



NEWPORT INDEPENDENT SCHOOLS

A Great Tradition. A Great Future.

May 27, 2020

Mrs. Ramona Malone, Chair
Dr. Julie Smith-Morrow, Vice-Chair
Mrs. Melissa Sheffel, Member
Ms. Theresa Miller, Member
Ms. Sylvia Covington, Member
Mr. Kelly Middleton, Superintendent

Treasurer's Report

Bank Information:

Bank information for month ending 04/30/2020 is attached.

Invoices to be Paid:

Two groups of warrants of bills are attached for approval. Invoices from April are in group (1) and group (2) contains invoices to date in May.

Credit Card Bills and Receipts:

Credit card bill for April is attached.

Monthly Administrator Expense Report:

This file is attached

Monthly Report:

This is attached showing YTD revenues and expense.

CARE ACT and FEMA Accounts:

The Emergency and Secondary School Relief Fund for Newport is now estimated at \$997,144 and the Governor's Emergency Education Relief Fund is at \$171,051. Specific FEMA projections are unknown at the time. Reimbursements will be for cost related ***specifically*** to our district dealing with the COVID 19 and will include amounts in the areas of cleaning equipment and supplies, transportation, food service, technology hardware and software, training, some salaries and others.

BG Project 20 179:

This is the hot water heaters replacement project at the NPS and NIS. Approval is requested for a revised BG 1, contract with the vendor and award of the bid to Elite Mechanical. All cost are general fund cash.

Tentative Budget FY 2021

Under New Business the Tentative Budget is included for approval. This is a conservative budget “ESTIMATE”. Items such as the beginning balance, taxes, portions of SEEK, final staffing and other critical totals are not available. The Tentative Budget Fund 1 shows total revenues of \$20,818,904 with expenses and our contingency (which is above the state requirement) also at \$20,818,904; all other funds are also in balance. No major construction projects are included and projects for the CARES ACT and FEMA reimbursements related to the COVID 19 issues have been set up. Total budget, all funds is in balance at \$28,355,428.82.

Please call with any questions.
Respectfully submitted,
Tete Turner