of the Director of Finance and Support Services.

Section 3. All existing appropriations will lapse at the expiration of June 30, 2020, with the exception of outstanding encumbrances, which will automatically be adjusted to current year from prior year budgets, and incomplete multiple-year capital project balances, which will automatically be re-appropriated.

Section 4. This Ordinance shall take effect and be in full force immediately upon its final passage, approval and publication as required by law.

Section 5. The Mayor, City Manager, City Attorney, Director of Finance and Support Services, and their designees as applicable, are hereby authorized to execute all contracts, deeds, titles, purchase orders, agreements and other documents deemed necessary to facilitate the projects, requirements, obligations and expenditures contained in or derived from the 2020-2021 Annual Budget as found herein and as may be amended by the Board of Commissioners from time to time.

Section 6. The provisions of this Ordinance are hereby declared to be severable, and if any section, phrase or provision shall for any reason be declared invalid, such declaration of invalidity shall not affect the validity of the remainder of this Ordinance.

INTRODUCED AND PUBLICLY READ ON FIRST READING, this 2nd day of June, 2020.

PUBLICLY READ AND FINALLY APPROVED ON SECOND READING, this 16th day of June, 2020.

Thomas H. Watson, Mayor

ATTEST:

Beth Cecil, City Clerk

2020-2021 BUDGET OVERVIEW

All Appropriated Funds and Internal Service Fund Information

Budgeted Funds	Estimated Beginning Fund Balance	Revenue	Expenditure	Net Excess (Deficit)	Estimated Ending Fund Balance
General	\$ 13,627,327	\$ 59,141,075	\$ 59,112,439	\$ 28,636	\$ 13,655,963
Sanitation	12,404,678	7,576,525	7,582,914	(6,389)	12,398,289
Transit	25,722	3,178,736	3,178,736	0	25,722
Recreational	6,818	3,048,066	3,048,066	0	6,818
Community Development	0	916,156	916,156	0	0
Capital Projects	2,361,041	65,000	65,000	0	2,361,041
Your Community Vision	154,730	6,042,206	6,212,635	(170,429)	(15,699)
GIS	61,710	491,232	491,232	0	61,710
Central Dispatch	281,433	2,979,865	2,979,865	0	281,433
Economic Development	3,394,561	3,081,050	3,466,641	(385,591)	3,008,970
Downtown Revitalization	893,590	3,740,000	4,341,884	(601,884)	291,706
Convention Center Operations	0	4,091,764	4,091,764	0	0
Sportscenter Operations	64,114	1,228,092	1,229,292	(1,200)	62,914
Gateway Commons TIF	381,018	837,400	837,400	0	381,018
Downtown Riverfront TIF	80,711	1,055,000	1,055,000	0	80,711
CERS Fund	2,500,000	757,899	0	757,899	3,257,899
Debt Service	0	13,381,338	13,381,338	0	0
Sponsors/Scholarships	2,001	8,100	10,020	(1,920)	81
State Drug Fund	271,129	64,000	83,092	(19,092)	252,037
Federal Drug Fund	207,267	28,500	62,425	(33,925)	173,342
Property Recovery	93,947	7,500	21,519	(14,019)	79,928
Total Budgeted Funds	\$ 36,811,797	\$ 111,719,504	\$ 112,167,418	\$ (447,914)	\$ 36,363,883

Internal Service Funds

Facilities Maintenance	\$ 1,799,521	\$ 3,838,660	\$ 3,838,660	\$ 0	\$ 1,799,521
Garage Service	205,318	1,500,670	1,477,437	23,233	228,551
Insurance	3,131,989	7,957,241	7,414,975	542,266	3,674,255
Fleet & Facilities Replacement	4,508,219	3,497,336	3,676,361	(179,025)	4,329,194
Total Internal Service	\$ 9,645,047	\$ 16,793,907	\$ 16,407,433	\$ 386,474	\$ 10,031,521

Total budgeted appropriations including transfers is: \$ 128,574,851