



Kenton County School District | It's about ALL kids.

**THE KENTON COUNTY BOARD OF
EDUCATION**

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41017

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Dr. Henry Webb, Superintendent of Schools

KCSD ISSUE PAPER

DATE:

May 22, 2020

AGENDA ITEM (ACTION ITEM):

Consider/Approve: Treasurer's Performance Bond

APPLICABLE BOARD POLICY:

4.4 Bonding of Employees

HISTORY/BACKGROUND:

KRS 160.560 requires purchase of an annual performance /security bond for the Board's Treasurer. Accordingly, a security bond covering \$1,200,000 has been purchased through the Ohio Casualty Insurance Company. The annual bond premium for the period July 1, 2020 – June 30, 2021 is \$ 1,369.21.

FISCAL/BUDGETARY IMPACT:

\$1,369.21 expenditure from General Fund

RECOMMENDATION:

Approval of Treasurer's annual performance bond from Ohio Casualty Insurance Co. for FY 2021.

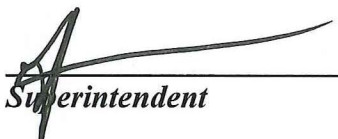
CONTACT PERSON:

Rob Haney

Principal



District Administrator



Superintendent

Use this form to submit your request to the Superintendent for items to be added to the Board Meeting Agenda.

Principal –complete, print, sign and send to your Director. Director –if approved, sign and put in the Superintendent's mailbox.

Kenton County Board of Education

Board Members: Carl Wicklund, Chairperson Karen L. Collins, Vice Chairperson Carla Egan Shannon Herold Jessica Jehn
"The Kenton County Board of Education provides *Equal Education & Employment Opportunities.*"