



KENTUCKY MUNICIPAL ENERGY AGENCY

**Statements of Net Position**  
**Apr-20**

HRO

	April 2020
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 8,404,395
Other receivables	5,664,926
Interest receivable	-
Prepayments	13,594
<b>Total Current Assets</b>	<b>14,082,915</b>
<b>NON-CURRENT ASSETS</b>	
Restricted Assets	
Pledged collateral	2,678,471
<b>Total Restricted Assets</b>	<b>2,678,471</b>
Unrestricted Assets	
Investment in SEDC	757
<b>Total Unrestricted Assets</b>	<b>757</b>
Capital Assets	
Fixed Asset Clearing Account	-
Office Buildout	253,638
Meters - AR Project	225,359
Meter Comm Equipment	330,672
General Plant	748,700
Construction work in progress	-
Less Accumulated Depreciation	(226,560)
<b>Net Capital Assets</b>	<b>1,331,809</b>
<b>Total Non-Current Assets</b>	<b>4,011,037</b>
<b>Total Assets</b>	<b>18,093,952</b>



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***LIABILITIES***

**CURRENT LIABILITIES**

Accounts Payable	\$	7,572,302
Accrued Employee Benefits		99,583
Accrued interest payable		426
<b>Total Current Liabilities</b>		<b>7,672,311</b>

**NON-CURRENT LIABILITIES**

Deferred Lease Liability	36,674
Line of Credit	-
<b>Total Non-Current Liabilities</b>	<b>36,674</b>

**Total Liabilities** 7,708,985

***Net Position***

Invested in capital assets, net of related debt	1,331,809
Restricted	-
Unrestricted	9,053,158
<b>TOTAL NET POSITION</b>	<b>10,384,967</b>



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**CONSOLIDATED STATEMENTS OF REVENUE, EXPENSES, AND  
CHANGES IN NET POSITION**

	<b>April 2020</b>	<b>YTD FY20</b>
<b>OPERATING REVENUES</b>		
Sales to members	\$ 4,726,240	\$ 65,849,964
RTO Market Revenue	\$ 22,359	\$ 179,619
Transmission Services	79,457	\$ 1,035,942
Miscellaneous Revenue	(5,000)	-
<b>TOTAL OPERATING REVENUE</b>	<b>4,823,057</b>	<b>67,065,525</b>
<b>OPERATING EXPENSES</b>		
Transmission	448,528	6,168,398
Fuel	-	-
Production	4,315,231	50,582,421
Administrative and General	243,888	1,940,635
Depreciation	15,223	145,303
Future recoverable costs	-	-
<b>TOTAL PURCHASE POWER AND OPERATING EXPENSES</b>	<b>5,022,869</b>	<b>58,836,757</b>
<b>OPERATING INCOME</b>	<b>(199,812)</b>	<b>8,228,769</b>
<b>NON-OPERATING REVENUES (EXPENSES)</b>		
Interest expense on debt	-	(26,170)
Interest income	5,808	19,722
Other non-operating expenses (income)	(4,833)	(41,872)
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<b>975</b>	<b>(48,320)</b>
<b>CHANGE IN NET POSITION</b>	<b>(198,837)</b>	<b>8,180,449</b>
<b>NET POSITION AT BEGINNING OF PERIOD</b>	<b>\$ 10,583,805</b>	<b>2,204,519</b>
<b>NET POSITION AT END OF PERIOD</b>	<b>\$ 10,384,968</b>	<b>10,384,968</b>



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HRO  
5/14/2020

CONSOLIDATED STATEMENT OF CASH FLOWS		CY Month Ended 4/30/2020	CY YTD FY 2020
<b>CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>			
NET INCOME	\$	(198,837)	\$ 8,180,449
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH:			
DEPRECIATION	\$	15,223	\$ 145,303
CHANGES IN CURRENT & DEFERRED ITEMS:			
ACCOUNTS RECEIVABLE	\$	534,713	\$ 2,310,186
MATERIALS & SUPPLIES	\$	-	\$ -
PREPAYMENTS & OTHER CURRENT ASSETS	\$	(13,594)	\$ (12,398)
DEFERRED DEBITS	\$	-	\$ 11,928
OTHER REG ASSETS AND DEFERRED OUTFLOW OF RESOURCES	\$	-	\$ -
ACCOUNTS PAYABLE	\$	(623,341)	\$ (438,331)
COLLATERAL DEPOSITS	\$	-	\$ -
TAXES & INTEREST ACCRUED	\$	532	\$ (13,684)
OTHER CURRENT LIABILITIES	\$	2,189	\$ 11,069
DEFERRED CREDITS	\$	326	\$ 4,219
OTHER			\$ -
NET CASH PROVIDED BY (USED IN) OPERATION	\$	(282,790)	\$ 10,198,740
<b>CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES</b>			
ADDITIONS TO PLANT	\$	(15,183)	\$ (113,654)
NET CHANGE IN OTHER PROP & INVEST	\$	(757)	\$ (403,117)
PLANT SOLD (PURCHASED) - NONINSTALLMENT METHOD	\$	-	\$ -
OTHER - ASSET RETIREMENT OBLIGATIONS	\$	-	\$ -
NET CASH PROVIDED BY (USED IN) INVESTING	\$	(15,940)	\$ (516,771)
<b>CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES</b>			
LONG TERM BORROWINGS	\$	-	\$ -
PAYMENT ON LONG TERM DEBT	\$	-	\$ (9,032,768)
OTHER	\$	-	\$ -
NET CASH PROVIDED BY (USED IN) FINANCING	\$	-	\$ (9,032,768)
NET INCREASE (DECREASE) IN CASH & TEMP INVESTMENTS	\$	(298,730)	\$ 649,201
CASH & TEMP INVESTMENTS BEGINNING PERIOD	\$	8,703,126	\$ 7,755,194
CASH & TEMP INVESTMENTS END OF PERIOD	\$	8,404,395	\$ 8,404,395

## Reconciliation Transactions Report

05/15/20 11:57:52 AM

04/01/20-04/30/20 131.00 CASH

User Id: 2011

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Statement Ending Balance :	8,404,911.03
Outstanding Payments(-) :	515.78
Adjustments in Transit(+) :	.00
Deposits in Transit(+) :	.00
Adjusted Bank Balance :	<u>8,404,395.25</u>
Book Balance :	8,404,395.25
Pending Adjustments :	.00
Adjusted Book Balance :	<u>8,404,395.25</u>
Difference :	.00

